

SOLAR INDUSTRIES INDIA LIMITED

Registered and Corporate Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India. Tel : + 91 712 256 1000 Fax : + 91 712 256 0202
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2012 (Rs. In lacs)

Particulars	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL CONSOLIDATED	SIL CONSOLIDATED	SIL CONSOLIDATED	SIL CONSOLIDATED
	Unaudited For the Quarter ended on 30.06.2012 (1)	Audited For the Quarter ended on 31.03.2012 (2)	Unaudited For the Quarter ended on 30.06.2011 (3)	Audited For the Year ended on 31.03.2012 (4)	Unaudited For the Quarter ended on 30.06.2012 (5)	Audited For the Quarter ended on 31.03.2012 (6)	Unaudited For the Quarter ended on 30.06.2011 (7)	Audited For the Year ended on 31.03.2012 (8)
1 a Gross Sales/Income from Operations	24527.55	22333.63	20065.41	77718.58	31100.70	27998.02	25798.56	103068.44
Less : Excise Duty	2005.01	1754.09	1356.55	5446.16	2290.79	2170.08	1556.77	6411.94
Net Sales / Income from Operations	22522.54	20579.54	18708.86	72272.42	28809.91	25827.94	24241.79	96656.50
b Other Operating Income	50.50	53.62	13.60	102.29	60.62	43.79	15.95	101.00
Total Income	22573.04	20633.16	18722.46	72374.71	28870.53	25871.73	24257.74	96757.50
2 Expenditure :								
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	60.54	(106.63)	(151.22)	(187.49)	(286.57)	(602.40)	(992.18)	(1546.26)
b Consumption of Material	12017.12	12048.20	10169.31	39299.94	13522.15	13550.88	12235.84	46221.06
c Purchase of traded goods	2673.77	1527.01	2574.06	8914.42	3850.75	1188.10	3706.10	11403.66
d Employee Costs	762.51	671.81	610.13	2414.82	1290.77	1289.62	1020.13	4421.14
e Depreciation	245.99	212.03	193.76	804.77	412.40	342.99	285.22	1278.14
f Other Expenditure	3996.93	3523.57	3412.53	13383.14	5313.66	5480.41	4376.63	19154.26
Total Expenditure	19756.86	17875.99	16808.57	64629.60	24103.20	21249.60	20631.74	80932.00
3 Profit from Operations before Other Income, Interest & exceptional Items (1 - 2)	2816.18	2757.17	1913.89	7745.11	4767.33	4622.13	3626.00	15825.50
4 Other Income	529.48	466.75	356.61	2496.72	606.99	611.20	638.29	2364.45
5 Profit before Interest & Exceptional Items (3 + 4)	3345.66	3223.92	2270.50	10241.83	5374.32	5233.33	4264.29	18189.95
6 Interest and Finance Costs	917.38	732.46	251.37	2008.81	1018.99	890.92	345.12	2357.58
7 Profit after Interest but before Exceptional items	2428.28	2491.46	2019.13	8233.02	4355.33	4342.41	3919.17	15832.37
8 Exceptional Items	0.00	315.04	0.00	315.04	0.00	436.58	0.00	436.58
9 Profit (+) / Loss (-) from Ordinary Activities before tax	2428.28	2176.42	2019.13	7917.98	4355.33	3905.83	3919.17	15395.79
10 Tax Expense								
a Current Tax	449.66	34.87	648.36	1549.91	922.48	657.95	1221.82	3886.23
b Deferred Tax	39.76	188.54	25.47	279.48	46.17	145.30	35.89	267.16
c Prior Period Taxes	0.00	0.00	0.00	0.00	0.00	40.12	0.00	101.11
11 Profit (+) / Loss (-) from Ordinary Activities after tax	1938.86	1953.01	1345.30	6088.59	3386.68	3062.46	2661.46	11141.29
12 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	286.07	99.90	159.44	1020.94
13 Net Profit (+) / Loss (-) for the period	1938.86	1953.01	1345.30	6088.59	3100.61	2962.56	2502.02	10120.35
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38
15 Reserves excluding Revaluation Reserves	-	25235.97	-	25235.97	-	38727.63	-	38727.63
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	11.19	11.27	7.77	35.15	17.90	17.10	14.44	58.42
b) Basic and diluted Earnings Per Share (Rupees)(Annualised)	44.76	45.08	31.08	35.15	71.60	68.40	57.76	58.42
17 Public Shareholding								
No. of Shares	4344000.00	4347000.00	4400000.00	4347000.00	4344000.00	4347000.00	4400000.00	4347000.00
Percentage of Shareholding	25.08	25.09	25.40	25.09	25.08	25.09	25.40	25.09
18 Promoters & Promoter Group Shareholding								
a) Pledged/Encumbered								
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered								
No. of Shares	12979327.00	12976816.00	12923816.00	12976816.00	12979327.00	12976816.00	12923816.00	12976816.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	74.92	74.91	74.60	74.91	74.92	74.91	74.60	74.91

NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday, 30th July, 2012.
- The Statutory Auditors have carried out a " Limited Review " of the results for the quarter ended on 30th June, 2012
- Standalone Results as on 30.06.2012 are as under- Amount in Rs.Lacs

Particulars	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Stand alone
	Unaudited For the Quarter ended on 30.06.2012 (1)	Audited For the Quarter ended on 31.03.2012 (2)	Unaudited For the Quarter ended on 30.06.2011 (3)	Audited For the Year ended on 31.03.2012 (4)
Net Sales/Income from operations	22573.04	20633.16	18722.46	72374.71
Profit Before tax	2428.28	2176.42	2019.13	7917.98
Profit After tax	1938.86	1953.01	1345.3	6088.59
Extraordinary items	0	0	0	0
Profit After tax after Extraordinary items	1938.86	1953.01	1345.3	6088.59

- Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were 5, Outstanding Number of Complaints at the end of the Quarter are Nil.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- Consolidated results include the results of all Subsidiary Companies.
- From the current quarter company opted to publish consolidated results only, however the standalone financial results of the parent Company for the quarter ended on 30th June, 2012 have been filed with the stock exchanges where the Company's shares are listed and will be available on Company's website- www.solargroup.com

Place : Nagpur

FOR SOLAR INDUSTRIES INDIA LTD

Date : 30.07.2012

(S.N. NUWAL)
CHAIRMAN

SOLAR INDUSTRIES INDIA LIMITED

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 30 TH JUNE, 2012 (Rs. In lacs)

PARTICULARS	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Consolidated	SIIIL Consolidated	SIIIL Consolidated	SIIIL Consolidated
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	For the Quarter	For the Quarter	For the Quarter	For the Year	For the Quarter	For the Quarter	For the Quarter	For the Year
	ended on	ended on	ended on	ended on	ended on	ended on	ended on	ended on
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Segment Revenue								
a. Explosives	19859.32	19430.10	16237.89	64012.80	26106.95	24656.83	20761.27	86678.35
b. Trading	2713.72	1203.06	2484.57	8361.91	2713.72	1203.06	3450.09	9978.01
c. Others	0.00	0.00	0.00	0.00	49.86	11.84	46.38	101.14
	22573.04	20633.16	18722.46	72374.71	28870.53	25871.73	24257.74	96757.50
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Sales & other Income and exchange fluctuation gains	22573.04	20633.16	18722.46	72374.71	28870.53	25871.73	24257.74	96757.50
2. Segment Results								
Profit/(loss) (before tax and interest from each segment)								
a. Explosives	2770.18	2497.53	1896.25	7423.65	4683.51	4239.95	3546.31	15305.76
b. Trading	46.00	(55.40)	17.64	6.42	46.00	(55.40)	44.46	26.30
c. Others	0.00	0.00	0.00	0.00	37.82	1.00	35.23	56.86
Total	2816.18	2442.13	1913.89	7430.07	4767.33	4185.55	3626.00	15388.92
Less:								
(i) Interest paid	917.38	732.46	251.37	2008.81	1018.99	890.92	345.12	2357.58
(ii) Other un-allocable expenditure net off un-allocable income	(529.48)	(466.75)	(356.61)	(2496.72)	(606.99)	(611.20)	(638.29)	(2364.45)
Total Profit Before Tax	2428.28	2176.42	2019.13	7917.98	4355.33	3905.83	3919.17	15395.79
3. Capital Employed								
a. Explosives	18606.00	16750.04	12621.00	16750.04	46545.00	42101.63	30125.00	42101.63
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	18606.00	16750.04	12621.00	16750.04	46545.00	42101.63	30125.00	42101.63