September 14, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532725
Through BSE Listing Center

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Press release on proposed acquisition of Omnia Holdings Limited by Solar SA Investments Proprietary Limited

Dear Sir/Madam,

In accordance with Regulation 30 and other applicable provisions of the Listing Regulations, please find enclosed a copy of our press release titled 'Solar Group Expands Global Footprint with Proposed Acquisition of South Africa's Omnia Holdings Limited for ₹12,951 Crores by Solar SA Investments Proprietary Limited'.

The press release is also accessible on the Company's website at www.solargroup.com.

Kindly take the aforesaid information on record.

Yours truly,

For and on behalf of Solar Industries India Limited

Khushboo Anish Pasari

Digitally signed by Khushboo Anish Pasari
Date: 2026.09.14 12:20:22 +05'30'

Khushboo Pasari
Company Secretary &
Compliance Officer

Encl: As above

Power to Propel

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Solar Group Expands Global Footprint with Proposed Acquisition of South Africa's Omnia Holdings Limited for ₹12,951 Crores by Solar SA Investments Proprietary Limited

Nagpur, India; September 14, 2026: Solar SA Investments Proprietary Limited, a wholly owned step down subsidiary of Solar Industries India Limited (NSE: SOLARINDS; BSE: 532725) ("Solar Group"), a leading global manufacturer of explosives and ammunition, and Omnia Holdings Limited (JSE: OMN) ("Omnia", and together with its subsidiaries, the "Omnia Group"), an international diversified group providing innovative products, solutions and specialised services to the mining and agriculture sectors, today announced the signing of definitive agreements under which Solar SA Investments Proprietary Limited ("Solar SA") will acquire all outstanding shares of Omnia in an all-cash transaction for a consideration of approximately **US$1.355 billion (₹12,951 crores)**, subject to customary closing conditions, including receipt of required regulatory approvals and approval by Omnia shareholders ("Offer").

Headquartered in South Africa and listed on the Johannesburg Stock Exchange (JSE), Omnia has a 73-year heritage and entrepreneurial legacy that has enabled it to evolve from an agriculture-focused business into a diversified international group with deep expertise and differentiated solutions across the mining and agriculture sectors. Today, Omnia operates in **23 countries** and serves customers in more than 40 countries through over **70 distribution centres** across Southern and Western Africa and key international markets including Australia, the United States, Canada, Brazil and Indonesia.

For the financial year ended March 31, 2026, Omnia reported revenue of approximately **US$1.41 billion (₹13,307 crores)** and remained net cash positive, reflecting its financial discipline and strong position as a leading global player in explosives, mining solutions and agriculture.

Strategic Rationale: Creating a Global Platform for Commercial Explosives and Blasting Solutions.

Over the past three decades, Solar has built a strong position in the global explosives industry through its focus on innovation, reliability, manufacturing excellence and customer-centric solutions.

The Solar Group has also steadily expanded its footprint across Africa, building customer relationships, operational capabilities and market access across key mining jurisdictions. Solar first entered the **Southern African Development Community (SADC**) region in 2010 with the establishment of a manufacturing facility in Zambia. It subsequently commenced operations in South Africa in 2015 through a distribution platform, followed by the commissioning of its manufacturing facility in Middelburg in 2017. These investments have enabled Solar to establish a strong operational foundation and become a trusted partner to the region's mining industry.

In 2024, Solar strengthened its South African presence through the acquisition of ProBlast, a local South African company specialising in open-cast mining, drilling, blasting and explosives services. Building on this foundation, the proposed acquisition of Omnia by Solar SA represents the next strategic step in Solar Group's SADC growth journey, significantly expanding its operational, manufacturing and distribution capabilities.

The proposed transaction marks a transformational milestone in Solar Group's strategic ambition to become a leading global explosives and mining solutions provider by enhancing its scale, market access and competitive positioning across Africa and other international markets.

Omnia's Mining business, operating under the well-established **BME** brand, brings significant expertise in open-cast mining, bulk explosives, electronic detonation systems, digital blasting solutions and mining chemicals, alongside a strong presence across Africa and international markets.

Omnia's Agriculture segment provides a compelling platform that promotes sustainable agriculture and food security through a customer-centric approach. Leveraging its proprietary **Nutriology®** model and **Agribio** biological solutions, the business delivers science-based crop nutrition products and services to customers across multiple geographies.

A key strategic attraction of the transaction is Omnia's integrated manufacturing infrastructure. The agriculture segment operates **nitric acid and ammonium nitrate production facilities** which is the largest, most reliable and sustainable in the region. In addition, Omnia has recently expanded its ammonium nitrate storage infrastructure through a new 5,000-tonne storage tank, doubling its storage capacity.

These capabilities are expected to significantly strengthen vertical integration, enhance security of supply, improve raw material availability, increase operational flexibility and reinforce Solar Group's long-term cost competitiveness across the explosives value chain.

Together, Omnia's Mining and Agriculture businesses, supported by a strong integrated manufacturing and supply chain platform, provide a robust industrial base to support the combined Solar Group's long-term growth ambitions. Omnia is also led by an experienced management team with deep operational, financial and sector expertise and a proven track record of executing its growth strategy.

The proposed acquisition is expected to drive commercial growth and operational efficiencies through technology innovation, broader customer coverage, enhanced supply chain resilience, greater product and service integration and accelerated development of advanced blasting solutions.

The combination will serve as a significant catalyst for Solar Group's next phase of growth. The transaction would create **one of the largest and most integrated explosives and blasting solutions platforms globally**, with expanded manufacturing capabilities, enhanced market reach and access to strategically important mining jurisdictions.

The benefits of this expanded footprint, strengthened industrial base and broader customer access are expected to become increasingly visible from FY2028, increasing Solar Group's revenue attributable to Africa's mining market by multi-fold growth. The acquisition is therefore expected to be highly complementary to Solar Group’s long-term vision of becoming a leading global explosives, blasting solutions and industrial chemicals enterprise.

Management Commentary

Manish Nuwal, Managing Director and Chief Executive Officer of Solar Group, said:

"Omnia is a business we have long admired for the strength of its Mining and Agriculture businesses, differentiated technologies and brands, and deep customer relationships built over many years. The proposed transaction marks an important milestone in our ambition to become a global leader in explosives and blasting solutions, while also providing us with a meaningful entry into integrated crop nutrition and biological solutions.

In particular, Omnia's BME brand brings a strong international mining platform, high-quality manufacturing assets, technological leadership in electronic initiation systems, integrated ammonium nitrate manufacturing capability and an established presence across Africa and other international markets.

The acquisition by Solar SA of Omnia will create ***most integrated global blasting platform*** *that combines Omnia's vertically integrated manufacturing capabilities, ammonium nitrate production, surface bulk explosives and blasting services with Solar Group's leadership in explosives, initiating systems and advanced blasting technologies. Together, the combined group will be positioned to offer most integrated blasting solutions, creating meaningful competitive advantages through enhanced supply security, greater economies of scale, technology differentiation, access to key mining markets across Africa and other international geographies, and deeper customer engagement.*

We are excited to welcome Omnia's talented teams into the Solar Group and to write the next chapter of growth together while creating significant value for our shareholders, customers, employees and all stakeholders."

About Solar Group

Solar Group is a Nagpur, India headquartered manufacturer of industrial explosives and initiating systems, serving customers across mining, infrastructure, construction, defence and space sectors. Established in 1995, Solar Group has evolved from a domestic explosives manufacturer into a diversified **multi-sector and multi-geography enterprise.** Solar SA is an indirect wholly owned subsidiary of Solar Group.

Solar Group operates manufacturing facilities across 11 countries and is further expanding its footprint in India with new facilities across western, eastern and southern regions of the country. Supported by more than 40 integrated manufacturing facilities worldwide and a workforce of over 16,500 employees, Solar serves customers in more than 90 countries and delivers a comprehensive portfolio of explosives, initiating systems and value-added blasting services that enhance safety, efficiency and productivity.

Over the last decade, Solar has created a **one of the most integrated defence and aerospace platform,** supported by indigenous R&D, advanced manufacturing, and a broad portfolio of next-generation products and systems. Demonstrating its commitment to strengthening India's defence capabilities, Solar Group has announced a proposed investment of **₹12,700 crores** in Maharashtra, India to accelerate the growth of its defence and aerospace platform while continuing to strengthen its core explosives and blasting business and create long-term value for stakeholders.

For more information, visit **www.solargroup.com**.

For investor relations enquiries, please contact: **investor.relations@solargroup.com**.

About Omnia Holdings Limited

Omnia Holdings Limited (JSE: OMN) is a diversified global group with complementary chemical and specialised businesses serving customers across the mining, agriculture and chemicals sectors. The Group has a physical presence in 23 countries, serves customers in more than 40 countries through over 70 distribution centres and employs more than 3,500 people worldwide.

Guided by its purpose, "Innovating to enhance life, together creating a greener future," Omnia delivers innovative products, services and solutions that support sustainable development and long-term value creation.

BME, Omnia's Mining segment, is a leading provider of sustainable mining solutions, combining expertise in blasting systems, explosives, mining chemicals and metallurgical processing for commercial mining and quarrying customers.

Omnia's Agriculture segment promotes sustainable agriculture and food security through its customer-centric approach, leveraging its proprietary **Nutriology®** model and **Agribio** biological solutions to deliver science-based crop nutrition.

For more information, visit **www.omnia.co.za** or follow Omnia on LinkedIn.

This media release is a summary only and should be read together with the detailed joint firm intention announcement by Solar SA and Omnia ("Firm Intention Announcement“) released in connection with the Offer. The Firm Intention Announcement can be accessed here: https://www.omnia.co.za/investor-hub#sens-feed.

Omnia Independent Board responsibility statement

The Independent Board of Omnia, constituted in terms of the South African Takeover Regulations promulgated under the South African Companies Act, 2008 (to the extent that the information relates to Omnia) collectively and individually accept responsibility for the information contained in this press release and certify that, to the best of their knowledge and belief, the information contained in this press release relating to Omnia is true and this statement does not omit anything that is likely to affect the importance of such information.

Solar Group responsibility statement

The board of directors of Solar Group (to the extent that the information relates to Solar Group and its subsidiaries) collectively and individually accept responsibility for the information contained in this press release and certify that to the best of their knowledge and belief, the information contained in this press release relating to Solar Group and its subsidiaries is true and this announcement does not omit anything that is likely to affect the importance of such information.

For and on behalf of Solar Industries India Limited

Manish Satyanarayan Nuwal

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Date: 2026.09.14 12:19:09 +05'30'

Manish Nuwal
Managing Director & CEO