

**SOLAR INDUSTRIES INDIA LIMITED**

CIN: L74999MH1995PLC085878

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015( Rs. In lacs )

Particulars	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL CONSOLIDATED	SIL CONSOLIDATED	SIL CONSOLIDATED	SIL CONSOLIDATED
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	For the Quarter ended on 30.06.2015 (1)	For the Quarter ended on 31.03.2015 (2)	For the Quarter ended on 30.06.2014 (3)	For the Year ended on 31.03.2015 (4)	For the Quarter ended on 30.06.2015 (5)	For the Quarter ended on 31.03.2015 (6)	For the Quarter ended on 30.06.2014 (7)	For the Year ended on 31.03.2015 (8)
<b>1 a</b> Gross Sales/Income from Operations	30028.56	31718.54	28584.20	111127.82	41795.02	41888.27	37346.54	145646.93
Less : Excise Duty	2853.13	2954.23	2591.76	10209.38	3173.56	3197.95	2823.35	11096.18
<b>Net Sales / Income from Operations</b>	<b>27175.43</b>	<b>28764.31</b>	<b>25992.44</b>	<b>100918.44</b>	<b>38621.46</b>	<b>38690.32</b>	<b>34523.19</b>	<b>134550.75</b>
<b>b</b> Other Operating Income	138.31	198.09	196.61	556.74	156.79	273.30	167.81	638.70
<b>Total Income</b>	<b>27313.74</b>	<b>28962.40</b>	<b>26189.05</b>	<b>101475.18</b>	<b>38778.25</b>	<b>38963.62</b>	<b>34691.00</b>	<b>135189.45</b>
<b>2 Expenditure :</b>								
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	(31.37)	(59.38)	(377.17)	237.30	449.92	(155.36)	(2586.89)	(3396.85)
b Consumption of Material	16582.19	14553.26	16648.48	59986.27	22046.68	22030.21	21680.27	78421.33
c Purchase of traded goods	1066.43	5123.73	138.48	5553.66	180.35	1846.54	0.00	1846.54
d Employee Costs	1062.52	961.76	1118.88	4042.31	2090.28	2103.46	2016.35	7979.75
e Depreciation	439.35	696.31	351.83	1766.20	825.78	1141.22	664.09	3145.33
f Other Expenditure	4170.52	3904.03	4743.48	16113.43	6867.74	6316.78	6695.15	24936.95
<b>Total Expenditure</b>	<b>23289.64</b>	<b>25179.71</b>	<b>22623.98</b>	<b>87699.17</b>	<b>32460.75</b>	<b>33282.85</b>	<b>28468.97</b>	<b>112933.05</b>
<b>3 Profit from Operations before Other Income, Interest &amp; exceptional items (1 - 2)</b>	<b>4024.10</b>	<b>3782.69</b>	<b>3565.07</b>	<b>13776.01</b>	<b>6317.50</b>	<b>5680.77</b>	<b>6222.03</b>	<b>22256.40</b>
4 Other Income	129.69	381.34	22.27	1982.82	342.37	201.63	154.93	790.47
<b>5 Profit before Interest &amp; Exceptional items (3 + 4)</b>	<b>4153.79</b>	<b>4164.03</b>	<b>3587.34</b>	<b>15758.83</b>	<b>6659.87</b>	<b>5882.40</b>	<b>6376.96</b>	<b>23046.87</b>
6 Interest and Finance Costs	184.91	163.62	208.85	723.83	426.27	326.97	466.82	1785.12
<b>7 Profit after interest but before Exceptional items</b>	<b>3968.88</b>	<b>4000.41</b>	<b>3378.49</b>	<b>15035.00</b>	<b>6233.60</b>	<b>5555.43</b>	<b>5910.14</b>	<b>21261.75</b>
8 Exceptional Items	0.00	250.03	250.04	1000.14	0.00	250.03	250.04	1000.14
<b>9 Profit (+) / Loss (-) from Ordinary Activities before tax</b>	<b>3968.88</b>	<b>3750.38</b>	<b>3128.45</b>	<b>14034.86</b>	<b>6233.60</b>	<b>5305.40</b>	<b>5660.10</b>	<b>20261.61</b>
10 Tax Expense								
a Current Tax	1337.99	749.16	566.83	2502.11	1777.96	577.81	1154.79	3550.39
b Deferred Tax	29.34	233.05	174.11	732.79	62.37	524.16	311.55	1201.18
c Prior Period Taxes	(153.40)	4.97	0.00	7.61	(153.34)	4.59	(79.07)	(123.27)
<b>11 Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>2754.95</b>	<b>2763.20</b>	<b>2387.51</b>	<b>10792.35</b>	<b>4546.61</b>	<b>4198.84</b>	<b>4272.83</b>	<b>15633.31</b>
12 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	410.08	188.61	304.59	892.62
<b>13 Net Profit (+) / Loss (-) for the period</b>	<b>2754.95</b>	<b>2763.20</b>	<b>2387.51</b>	<b>10792.35</b>	<b>4136.53</b>	<b>4010.23</b>	<b>3968.24</b>	<b>14740.69</b>
<b>14</b> Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>
<b>15</b> Reserves excluding Revaluation Reserves	-	<b>50550.56</b>	<b>0.00</b>	<b>50550.56</b>	<b>0.00</b>	<b>75778.49</b>	<b>0.00</b>	<b>75778.49</b>
<b>16 a )</b> Basic and diluted Earnings Per Share ( Rupees ) ( not annualised )	<b>15.22</b>	<b>15.27</b>	<b>13.19</b>	<b>59.63</b>	<b>22.86</b>	<b>22.16</b>	<b>21.93</b>	<b>81.45</b>
<b>b )</b> Basic and diluted Earnings Per Share ( Rupees )(Annualised)	<b>60.88</b>	<b>61.08</b>	<b>52.76</b>	<b>59.63</b>	<b>91.44</b>	<b>88.64</b>	<b>87.72</b>	<b>81.45</b>
<b>17</b> Public Shareholding								
No. of Shares	<b>4902756.00</b>	<b>4902756.00</b>	<b>4905456.00</b>	<b>4902756.00</b>	<b>4902756.00</b>	<b>4902756.00</b>	<b>4905456.00</b>	<b>4902756.00</b>
Percentage of Shareholding	<b>27.09</b>	<b>27.09</b>	<b>27.10</b>	<b>27.09</b>	<b>27.09</b>	<b>27.09</b>	<b>27.10</b>	<b>27.09</b>
<b>18</b> Promoters & Promoter Group Shareholding								
a) Pledged/Encumbered								
No. of Shares	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Percentage of Shares (as a % of the total share capital of the company)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
b) Non - encumbered								
No. of Shares	<b>13195255.00</b>	<b>13195255.00</b>	<b>13192555.00</b>	<b>13195255.00</b>	<b>13195255.00</b>	<b>13195255.00</b>	<b>13192555.00</b>	<b>13195255.00</b>
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Percentage of Shares (as a % of the total share capital of the company)	<b>72.91</b>	<b>72.91</b>	<b>72.90</b>	<b>72.91</b>	<b>72.91</b>	<b>72.91</b>	<b>72.90</b>	<b>72.91</b>

**NOTES :**

- 1 The above results for the Quarter ended June 30, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August, 2015.
- 2 The Statutory Auditors have carried out a "Limited Review" of the results for the quarter ended on 30th June, 2015
- 3 Standalone Results as on 30th June ,2015 are as under -

Amount in Rs. Lacs

PARTICULARS	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone
	Unaudited For the Quarter ended on <b>30.06.2015</b>	Audited For the Quarter ended on <b>31.03.2015</b>	Unaudited For the Year ended on <b>30.06.2014</b>	Audited For the Year ended on <b>31.03.2015</b>
	( 1 )	( 2 )	( 3 )	( 4 )
<b>Net Sales/Income from operations</b>	<b>27313.74</b>	<b>28962.40</b>	<b>26189.05</b>	<b>101475.18</b>
<b>Profit Before tax before Exceptional Items</b>	<b>3968.88</b>	<b>4000.41</b>	<b>3378.49</b>	<b>15035.00</b>
<b>Exceptional items</b>	<b>0.00</b>	<b>250.03</b>	<b>250.04</b>	<b>1000.14</b>
<b>Profit Before tax After Exceptional items</b>	<b>3968.88</b>	<b>3750.38</b>	<b>3128.45</b>	<b>14034.86</b>
<b>Profit After tax after Exceptional items</b>	<b>2754.95</b>	<b>2763.20</b>	<b>2387.51</b>	<b>10792.35</b>

- 4 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were 1 , Outstanding Number of Complaints at the end of the Quarter are Nil.
- 5 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 6 Consolidated results include the results of all Subsidiary & Associates Companies/Joint Venture of the Company.
- 7 Pursuant to Clause 41 of Listing Agreement, the Company has opted to publish the Consolidated financial results. Both the Consolidated and standalone financial results will be submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) where the Equity Shares of the Company are listed.
- 8 As per clause 41 of the Listing Agreement results will be available on Company's website-www.solargroup.com

Place : Nagpur

Date : 10.08.2015

FOR SOLAR INDUSTRIES INDIA LTD

( S.N. NUWAL )  
CHAIRMAN