



CHARTER FOR THE
STAKEHOLDERS RELATIONSHIP COMMITTEE
OF
SOLAR INDUSTRIES INDIA LIMITED

INTRODUCTION:

The existing Shareholder's Grievance Committee was formed as per the Listing Agreement on 26th November 2005 and the same was non Mandatory, but now same has been renamed as Stakeholders Relationship Committee as per Companies Act, 2013 and which is Mandatory.

The composition, quorum, powers, role, review of information, scope, etc., of the Stakeholders Relationship Committee is in accordance with provisions of Section 178 of the Companies Act, 2013 and Regulation 20 read with Part D of the Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. OBJECTIVES

The Stakeholders Relationship Committee will consider and resolve the grievances of security holders of the company.

B. MEMBERSHIP AND COMPOSITION:

The Committee will consist of a chairman who shall be a Non-Executive Independent Director and two Executive Directors as a Member of the Committee. The members of the Committee are appointed by and serve at the discretion of the Board of Directors. These members will serve until removed by the Board or their successors have been duly appointed. The members of the Committee shall meet the "independence" requirements, as per companies Act, 2013 and in compliance with listing standards of the Indian Stock Exchange Listing Agreement.

Composition: The Stakeholders Relationship Committee comprises of one Independent Director and Two Executive Directors as detailed below:

Name of Committee Member	Designation in Committee	Category
Mr. Anant Sagar Awasthi	Chairman	Non-Executive Independent Director
Mr. Kailashchandra Nuwal	Member	Executive Director
^Mr. Roomie Dara Vakil	Member	Executive Director

Mrs. Khushboo Pasari act's as a Secretary to the Committee.

- *The Composition of the Committee is last amended on May 25, 2015.*

C. INDEPENDENCE:

Each member of the committee shall satisfy the independence requirements of, or as defined by the companies Act, 2013 and in compliance with listing Regulations.

D. RESPONSIBILITIES AND DUTIES:

The Committee performs amongst others the role / functions as are set out in Clause 49 of the Listing Agreement with Stock Exchanges and includes:

1. Review and redress the Shareholders /Investor's Grievance like transfer of shares, non-receipt of Annual Report and non-receipt of declared of dividends.
 2. Deal with all aspects relating to issue and allotment of shares of the Company.
 3. To consider and approve subdivision, consolidation, transfer and issue of duplicate shares certificate.
 4. To delegate any of the powers mentioned above to the company executives; and
 5. Authority to do any other matter in relation to the above functions and powers.
- *6. Monitor and review any investor complaints received by the Company or through SEBI, SCORES and ensure its timely and speedy resolution, in consultation with the Company Secretary and Compliance officer and RTA of the Company.

E. MEETINGS:

The Committee will meet at least four times in a year. Additional meetings may happen as the Committee deems it appropriate and advisable. Committee members shall be furnished with the copies of minutes of each meeting. The Committee may meet in person or through other methods like video conferencing, audio conferencing etc as may be permitted by law from time to time.

F. CIRCULAR RESOLUTION

The decisions to be taken by the Committee members may be taken by way of a circular resolution wherever it is not possible to have a meeting of the Committee members.

G. REPORT

The Committee shall report to the Board at its next Board meeting, which will be incorporated as a part of the minutes of the Board of Directors meeting.

H. DISCLOSURE REQUIREMENT:

The committee charter should be published on the company's website and in the Annual Report once every three years and also whenever any significant amendment is made to the charter.

I. MINUTES:

The Company Secretary will maintain minutes of its meetings, which will be submitted to the Board for noting.

**SATYANARAYAN NUWAL
CHAIRMAN**

1. **Inserted in accordance with revised Clause 49 of the Listing Agreement which was amended vide circular No. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014.*
2. *The Charter has been amended in accordance with Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*