

10<sup>th</sup> January, 2017

**To,**  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Mumbai.  
Trading Symbol: "SOLARINDS EQ"

**To,**  
**The Executive Director**  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai : 400001  
Scrip Code: 532725

**Sub : Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2016.**

**Ref : In terms of Regulation 27(2) (a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir,

With reference to above, please find enclosed herewith, the Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2016 of Solar Industries India Limited.

This is for your information and records.

Thanking you.

Yours Truly

For Solar Industries India Limited

  
(Khushboo Pasari)  
Company Secretary &  
Compliance Officer



**Annexure I**
**Quarterly Compliance Report on Corporate Governance**

1. Name of the Company: Solar Industries India Limited

2. Quarter ending on: 31<sup>st</sup> December, 2016

Table I – “Same as Previous Quarter”

Table II - “Same as Previous Quarter”

<b>III. Meeting of Board of Directors</b>		
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
01 <sup>st</sup> July, 2016 07 <sup>th</sup> September, 2016	23 <sup>rd</sup> November, 2016	76 Days

<b>IV. Meeting of Committees</b>			
<i>Date(s) of Meeting of the committee in the relevant quarter</i>	<i>Whether requirement of quorum met (details)</i>	<i>Date (s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee 23 <sup>rd</sup> November, 2016	Yes	07 <sup>th</sup> September, 2016	76 Days
Nomination & Remuneration Committee 23 <sup>rd</sup> November, 2016	Yes	07 <sup>th</sup> September, 2016	76 Days
Stakeholders Relationship Committee 23 <sup>rd</sup> November, 2016	Yes	07 <sup>th</sup> September, 2016	76 Days

\*This information has to be mandatorily be given for Audit Committee, for rest of the committees giving this information is optional





#### V Related Party Transaction (RPT)

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation

Khushboo Pasari  
Company Secretary / Compliance Officer / Managing Director / CEO

