

Particulars	SILL. Stand alone		SILL. Stand alone		SILL. Stand alone		SILL. Stand alone		SILL. Stand alone		SILL. CONSOLIDATED		SILL. CONSOLIDATED		SILL. CONSOLIDATED		SILL. CONSOLIDATED	
	Audited For the Quarter ended on 31.03.2013	Unaudited For the Quarter ended on 31.12.2012	Audited For the Quarter ended on 31.03.2012	Unaudited For the Quarter ended on 31.03.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Year ended on 31.03.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Year ended on 31.03.2012	Audited For the Quarter ended on 31.03.2013	Unaudited For the Quarter ended on 31.12.2012	Audited For the Quarter ended on 31.03.2012	Unaudited For the Quarter ended on 31.03.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Year ended on 31.03.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Year ended on 31.03.2012		
1 Gross Sales / Income from Operations	28514.59	23848.79	22333.63	19671.07	96717.07	77718.58	33888.50	30081.51	27998.02	121308.28	103068.44	28514.59	23848.79	22333.63	19671.07	96717.07	77718.58	
Less : Excise Duty	2552.35	2071.33	1754.09	8260.57	8260.57	5446.16	2952.79	2315.16	2170.08	9338.82	6411.94	2552.35	2071.33	1754.09	8260.57	8260.57	5446.16	
Net Sales / Income from Operations	25962.24	21777.46	20579.54	88456.50	88456.50	72272.42	30935.71	27766.35	25827.94	111969.46	96556.50	25962.24	21777.46	20579.54	88456.50	88456.50	72272.42	
b) Other Operating Income	71.51	39.61	53.62	242.27	242.27	102.29	40.35	50.28	43.79	211.90	101.00	71.51	39.61	53.62	242.27	242.27	102.29	
Total Income	26033.75	21817.07	20633.16	88698.77	88698.77	72374.71	30976.06	27816.60	25871.73	112181.38	96757.50	26033.75	21817.07	20633.16	88698.77	88698.77	72374.71	
2 Expenditure :																		
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	257.82	(375.15)	(106.63)	(160.71)	(160.71)	(187.49)	636.88	(349.27)	(602.40)	(727.79)	(1546.26)	257.82	(375.15)	(106.63)	(160.71)	(160.71)	(187.49)	
b Cost of materials consumed	15928.36	12881.02	12048.20	50902.30	50902.30	39299.94	16395.52	13518.11	13550.88	59686.89	46221.06	15928.36	12881.02	12048.20	50902.30	50902.30	39299.94	
c Purchase of traded goods	367.86	2268.88	1527.01	7489.04	7489.04	8914.42	11.07	3445.90	1188.10	6047.73	11403.66	367.86	2268.88	1527.01	7489.04	7489.04	7489.04	
d Employee Costs	890.16	808.01	671.81	3224.47	3224.47	2414.82	1500.73	1454.26	1289.92	5557.21	4421.14	890.16	808.01	671.81	3224.47	3224.47	2414.82	
e Depreciation	265.37	267.40	212.03	1031.23	1031.23	804.77	430.83	434.22	342.99	1897.47	1276.14	265.37	267.40	212.03	1031.23	1031.23	804.77	
f Other Expenditure	5643.66	3429.59	3523.57	16245.48	16245.48	13383.14	7273.30	6268.35	5480.41	22617.83	19154.28	5643.66	3429.59	3523.57	16245.48	16245.48	13383.14	
Total Expenditure	23353.23	19279.75	17875.99	78741.82	78741.82	64628.60	26248.33	23773.17	21249.60	94879.34	80932.00	23353.23	19279.75	17875.99	78741.82	78741.82	64628.60	
3 Profit from Operations before Other Income, Interest & exceptional Items (1 - 2)	2680.52	2537.32	2757.17	9956.95	9956.95	7745.11	4727.73	4043.43	4622.13	17302.02	15825.50	2680.52	2537.32	2757.17	9956.95	9956.95	7745.11	
4 Other Income	18.28	154.28	466.75	1764.48	1764.48	2496.72	474.46	609.45	611.20	2001.65	2364.45	18.28	154.28	466.75	1764.48	1764.48	2496.72	
5 Profit before Interest & Exceptional Items (3 + 4)	2698.80	2691.60	3223.92	11721.43	11721.43	10241.83	5202.19	4652.88	5233.33	19303.67	18189.95	2698.80	2691.60	3223.92	11721.43	11721.43	10241.83	
6 Interest and Finance Costs	6.40	704.86	732.46	2190.52	2190.52	2008.81	642.88	669.57	890.92	3086.35	2357.58	6.40	704.86	732.46	2190.52	2190.52	2008.81	
7 Profit after Interest but before Exceptional Items	2692.40	1986.72	2491.46	9530.91	9530.91	8233.02	4359.31	3983.31	4342.41	16217.32	15832.37	2692.40	1986.72	2491.46	9530.91	9530.91	8233.02	
8 Exceptional Items	1001.86	0.00	315.04	1001.86	1001.86	315.04	1001.86	0.00	436.58	1001.86	436.58	1001.86	0.00	315.04	1001.86	1001.86	436.58	
9 Profit (+) / Loss (-) from Ordinary Activities before tax	1690.54	1986.72	2176.42	8529.05	8529.05	7917.98	3357.45	3983.31	3905.83	15215.46	15395.79	1690.54	1986.72	2176.42	8529.05	8529.05	7917.98	
10 Tax Expense																		
a Current Tax	57.39	327.87	34.87	1031.95	1031.95	1549.91	109.84	811.79	657.95	2573.57	3886.23	57.39	327.87	34.87	1031.95	1031.95	1549.91	
b Deferred Tax	(241.01)	28.59	186.54	(116.95)	(116.95)	279.48	(186.51)	30.70	145.30	(47.98)	267.16	(241.01)	28.59	186.54	(116.95)	(116.95)	279.48	
c Prior Period Taxes	32.49	0.00	0.00	32.49	32.49	0.00	46.66	0.00	40.12	46.66	101.11	32.49	0.00	0.00	32.49	32.49	0.00	
11 Profit (+) / Loss (-) from Ordinary Activities after tax	1841.67	1660.26	1953.01	7581.56	7581.56	6088.59	3387.46	3140.82	3062.46	12643.21	11141.29	1841.67	1660.26	1953.01	7581.56	7581.56	6088.59	
12 Minority Interest in Subsidiary Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	191.96	312.81	99.90	1013.98	1020.94	0.00	0.00	0.00	191.96	1013.98	1020.94	
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	1841.67	1660.26	1953.01	7581.56	7581.56	6088.59	3195.50	2828.01	2962.56	11629.23	10120.35	1841.67	1660.26	1953.01	7581.56	7581.56	6088.59	
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1732.38	1809.80	1809.80	1732.38	1809.80	1809.80	1732.38	1809.80	1732.38	1809.80	1809.80	1732.38	1809.80	1809.80	1732.38	
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	37754.16	9.07	25235.97	37754.16	37754.16	26235.97	55460.60	16.02	38727.63	55460.60	38727.63	37754.16	9.07	25235.97	37754.16	37754.16	26235.97	
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	10.37	9.07	11.27	42.68	42.68	35.15	17.99	16.02	17.10	65.47	58.42	10.37	9.07	11.27	42.68	42.68	35.15	
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	41.48	36.26	45.08	170.72	170.72	35.15	71.96	64.08	68.40	65.47	58.42	41.48	36.26	45.08	170.72	170.72	35.15	
17 Public Shareholding																		
No. of Shares	5118000.00	5118000.00	4347000.00	5118000.00	5118000.00	4347000.00	5118000.00	28.28	4347000.00	5118000.00	4347000.00	5118000.00	5118000.00	4347000.00	5118000.00	5118000.00	4347000.00	
Percentage of Shareholding	28.28	28.28	25.09	28.28	28.28	25.09	28.28	28.28	25.09	28.28	25.09	28.28	28.28	25.09	28.28	28.28	25.09	
18 Promoters & Promoter Group Shareholding																		
a) Pledged/Encumbered																		
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Non - encumbered																		
No. of Shares	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00	12976816.00	12979327.00	71.72	12976816.00	12979327.00	12976816.00	12979327.00	12979327.00	12976816.00	12979327.00	12979327.00	12976816.00	
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
Percentage of Shares (as a % of the total share capital of the Company)	71.72	71.72	74.91	71.72	71.72	74.91	71.72	71.72	74.91	71.72	74.91	71.72	71.72	74.91	71.72	71.72	74.91	

NOTES :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2013.
- 2 Standalone Results as on 31.03.2013 are as under-Amount in Rs. Lacs

Particulars	Sill. Stand alone		Sill. Stand alone		Sill. Stand alone	
	Audited For the Quarter ended on 31.03.2013 (1)	Unaudited For the Quarter ended on 31.12.2012 (2)	Audited For the Quarter ended on 31.03.2012 (3)	Audited For the Year ended on 31.03.2013 (4)	Audited For the Year ended on 31.03.2012 (5)	
Net Sales/Income from operations	26033.75	21817.07	20633.16	88898.77	72374.71	
Profit Before Tax	2692.40	1956.72	2491.46	9530.91	8233.02	
Exceptional Items	1001.86	0.00	315.04	1001.86	315.04	
Profit Before Tax After exceptional items	1690.54	1956.72	2176.42	8529.05	7917.98	
Profit After tax after exceptional items	1841.87	1600.26	1953.01	7581.56	6088.59	

** Note: The Audited Standalone Financial Results for the Quarter and year ended 31st March, 2013 are available on the websites of the Company, BSE & NSE.

- 3 Company has transferred the Application Monies amounting to Rs. 2,70,940/- (Rupees Two Lacs Seventy thousand and Nine Hundred forty only) received during Initial Public Offer for allotment of Shares and lying in IPO Accounts due for refund to Investor Education and Protection Fund (IEPF) Account.
- 4 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were 2. Outstanding Number of Complaints at the end of the Quarter are Nil.
- 5 The previous years's/ period's figures have been regrouped / rearranged to be in conformity with the revised schedule VI of the Companies Act.
- 6 The Board has recommended a Final Dividend of Rs. 6 per Equity Share for the year ended on March 31, 2013 in addition to the Interim Dividend of Rs. 5 per Shares paid in November, 2012
- 7 Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.
- 8 The company Tax Liability reduced due to R & D recognition received in this quarter of the Financial Year.
- 9 The company has made provision in the 4th Quarter amounting to Rs. 1000 Lacs against the accrued interest provided against advance given for development of Bhargosaon Coal Block.
- 10 As per clause 41 of the Listing Agreement results will be available on Company's website- www.solargroup.com

Place : Nagpur

Date : 27.05.2013



FOR SOLAR INDUSTRIES INDIA LTD.

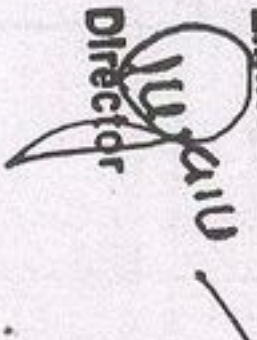
(S.M. Kulkarni)
DIRECTOR

SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 31 ST MAR, 2013 (Rs. In lacs)

PARTICULARS	SILL Stand alone		SILL Stand alone		SILL Stand alone		SILL Stand alone		SILL Stand alone		
	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	
	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.12.2012	For the Quarter ended on 31.03.2012	For the Quarter ended on 31.03.2012	For the Year ended on 31.03.2013	For the Year ended on 31.03.2012	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.12.2012	For the Quarter ended on 31.03.2012	For the Year ended on 31.03.2013	For the Year ended on 31.03.2012
1. Segment Revenue											
a. Explosives	26025.14	19542.85	19430.10	81852.72	64012.80	30954.31	26174.49	24656.83	106097.82	86678.35	
b. Trading	8.61	2274.22	1203.06	6846.05	8361.91	8.61	1636.12	1203.06	5970.58	9978.01	
c. Others	0.00	0.00	0.00	0.00	0.00	13.14	5.99	11.84	112.96	101.14	
Less: Inter segment revenue	26033.75	21817.07	20633.16	88698.77	72374.71	30976.06	27816.60	25871.73	112181.36	96757.50	
Revenue from Sales & other Income and exch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. Segment Results											
Profit/loss) (before tax and interest from each segment)	26033.75	21817.07	20633.16	88698.77	72374.71	30976.06	27816.60	25871.73	112181.36	96757.50	
a. Explosives	2683.68	2499.85	2497.54	9850.00	7738.69	4728.90	4037.30	4239.95	17165.26	15742.33	
b. Trading	(3.16)	37.47	(55.40)	106.95	6.42	(3.16)	11.14	(55.40)	61.57	26.30	
c. Others	0.00	0.00	0.00	0.00	0.00	1.98	(5.01)	1.00	75.19	56.86	
Total	2680.52	2537.32	2442.14	9956.95	7745.11	4727.72	4043.43	4185.55	17302.02	15825.50	
Less:											
(i) Interest paid	6.40	704.86	732.46	2190.52	2008.81	842.88	669.57	890.92	3086.35	2357.58	
(ii) Other un-allocable expenditure net off un	(18.28)	(124.26)	(466.75)	(1764.48)	(2496.72)	(474.46)	(609.45)	(611.20)	(2001.65)	(2364.45)	
(iii) Exceptional item	1001.86	0.00	0.00	1001.86	315.04	1001.86	0.00	0.00	1001.86	436.58	
Total Profit Before Tax	1690.54	1956.72	2176.43	8529.05	7917.98	3357.44	3983.31	3905.83	15215.46	15395.79	
3. Capital Employed											
a. Explosives	27099.90	25175.06	16750.04	27099.90	16750.04	59103.55	54209.44	42101.63	59103.55	42101.63	
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	27099.90	25175.06	16750.04	27099.90	16750.04	59103.55	54209.44	42101.63	59103.55	42101.63	

Solar Industries India Limited

Director



SOLAR INDUSTRIES INDIA LIMITED

Registered and Corporate Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

Tel : + 91 712 256 1000 Fax : + 91 712 256 0202

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st Mar., 2013 (Rs. In lacs)

PARTICULARS	SIIIL Stand alone	SIIIL Stand alone	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED
	Audited As at 31.03.2013	Audited As at 31.03.2012	Audited As at 31.03.2013	Audited As at 31.03.2012
	(1)	(2)	(1)	(2)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1809.80	1732.38	1809.80	1732.38
(b) Reserves & surplus	37754.16	25235.97	55460.60	38727.63
(c) Money received against share warrants				
Sub-total- Shareholders' funds	39563.96	26968.35	57270.40	40460.01
2 Share application money pending allotment				
3 Minority Interest			4054.41	3780.46
4 Non-current liabilities				
(a) Long-term borrowings	2590.01	5652.73	6726.82	8260.22
(b) Deferred tax liabilities (net)	1384.29	1501.24	2068.81	1960.73
(c) Other long-term liabilities	2.00	2.06	2.00	2.06
(d) Long-term provisions	80.80	79.71	144.92	143.84
Sub-total- Non-current liabilities	4057.10	7235.74	8942.55	10366.85
5 Current liabilities				
(a) Short-term borrowings	19172.09	16498.83	27725.71	20065.96
(b) Trade payables	1683.84	6344.73	2314.16	7064.68
(c) Other current liabilities	4698.29	4638.47	8559.14	6805.74
(d) Short-term provisions	1738.60	1223.97	1930.81	1394.79
Sub-total- Current liabilities	27292.82	28706.00	40529.82	35331.17
TOTAL - EQUITY AND LIABILITIES	70913.88	62910.09	110797.18	89938.49
B ASSETS				
1 Non-current assets				
Fixed assets				
(a) Tangible Asset	25066.70	19830.49	42737.20	33310.31
(b) Goodwill on consolidation		0.00	569.83	484.35
(c) Non-current Investments	6642.89	6572.24	951.94	861.58
(d) Deferred tax assets (net)		0.00	0.00	0.00
(e) Long-term loans and advances	9558.06	10448.00	9214.15	10147.73
(f) Other non-current assets	320.21	433.81	427.89	1012.03
Sub-total- Non-current assets	41587.86	37284.54	53901.01	45816.00
2 Current assets				
(a) Current Investments	1441.94	271.02	3941.94	271.02
(b) Inventories	6531.70	7252.45	13612.80	12859.13
(c) Trade receivables	10277.88	9307.54	15592.04	13932.36
(d) Cash and cash equivalents	1009.19	1942.30	9219.24	6301.45
(e) Short-term loans and advances	2885.98	1059.97	5270.68	4180.84
(f) Other current assets	7179.33	5792.27	9259.47	6577.69
Sub-total- Current assets	29326.02	25625.55	56896.17	44122.49
TOTAL - ASSETS	70913.88	62910.09	110797.18	89938.49

Solar Industries India Limited

Director