

SOLAR INDUSTRIES INDIA LIMITED

Registered and Corporate Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India. Tel : + 91 712 256 1000 Fax : + 91 712 256 0202

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31 ST DECEMBER, 2012 (Rs. In lacs)

Particulars	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL	SIIIL			
	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone	Stand alone			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited			
	For the Quarter	For the Quarter	For the Quarter	For the Nine	For the Nine	For the Nine	For the Year	For the Quarter	For the Quarter	For the Quarter	For the Nine	For the Nine	For the Nine	For the Year
	ended on	ended on	ended on	Month	Month	Month	ended on	ended on	ended on	ended on	Month	Month	Month	ended on
	31.12.2012	30.09.2012	31.12.2011	ended on	ended on	ended on	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2011	31.03.2012
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Gross Sales / Income from Operations	23848.79	19826.14	19213.98	68202.48	55384.95	77718.58	30081.51	26237.57	27592.05	87419.78	75070.42	103068.44		
Less : Excise Duty	2071.33	1631.88	1308.49	5708.22	3692.07	5446.16	2315.16	1780.08	1499.62	6386.03	4241.86	6411.94		
Net Sales / Income from Operations	21777.46	18194.26	17905.49	62494.26	51692.88	72272.42	27766.35	24457.49	26092.43	81033.75	70828.56	96656.50		
b) Other Operating Income	39.61	80.65	19.83	170.76	48.67	102.29	50.25	60.68	25.92	171.55	57.21	101.00		
Total Income	21817.07	18274.91	17925.32	62665.02	51741.55	72374.71	27816.60	24518.17	26118.35	81205.30	70885.77	96757.50		
2 Expenditure :														
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	(375.15)	(103.92)	167.98	(418.53)	(80.86)	(187.49)	(349.27)	(728.83)	425.78	(1364.67)	(943.86)	(1546.26)		
b Consumption of Material	12881.02	10338.65	9369.13	35236.79	27251.74	39299.94	13519.11	12760.75	11178.32	39802.01	32670.18	46221.06		
c Purchase of traded goods	2268.88	1925.68	2575.18	6868.33	7387.41	8914.42	3445.50	2229.73	4206.63	9526.02	10215.56	11403.66		
d Employee Costs	808.01	763.79	581.81	2334.31	1743.01	2414.82	1454.26	1311.45	1087.45	4056.48	3131.52	4421.14		
e Depreciation	267.40	252.47	201.50	765.86	592.74	804.77	434.22	420.02	336.27	1266.64	935.15	1278.14		
f Other Expenditure	3429.59	3175.31	3241.42	10601.83	9859.57	13383.14	5269.35	4761.52	4714.35	15344.53	13673.85	19154.26		
Total Expenditure	19279.75	16351.98	16137.02	55388.59	46753.61	64629.60	23773.17	20754.64	21948.80	68631.01	59682.40	80932.00		
3 Profit from Operations before Other Income, Interest & exceptional items (1 - 2)	2537.32	1922.93	1788.30	7276.43	4987.94	7745.11	4043.43	3763.53	4169.55	12574.29	11203.37	15825.50		
4 Other Income	124.26	1092.46	368.20	1746.20	2029.97	2496.72	609.45	310.75	518.51	1527.19	1753.25	2364.45		
5 Profit before Interest & Exceptional items (3 + 4)	2661.58	3015.39	2156.50	9022.63	7017.91	10241.83	4652.88	4074.28	4688.06	14101.48	12956.62	18189.95		
6 Interest and Finance Costs	704.86	561.88	496.36	1284.12	1276.35	2008.81	669.57	554.91	555.17	2243.47	1466.66	2357.58		
7 Profit after Interest but before Exceptional items	1956.72	2453.51	1660.14	6838.51	5741.56	8233.02	3983.31	3519.37	4132.89	11858.01	11489.96	15832.37		
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	315.04	0.00	0.00	0.00	0.00	0.00	436.58		
9 Profit (+) / Loss (-) from Ordinary Activities before tax	1956.72	2453.51	1660.14	6838.51	5741.56	7917.98	3983.31	3519.37	4132.89	11858.01	11489.96	15395.79		
10 Tax Expense														
a Current Tax	327.87	197.03	508.14	974.56	1515.04	1549.91	811.79	729.46	1110.59	2463.73	3228.28	3886.23		
b Deferred Tax	28.59	55.71	29.27	124.06	90.94	279.48	30.70	61.66	38.63	138.53	121.86	267.16		
c Prior Period Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.99	0.00	60.99	101.11		
11 Profit (+) / Loss (-) from Ordinary Activities after tax	1600.26	2200.77	1122.73	5739.89	4135.58	6088.59	3140.82	2728.25	2922.68	9255.75	8078.83	11141.29		
12 Minority Interest in Subsidiary Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	312.81	223.14	321.15	822.02	921.04	1020.94		
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	1600.26	2200.77	1122.73	5739.89	4135.58	6088.59	2828.01	2505.11	2601.53	8433.73	7157.79	10120.35		
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1732.38	1809.80	1732.38	1732.38	1809.80	1809.80	1732.38	1809.80	1732.38	1732.38		
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	25235.97	-	-	-	-	-	38727.63		
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	9.07	12.55	6.48	32.52	23.87	35.15	16.02	14.29	15.02	47.78	41.32	58.42		
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	36.26	50.20	25.92	43.35	31.83	35.15	64.08	57.16	60.08	64.32	55.09	58.42		
17 Public Shareholding														
No. of Shares	5118000.00	5118000.00	4359000.00	5118000.00	4359000.00	4347000.00	5118000.00	5118000.00	4359000.00	5118000.00	4359000.00	4347000.00		
Percentage of Shareholding	28.28	28.28	25.16	28.28	25.16	25.09	28.28	28.28	25.16	28.28	25.16	25.09		
18 Promoters & Promoter Group Shareholding														
a) Pledged/Encumbered														
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
b) Non - encumbered														
No. of Shares	12979327.00	12979327.00	12964376.00	12979327.00	12964376.00	12976816.00	12979327.00	12979327.00	12964376.00	12979327.00	12964376.00	12976816.00		
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00		
Percentage of Shares (as a % of the total share capital of the Company)	71.72	71.72	74.84	71.72	74.84	74.91	71.72	71.72	74.84	71.72	74.84	74.91		

NOTES :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th February, 2013.
- 2 The Statutory Auditors has carried out a "Limited Review" of financial results of the Company and it's Indian subsidiaries for the quarter ended 31st December 2012.
- 3 Standalone Results as on 31.12.2012 are as under- Amount in Rs.Lacs

	SIL Stand alone Unaudited For the Quarter ended on 31.12.2012	SIL Stand alone Unaudited For the Quarter ended on 30.09.2012	SIL Stand alone Unaudited For the Quarter ended on 31.12.2011	SIL Stand alone Unaudited For the Nine ended on 31.12.2012	SIL Stand alone Unaudited For the Nine ended on 31.12.2011	SIL Stand alone Audited For the Year ended on 31.03.2012
	(1)	(2)	(3)	(4)	(5)	(6)
Net Sales/Income from operations	21817.07	18274.91	17925.32	62665.02	51741.55	72374.71
Profit Before tax	1956.72	2453.51	1660.14	6838.51	5741.56	8233.02
Exceptional items	0.00	0.00	0.00	0.00	0.00	315.04
Profit Before tax after Exceptional items	1956.72	2453.51	1660.14	6838.51	5741.56	7917.98
Profit After tax after Exceptional items	1600.26	2200.77	1122.73	5739.89	4135.58	6088.59

** Note: The Unaudited Standalone Financial Results for the Quarter ended 31st December, 2012 are available on the websites of the Company, BSE & NSE.

- 4 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were Nil , Outstanding Number of Complaints at the end of the Quarter are Nil.
- 5 EPS is calculated on the basis of weighted average no. of shares outstanding during the period.
- 6 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 7 Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.

Place : Nagpur

Date : 06.02.2013

FOR SOLAR INDUSTRIES INDIA LTD

(SATYANARAYAN NUWAL)
CHAIRMAN

SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE NINE MONTH ENDED 31 ST DEC, 2012 (Rs. In lacs)

PARTICULARS	SIIL Stand alone	SIIL Stand alone	SIIL Stand alone	SIIL Stand alone	SIIL Stand alone	SIIL Stand alone	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	For the Quarter	For the Quarter	For the Quarter	For the Nine Month	For the Nine Month	For the Year	For the Quarter	For the Quarter	For the Quarter	For the Nine Month	For the Nine Month	For the Year
	ended on	ended on	ended on	ended on	ended on	ended on	ended on	ended on	ended on	ended on	ended on	ended on
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1. Segment Revenue												
a. Explosives	19542.85	16425.41	15411.86	55827.58	44582.70	64012.80	26174.49	22862.07	22270.94	75143.51	62021.52	86678.35
b. Trading	2274.22	1849.50	2513.46	6837.44	7158.85	8361.91	1636.12	1612.13	3842.25	5961.97	8774.95	9978.01
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	5.99	43.97	5.16	99.82	89.30	101.14
.	21817.07	18274.91	17925.32	62665.02	51741.55	72374.71	27816.60	24518.17	26118.35	81205.30	70885.77	96757.50
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Sales & other Income and exchange	21817.07	18274.91	17925.32	62665.02	51741.55	72374.71	27816.60	24518.17	26118.35	81205.30	70885.77	96757.50
2. Segment Results												
Profit/(loss) (before tax and interest from each segment)												
a. Explosives	2499.85	1896.29	1771.37	7166.32	4926.11	7423.65	4037.30	3707.98	4125.27	12428.79	11065.81	15305.76
b. Trading	37.47	26.64	16.92	110.11	61.82	6.42	11.14	15.16	50.33	72.30	81.70	26.30
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	(5.01)	40.40	(6.05)	73.21	55.86	56.86
Total	2537.32	1922.93	1788.29	7276.43	4987.93	7430.07	4043.43	3763.54	4169.55	12574.30	11203.37	15388.92
Less:												
(i) Interest paid	704.86	561.88	496.36	2184.12	1276.35	2008.81	669.57	554.91	555.17	2243.47	1466.66	2357.58
(ii) Other un-allocable expenditure net off un	(124.26)	(1092.46)	(368.20)	(1746.20)	(2029.97)	(2496.72)	(609.45)	(310.75)	(518.51)	(1527.19)	(1753.25)	(2364.45)
Total Profit Before Tax	1956.72	2453.51	1660.13	6838.51	5741.55	7917.98	3983.31	3519.38	4132.89	11858.02	11489.96	15395.79
3. Capital Employed												
a. Explosives	25175.06	23842.87	17443.66	25175.06	17443.66	16750.04	54209.44	53464.94	44382.77	54209.44	44382.77	42101.63
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	25175.06	23842.87	17443.66	25175.06	17443.66	16750.04	54209.44	53464.94	44382.77	54209.44	44382.77	42101.63