



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
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NAME OF THE COMPANY: SOLAR INDUSTRIES INDIA LIMITED

Registered Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In lacs)
(Excluding per Share data)

Particulars	SIIL STAND ALONE					
	Unaudited For the Quarter ended on			Unaudited For the Nine Months ended on		Audited For the Year ended on
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income From Operations						
a Gross Sales/Income from Operations	29571.77	24957.99	27384.49	84558.32	79409.28	111127.82
Less : Excise Duty	2713.68	2161.92	2549.99	7728.73	7255.15	10209.38
Net Sales / Income from Operations	26858.09	22796.07	24834.50	76829.59	72154.13	100918.44
b Other Operating Income	116.65	112.60	49.43	367.56	358.65	556.74
Total Income from Operations (Net)	26974.74	22908.67	24883.93	77197.15	72512.78	101475.18
2 Expenses :						
a Cost of Materials consumed	15631.16	13304.27	15597.70	45517.62	45433.01	59986.27
b Purchase of stock-in-trade	2132.66	1188.98	18.05	4388.07	429.93	5553.66
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.88)	(177.76)	337.19	(299.01)	296.68	237.30
d Employee benefits expenses	1122.17	1012.01	960.99	3196.70	3080.55	4042.31
e Depreciation & amortisation expenses	448.71	445.18	362.51	1333.24	1069.89	1766.20
f Other Expenses	3836.32	3630.62	4001.18	11637.46	12209.40	16113.43
Total Expenses	23081.14	19403.30	21277.62	65774.08	62519.46	87699.17
3 Profit from Operations before Other Income, finance costs & exceptional items (1 - 2)	3893.60	3505.37	3606.31	11423.07	9993.32	13776.01
4 Other Income	254.02	127.17	101.51	510.88	1601.48	1982.82
5 Profit from ordinary activities before finance costs & Exceptional items (3 + 4)	4147.62	3632.54	3707.82	11933.95	11594.80	15758.83
6 Finance Costs	164.62	242.51	193.17	592.04	560.21	723.83
7 Profit from ordinary activities after finance costs but before Exceptional items (5+6)	3983.00	3390.03	3514.65	11341.91	11034.59	15035.00
8 Exceptional Items	0.00	0.00	250.04	0.00	750.11	1000.14
9 Profit from Ordinary Activities before tax (7+8)	3983.00	3390.03	3264.61	11341.91	10284.48	14034.86
10 Tax Expense						
a Current Tax	1422.44	1091.85	544.66	3852.28	1752.95	2502.11
b Deferred Tax	(11.86)	41.36	130.46	58.84	499.74	732.79
c Prior Period Taxes	2.28	0.00	2.64	(151.12)	2.64	7.61
11 Net Profit from Ordinary Activities after tax (9+10)	2570.14	2256.82	2586.85	7581.91	8029.15	10792.35
12 Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11+12)	2570.14	2256.82	2586.85	7581.91	8029.15	10792.35
14 Share of Profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	2570.14	2256.82	2586.85	7581.91	8029.15	10792.35
17 Paid-up Equity Share Capital - (Face Value of Rs. 10/- Per Share)	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
18 Reserves excluding Revaluation Reserves	-	-	-	-	-	50550.56
19 i) Earning per Share (before extraordinary items) (of Rs.10/- each) not annualised:						
a) Basic	14.20	12.47	14.29	41.89	44.36	59.63
b) Diluted	14.20	12.47	14.29	41.89	44.36	59.63
ii) Earning per Share (after extraordinary items) (of Rs.10/- each) not annualised:						
a) Basic	14.20	12.47	14.29	41.89	44.36	59.63
b) Diluted	14.20	12.47	14.29	41.89	44.36	59.63

Place : Nagpur

Date: 4th February, 2016

FOR SOLAR INDUSTRIES INDIA LTD

(S.N. NUWAL)
CHAIRMAN
DIN: 00713547



NAME OF THE COMPANY: SOLAR INDUSTRIES INDIA LIMITED
Registered Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015
(Rs. In lacs)
(Excluding per Share data)

Particulars	SIIL CONSOLIDATED					
	Unaudited For the Quarter ended on			Unaudited For the Nine Months ended on		Audited For the Year ended on
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income From Operations						
a Gross Sales/Income from Operations	41644.48	35830.61	34648.30	119270.11	103758.66	145646.93
Less : Excise Duty	3194.50	2501.83	2768.62	8869.89	7898.23	11096.18
Net Sales / Income from Operations	38449.98	33328.78	31879.68	110400.22	95860.43	134550.75
b Other Operating Income	32.11	158.46	105.19	347.36	365.40	638.70
Total Income from Operations (Net)	38482.09	33487.24	31984.87	110747.58	96225.83	135189.45
2 Expenses :						
a Cost of Materials consumed	20694.12	18030.18	17221.25	60770.98	56391.12	78421.33
b Purchase of stock-in-trade	535.24	328.13	0.00	1043.72	0.00	1846.54
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	272.61	(411.61)	838.78	310.92	(3241.49)	(3396.85)
d Employee benefits expenses	2252.56	2057.52	1993.99	6400.36	5876.29	7979.75
e Depreciation & amortisation expenses	794.45	807.32	660.58	2427.55	2004.11	3145.33
f Other Expenses	7076.22	6805.45	5934.07	20749.41	18620.17	24936.95
Total Expenses	31625.20	27616.99	26648.67	91702.94	79650.20	112933.05
3 Profit from Operations before Other Income, finance costs & exceptional items (1 - 2)	6856.89	5870.25	5336.20	19044.64	16575.63	22256.40
4 Other Income	233.98	211.79	113.74	788.14	588.84	790.47
5 Profit from ordinary activities before finance costs & Exceptional items (3 + 4)	7090.87	6082.04	5449.94	19832.78	17164.47	23046.87
6 Finance Costs	471.86	586.60	526.38	1484.73	1458.15	1785.12
7 Profit from ordinary activities after finance costs but before Exceptional items (5+6)	6619.01	5495.44	4923.56	18348.05	15706.32	21261.75
8 Exceptional Items	0.00	0.00	250.04	0.00	750.11	1000.14
9 Profit from Ordinary Activities before tax (7+8)	6619.01	5495.44	4673.52	18348.05	14956.21	20261.61
10 Tax Expense						
a Current Tax	2133.93	1371.75	827.42	5283.64	2972.58	3550.39
b Deferred Tax	63.69	143.49	148.52	269.55	677.02	1201.18
c Prior Period Taxes	3.86	0.00	3.06	(149.48)	(127.86)	(123.27)
11 Net Profit from Ordinary Activities after tax (9+10)	4417.53	3980.20	3694.52	12944.34	11434.47	15633.31
12 Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11+12)	4417.53	3980.20	3694.52	12944.34	11434.47	15633.31
14 Share of Profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	300.58	441.77	157.65	1152.43	704.01	892.62
16 Net Profit after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	4116.95	3538.43	3536.87	11791.91	10730.46	14740.69
17 Paid-up Equity Share Capital - (Face Value of Rs. 10/- Per Share)	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
18 Reserves excluding Revaluation Reserves	-	-	-	-	-	75778.49
19 i) Earning per Share (before extraordinary items) (of Rs.10/- each) not annualised:						
a) Basic	22.75	19.55	19.54	65.16	59.29	81.45
b) Diluted	22.75	19.55	19.54	65.16	59.29	81.45
19 ii) Earning per Share (after extraordinary items) (of Rs.10/- each) not annualised:						
a) Basic	22.75	19.55	19.54	65.16	59.29	81.45
b) Diluted	22.75	19.55	19.54	65.16	59.29	81.45

Place : Nagpur

 Date: 4th February, 2016

FOR SOLAR INDUSTRIES INDIA LTD


 (S.N. NUWAL
 CHAIRMAN
 DIN: 00713547


Explanatory Notes to the Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015

1. The unaudited consolidated financial results and the unaudited standalone financial results of the company for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 4th February, 2016.
2. The Statutory Auditors have carried out a " Limited Review " of the results for the quarter and Nine Months ended on 31st December ,2015.
3. Previous period figures have been regrouped / rearranged wherever considered necessary.
4. Consolidated results include the results of all Subsidiary Companies & Associates / Joint Ventures of Company.
5. The results for the Quarter and nine months ended 31st December, 2015 are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and Company's website www.solargroup.com

Place : Nagpur
Date: 4th February, 2016

FOR SOLAR INDUSTRIES INDIA LTD


(S.N. NI GWAL)
CHAIRMAN
DIN: 00713547

