

SOLAR INDUSTRIES INDIA LIMITED

Registered and Corporate Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India. Tel : + 91 712 256 1000 Fax : + 91 712 256 0202

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2013 Rs. In lacs)

Particulars	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED
	Unaudited For the Quarter ended on 31.12.2013	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Quarter ended on 31.12.2012	Unaudited For the Nine Months ended on 31.12.2013	Unaudited For the Nine Months ended on 31.12.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Quarter ended on 31.12.2013	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Quarter ended on 31.12.2012	Unaudited For the Nine Months ended on 31.12.2013	Unaudited For the Nine Months ended on 31.12.2012	Audited For the Year ended on 31.03.2013
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1 Gross Sales / Income from Operations	23063.24	22440.51	23848.79	68040.11	68202.48	96717.07	30524.54	27278.60	30081.51	85397.32	87419.78	121308.28
Less : Excise Duty	1942.94	1624.17	2071.33	5748.82	5708.22	8260.57	2198.11	1796.48	2315.16	6398.55	6386.03	9338.82
Net Sales / Income from Operations	21120.30	20816.34	21777.46	62291.29	62494.26	88456.50	28326.43	25482.12	27766.35	78998.77	81033.75	111969.46
b) Other Operating Income	115.79	144.13	39.61	303.03	170.76	242.27	121.09	130.67	50.25	301.43	171.55	211.90
Total Income	21236.09	20960.47	21817.07	62594.32	62665.02	88698.77	28447.52	25612.79	27816.60	79300.20	81205.30	112181.36
2 Expenditure :												
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	(266.60)	351.02	(375.15)	(143.66)	(418.53)	(160.71)	181.51	(670.49)	(349.27)	(777.15)	(1364.67)	(727.79)
b Consumption of Material	11844.58	10038.57	12881.02	34191.08	35236.79	50902.30	14836.27	12859.03	13519.11	41742.56	39802.01	59686.89
c Purchase of traded goods	1115.95	1900.08	2268.88	3247.84	6868.33	7499.04	79.26	877.69	3445.50	964.09	9526.02	6047.73
d Employee Costs	900.58	890.39	808.01	2757.55	2334.31	3224.47	1636.02	1597.70	1454.26	4859.62	4056.48	5557.21
e Depreciation	330.62	308.46	267.40	932.96	765.86	1031.23	588.40	544.59	434.22	1644.86	1266.64	1697.47
f Other Expenditure	4680.92	5053.40	3725.44	14108.62	11484.58	17340.25	6445.64	6526.74	5118.54	18800.44	15861.47	23296.52
Total Expenditure	18606.05	18541.92	19575.60	55094.39	56271.34	79836.58	23767.10	21735.26	23622.36	67234.42	69147.95	95558.03
3 Profit from Operations before Other Income, Interest & exceptional items (1 - 2)	2630.04	2418.55	2241.47	7499.93	6393.68	8862.19	4680.42	3877.53	4194.24	12065.78	12057.35	16623.33
4 Other Income	136.58	1137.24	124.26	1418.58	1746.20	1764.48	257.87	176.35	240.10	789.09	1157.84	1428.95
5 Profit before Interest & Exceptional items (3 + 4)	2766.62	3555.79	2365.73	8918.51	8139.88	10626.67	4938.29	4053.88	4434.34	12854.87	13215.19	18052.28
6 Interest and Finance Costs	274.90	539.68	409.01	1124.03	1301.37	1095.76	618.89	442.61	451.03	1396.43	1357.18	1834.96
7 Profit after Interest but before Exceptional items	2491.72	3016.11	1956.72	7794.48	6838.51	9530.91	4319.40	3611.27	3983.31	11458.44	11858.01	16217.32
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	1001.86	0.00	0.00	0.00	0.00	0.00	1001.86
9 Profit (+) / Loss (-) from Ordinary Activities before tax	2491.72	3016.11	1956.72	7794.48	6838.51	8529.05	4319.40	3611.27	3983.31	11458.44	11858.01	15215.46
10 Tax Expense												
a Current Tax	481.66	549.64	327.87	1494.21	974.56	1031.95	955.04	949.17	811.79	2735.34	2463.73	2573.57
b Deferred Tax	140.24	122.36	28.59	305.55	124.06	(116.95)	199.22	164.26	30.70	416.64	138.53	(47.98)
c Prior Period Taxes	0.00	(148.68)	0.00	(151.07)	0.00	32.49	0.00	(154.09)	0.00	(261.28)	0.00	46.66
11 Profit (+) / Loss (-) from Ordinary Activities after tax	1869.82	2492.79	1600.26	6145.79	5739.89	7581.56	3165.14	2651.93	3140.82	8567.74	9255.75	12643.21
12 Minority Interest in Subsidiary Profit / (Loss)	0.00	0.00	0.00		0.00	0.00	258.42	230.59	312.81	673.49	822.02	1013.98
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	1869.82	2492.79	1600.26	6145.79	5739.89	7581.56	2906.72	2421.34	2828.01	7894.25	8433.73	11629.23
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	37754.16	-	-	-	-	-	55460.60
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	10.33	13.77	9.07	33.96	32.52	42.68	16.06	13.38	16.02	43.62	47.78	65.47
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	41.32	55.08	36.26	45.28	43.35	42.68	64.24	53.52	64.08	58.16	64.32	65.47
17 Public Shareholding												
No. of Shares	4943829.00	5050950.00	5118000.00	4943829.00	5118000.00	5118000.00	4943829.00	5050950.00	5118000.00	4943829.00	5118000.00	5118000.00
Percentage of Shareholding	27.32	27.91	28.28	27.32	28.28	28.28	27.32	27.91	28.28	27.32	28.28	28.28

18	Promoters & Promoter Group Shareholding														
a)	Pledged/Encumbered														
	No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - encumbered														
	No. of Shares	13154182.00	13047061.00	12979327.00	13154182.00	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00	12979327.00
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	72.68	72.09	71.72	72.68	71.72	71.72	71.72	71.72	71.72	71.72	71.72	71.72	71.72	71.72

NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10 th, February , 2014.
- The Statutory Auditors has carried out a "Limited Review" of financial results of the Company and it's Indian subsidiaries for the quarter ended 31st December 2013.
- Standalone Results as on 31.12.2013 are as under- Amount in Rs.Lacs

	SIL Stand alone Unaudited For the Quarter ended on 31.12.2013 (1)	SIL Stand alone Unaudited For the Quarter ended on 30.09.2013 (2)	SIL Stand alone Unaudited For the Quarter ended on 31.12.2012 (3)	SIL Stand alone Unaudited For the Nine Months ended on 31.12.2013 (4)	SIL Stand alone Unaudited For the Nine Months ended on 31.12.2012 (5)	SIL Stand alone Audited For the Year ended on 31.03.2013 (6)
Net Sales/Income from operations	21236.09	20960.47	21817.07	62594.32	62665.02	88698.77
Profit Before tax	2491.72	3016.11	1956.72	7794.48	6838.51	9530.91
Exceptional items	0.00	0.00	0.00	0.00	0.00	1001.86
Profit Before tax before Exceptional items	2491.72	3016.11	1956.72	7794.48	6838.51	8529.05
Profit After tax after Exceptional items	1869.82	2492.79	1600.26	6145.79	5739.89	7581.56

** Note: The Unaudited Standalone Financial Results for the Quarter ended 31st December, 2013 are available on the websites of BSE & NSE.

- Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were Nil , Outstanding Number of Complaints at the end of the Quarter are Nil.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.

Place : Nagpur

Date : 2/10/2014

FOR SOLAR INDUSTRIES INDIA LTD

(SATYANARAYAN NUWAL)
CHAIRMAN

SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 31 ST DEC, 2013 (Rs. In lacs)

PARTICULARS	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated	SIIL Consolidated
	Unaudited For the Quarter ended on 31.12.2013	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Quarter ended on 31.12.2012	Unaudited For the Nine Months ended on 31.12.2013	Unaudited For the Nine Months ended on 31.12.2012	Audited For the Year ended on 31.03.2013
1. Segment Revenue						
a. Explosives	28443.68	24701.53	26174.49	78337.22	75143.51	106097.82
b. Trading	0.00	871.88	1636.12	871.88	5961.97	5970.58
c. Others	3.84	39.38	5.99	91.10	99.82	112.96
.	28447.52	25612.79	27816.60	79300.20	81205.30	112181.36
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Sales & other Income and exchange	28447.52	25612.79	27816.60	79300.20	81205.30	112181.36
2. Segment Results						
Profit/(loss) (before tax and interest from each segment)						
a. Explosives	4688.11	3845.08	4188.11	12004.40	11911.84	16486.57
b. Trading	0.00	5.17	11.14	5.17	72.30	61.57
c. Others	(7.69)	27.28	(5.01)	56.21	73.21	75.19
Total	4680.42	3877.53	4194.24	12065.78	12057.35	16623.33
Less:						
(i) Interest paid	618.89	442.61	451.03	1396.43	1357.18	1834.96
(ii) Other un-allocable expenditure net off un	(257.87)	(176.35)	(240.10)	(789.09)	(1157.84)	(1428.95)
(iii) Exceptional Items	0.00	0.00	0.00	0.00	0.00	1001.86
Total Profit Before Tax	4319.40	3611.27	3983.31	11458.44	11858.01	15215.46
3. Capital Employed						
a. Explosives	75788.58	68757.26	54209.44	75788.58	54209.44	59103.55
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	75788.58	68757.26	54209.44	75788.58	54209.44	59103.55