Business Responsibility Report

Our Value Building Journey:

Solar follows sustainable development practices which reaffirm its commitment towards environmental excellence and highest safety standards in all operations. We aspire to lead the way in building a sustainable eco-system where every action taken on behalf of Solar is a testimony of responsibility and commitment towards People, Planet and Profit, without compromising one for the other. Solar takes pride in giving back to the community with programs spanning across education, healthcare, public welfare, rural development and environment protection for the betterment of the Community.

The Business Responsibility disclosures in this Report illustrate the Company’s efforts towards creating enduring value for all stakeholders in a responsible manner. This Report is aligned with National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVG-SEE) released by Ministry of Corporate Affairs, and is in accordance with Regulation 34 (2) (f ) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015.

Section A

General Information about the Company

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Questions</th>
<th>Company Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Corporate Identity Number(CIN) of the Company</td>
<td>L74999MH1995PLC085878</td>
</tr>
<tr>
<td>2</td>
<td>Name of the Company</td>
<td>Solar Industries India Limited</td>
</tr>
<tr>
<td>3</td>
<td>Registered address</td>
<td>“Solar” House, 14, Kachimet, Amravati Road, Nagpur – 440023.</td>
</tr>
<tr>
<td>4</td>
<td>Website</td>
<td><a href="http://www.solargroup.com">www.solargroup.com</a></td>
</tr>
<tr>
<td>5</td>
<td>E-mail id</td>
<td><a href="mailto:brr@solargroup.com">brr@solargroup.com</a></td>
</tr>
<tr>
<td>6</td>
<td>Financial Year reported</td>
<td>April 1, 2018 to March 31, 2019.</td>
</tr>
<tr>
<td>7</td>
<td>Sector(s) that the Company is engaged in (industrial activity code-wise)</td>
<td>Manufacturing of Industrial Explosives, Initiating Systems and Ammunition (20292)</td>
</tr>
<tr>
<td>8</td>
<td>List three key products/services that the Company manufactures/providers</td>
<td>* Industrial Explosives (Bulk + Large &amp; Small Dia. Explosives)</td>
</tr>
<tr>
<td></td>
<td>as in balance sheet</td>
<td>* Detonating Fuse</td>
</tr>
<tr>
<td></td>
<td></td>
<td>* Electric and Non-Electric Detonators</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Please refer to company’s website (<a href="http://www.solargroup.com">www.solargroup.com</a>) for complete details of the products.</td>
</tr>
<tr>
<td>9</td>
<td>Total number of locations where business activity is undertaken by the Company</td>
<td>i) International Locations: Solar through its subsidiaries has operations in Zambia, Nigeria, Turkey, South Africa.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>ii) National Locations: Solar’s domestic manufacturing units are located in the 8 states viz. Maharashtra, Chhattisgarh, Madhya Pradesh, Jharkhand, Odisha, Telangana, Rajasthan and West Bengal.</td>
</tr>
<tr>
<td>10</td>
<td>Markets served by the Company</td>
<td>Solar’s products have a national presence and several products are exported.</td>
</tr>
</tbody>
</table>

Section B

Financial Details of the Company

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Questions</th>
<th>Company Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Paid up Capital as on March 31, 2019</td>
<td>904,90,055 Equity shares of ₹ 2/- each amounting ₹ 18.09 Crore</td>
</tr>
<tr>
<td>2</td>
<td>Total Turnover (including other income)</td>
<td>₹ 1,684.4/4 Crore</td>
</tr>
<tr>
<td>3</td>
<td>Profit After Tax</td>
<td>₹ 191.47 Crore</td>
</tr>
<tr>
<td>4</td>
<td>Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax</td>
<td>The Company has spent ₹ 4.05 Crores towards CSR activities during the current reporting year which is 2.11% of Profit After Tax.</td>
</tr>
<tr>
<td>5</td>
<td>List of activities in which expenditure in 4 above has been incurred</td>
<td>The initiatives undertaken by the Company are in line with the eligible areas as listed under Schedule – VII of the Companies Act, 2013. Please refer CSR report annexed to the Board’s Report.</td>
</tr>
</tbody>
</table>
Section C

Other Details

i. Does the Company have any Subsidiary Company/Companies?

The Company has 6 (Six) wholly owned Subsidiaries and 14 (Fourteen) Step down subsidiaries as on the date of report.

ii. Do the Subsidiary Company/Companies participate in the Business Responsibility (BR) Initiatives of the Parent Company? If yes, then indicate the number of such subsidiary Company(s):

Yes. One of its subsidiary company Economic Explosives Limited participates in Business Responsibility initiatives along with Solar Industries India Limited.

iii. Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the Business Responsibility (BR) Initiatives of the Company?

The Company does not mandate its suppliers/distributors to participate in the Company’s BR initiatives. However, they are encouraged to adopt such practices and follow the concept of being a responsible business.

Section D

Business Responsibility Information

i. Details of Director/Directors responsible for BR:

a) Details of Director/Directors responsible for implementation of the BR policy/policies:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Company Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>DIN</td>
<td>00164388</td>
</tr>
<tr>
<td>2</td>
<td>Name</td>
<td>Shri Manish Nuwal</td>
</tr>
<tr>
<td>3</td>
<td>Designation</td>
<td>Managing Director and Chief Executive Officer</td>
</tr>
</tbody>
</table>

b) Details of the BR head:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Company Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Name</td>
<td>Mrs. Khushboo Pasari</td>
</tr>
<tr>
<td>2</td>
<td>Designation</td>
<td>Company Secretary &amp; Compliance Officer</td>
</tr>
<tr>
<td>3</td>
<td>Telephone Number</td>
<td>(+91) 0712-6634556</td>
</tr>
<tr>
<td>4</td>
<td>Email id</td>
<td><a href="mailto:cs@solargroup.com">cs@solargroup.com</a>, <a href="mailto:brr@solargroup.com">brr@solargroup.com</a></td>
</tr>
</tbody>
</table>

Business Responsibility Policies and Guidelines:

The Company has aligned its policies and guidelines with the principles enunciated under the Business Responsibility Reporting framework on social, environmental and economic responsibilities of business. The context of the BR principles is embodied in the Policies and Code of Conduct adopted by the Company, implementation of which is ensured through well-established systems and processes.

Company has made a BRR Manual briefing on each principle of NVG guidelines. The manual has the policies framed under each principle and the details of the activities which the Company conducts or can conduct as its Business Responsibility initiatives.
ii. Principle-wise (as per NVGs) BR policy/policies:

Details of compliance (Reply in Y - Yes/ N- No)

Solar’s Policies Aligned with Business Responsibility Principles:
iii. Governance related to Business Responsibility (BR)

a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year:

The Board of Directors of the Company, either directly or through its Committees, assesses various initiatives forming part of the BR performance of the Company on a periodic basis. The CSR Committee meets every quarter to review implementation of the projects/programmes/activities to be undertaken in the field of CSR.

b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?


Section E

Principle Wise Performance

<table>
<thead>
<tr>
<th>Principle 1: Ethics, Transparency And Accountability</th>
</tr>
</thead>
<tbody>
<tr>
<td>Businesses should conduct and govern themselves with Ethics, Transparency and Accountability.</td>
</tr>
</tbody>
</table>

Ethics and integrity is at the very heart of the work culture at Solar. Our philosophy is to conduct the business with high ethical standards in our dealings with all the stakeholders that include employees, customers, suppliers, government and the community.

Solar believes that since we employ societal and environmental resources, our governance processes must ensure that they are utilized in a manner that meets stakeholders’ aspirations and societal expectations.

We follow a “Code of Conduct” with the underlying philosophy of conducting our business in an ethical manner as enshrined by our values and beliefs. This helps in creating a work environment that is conducive to our employees and our associates. The Code sets out the guidelines to be followed by each member of the solar group.

Our Company also has a Whistle Blower Policy which allows employees to bring to the attention of the Management, promptly and directly, any unethical behavior, suspected fraud or irregularity in the Company practices.

The Solar’s Code of Conduct as well as the Vigil Mechanism and Whistle Blower Policy ensure that highest standards of personal and professional integrity are maintained within the organisation.

Solar is committed to conduct business with integrity and ensuring adherence to all laws and regulations and achieving highest standards of Corporate Governance. The Company has set the highest standards in transparency to not just maintain but also grow the confidence of all its stakeholders.

Information with reference to BRR Framework:

1) Does the policy relating to ethics, bribery and corruption cover only the company? Yes/ No. Does it extend to the Group/ Joint Ventures/ Suppliers/ Contractors/ NGOs/ Others?

i. The Company is committed to adhere to the good standards of ethical, moral and legal conduct of business operations. The Company, in order to maintain these standards has adopted the ‘Code of Conduct’, and the ‘Policy on Anti-Bribery’ which lays down the principles and standards that should govern the actions of the employees in the course of conduct of business of the Company.

ii. The Company has strict code of conduct to prevent insider trading and ensure integrity. There are standard communications given to all the insiders before the Board Meeting that communicates the prohibited time period when they should not trade in the Company’s securities.

iii. The Company has a Whistle Blower Policy which is fundamental to the Company’s professional integrity.

2. How many stakeholder complaints have been received in the past Financial Year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

No complaints relating to ethics, bribery and corruption were received during the FY 2018-19.

Principle 2: Product Life Cycle Sustainability

| Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle. |

Our robust commitment to ensure compliance with relevant standards of health and safety commences at the initial stage, wherein appropriate health and safety elements across manufacturing, delivery and consumption are identified and evaluated.

Creating sustainable products is a part of SIIL’s endeavor towards responsible product stewardship. The company aims to make its products more safe and environment friendly.
Information with reference to BRR framework:

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

(a) Microdet: This is the trade name of the product developed at Economic Explosives Limited. It is basically an electronic detonator used for initiating detonator sensitive explosives. The advantages of Electronic Detonator over the conventional electric or non-electric detonator used in the mining industry are:
   i) higher precision
   ii) improved blasting results owing to wide range of delays
   iii) reduction in air blast/ground vibration
   iv) safe use in extraneous electric environments
   v) possibility of limiting the amount of detonators per shot.

(b) Ultrasafe Detonator:

This product is another development in our initiating explosives range of products. It belongs to the electric initiating explosives group. It has the following advantages:

   i) The normal aluminum electric detonator has Lead Styphnate as one of its explosive components. This chemical is highly sensitive to discharge of static electricity. Also manufacturing of this chemical in the plant creates environmental problems from the effluent generated during manufacture which intern results in reduction of power in the treatment of waste water and recovers water for process utilisation. In Ultrasafe detonator this chemical has been eliminated and replaced by another chemical which does not have the drawbacks of Lead Styphnate.

2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):

   i) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

   The power consumption per ton of explosives has been reduced from 45 units to 27 units in 2 years by the incorporation and improvement of process resulting elimination of Chillers from the product line. This has drastically reduced the power consumption from one of the Product called Emulsion.

   We have zero liquid discharge compliant plants and all the ETP and STP water is recycled and made useful for gardening and steam boilers. All the condensate water recovered from the steam line traps is transferred back to the boiler for reuse. This is resulting considerable amount of reduction of water consumption and heat energy.

3. Does the company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.

Sustainable sourcing at SIIL represents contribution to the Energy management, Environment responsibility, Occupational Health & safety and Social networking. The company has ISO 14001 to cover the environmental management system to effectively manage its activities like manufacturing, storage and use of explosives and chemicals. To improve the protection of human health working inside the factory as well nearby areas SIIL has adopted the approach of OHSAS 18001.

Company has incorporated many materials handling equipment’s to reduce the load of work force and utilize their energy in the development of the process and productivity.

The product is designed in such a manner that after use there should not be any effect on environment. Products are tested from their environmental aspects by the authorized scientific laboratories and only after clearance the products are used in the mines.

4. Has the company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve their capacity and capability of local and small vendors?

The company encourages the procurement of goods and services from local and small producers surrounding its plant locations.

Our contractors, who are engaged in operation and other works of plants mostly employee workmen from the nearby the villages. Company is also committed to improve the vendors OHSAS requirements across all its plant locations. Some of the vendors specifically developed their process to suit our requirements and used in the process specially packaging materials. SIIL distribute lots of works to the local vendors for its developments and we have better experience in getting in time supply.

5. Does the company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as 10 %). Also, provide details thereof, in about 50 words or so.

The Company has policy to minimize generation of waste from the processes. We have mechanism to separate explosives and non-explosives waste in the process. SIIL is recycling most of the useful wastes and all others are destroyed being explosives in nature. Company uses bi-products for making useful raw materials to be used in process of other products.

We follow the guidelines of Explosives Rules, 2008 and Authorisation for disposal of wastes to the Common Hazardous Waste Treatment, Storage and Disposal facility as approved by Maharashtra Pollution Control Board.
**Principle 3: Employee’s Well-Being**

*Businesses should promote the well-being of all employees.*

Employee well-being and maintaining the work-life balance requirements has been of paramount significance to Solar. Policy on ‘Employee Well-Being’, which also covers ‘Diversity and Equal Opportunity’, ‘Freedom of Association’, among others, guide the management approach on specific elements of the Company’s work practices. The Company is an equal opportunity employer and makes employment decisions based on merit and business needs.

Information with reference to BRR framework:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Questions</th>
<th>Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total number of employees</td>
<td>2080</td>
</tr>
<tr>
<td>2</td>
<td>Total number of employees hired on temporary/contractual/casual basis</td>
<td>3974</td>
</tr>
<tr>
<td>3</td>
<td>Total number of permanent women employees</td>
<td>62</td>
</tr>
<tr>
<td>4</td>
<td>Total number of permanent employees with disabilities</td>
<td>7</td>
</tr>
<tr>
<td>5</td>
<td>Do you have any Employees association that is recognized by the management</td>
<td>There is one employees association that is recognized by the management as well as Industrial Court. Solar respects the rights of employees to free Association and representation.</td>
</tr>
<tr>
<td>6</td>
<td>What percentage of your permanent employees is members of this recognized employee association?</td>
<td>Almost all the workers are members of the recognised employee associations (unions).</td>
</tr>
</tbody>
</table>

7. Details of complaints filed during the Financial Year are as follows:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Category</th>
<th>No of complaints filed during the Financial Year</th>
<th>No of complaints pending as on end of the Financial Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Child labour/forced labour/involuntary labour</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>2</td>
<td>Sexual harassment</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>3</td>
<td>Discriminatory employment</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

8. What percentage of your under mentioned employees were given safety & skill up-gradation training in the last year?

Safety being one of the core values for which the Company is committed to, Company’s management believes that providing safe work place is their key responsibility. We make sure that our premises, operations and systems are safe. The Company’s safety policies cover all the manufacturing locations, R & D, magazines and office buildings.

The Company has been accredited OHSAS-18001:2007 & ISO 14001:2015 by DNV-GL and audits have been conducted internally by trained lead auditor as well as by external auditors of certification agency. Employee training and development is an essential element of Solar’s strategy. During FY 2018-19 the Company provided safety & skill up-gradation training to almost 90% of the concerned employees including casual employees, employees with disabilities who required the same. Solar has imparted 55892 man hours of training in its work place.

**Principle 4: Stakeholders Engagement**

*Businesses should respect the interests of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.*

Stakeholder engagement helps your Company in decision making, in delivering Solar commitments, in strengthening relationships and succeeding in the business.
Information with reference to BRR framework:

1. Has the company mapped its internal and external stakeholders?

We have mapped our internal and external stakeholders in a structured way and carry out engagements with them on a regular and ongoing basis. Regular engagement and transparency in action, we believe, builds trust and trust nurtures relationships.

Our key stakeholders are: Employees, Shareholders & Investors, Business Partners, Consumers and Community.

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Stakeholder</th>
<th>Nature</th>
<th>Medium of Engagement</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Government and regulatory authorities</td>
<td>External</td>
<td>• Industry Bodies/Forums</td>
</tr>
<tr>
<td>2</td>
<td>Employees</td>
<td>Internal</td>
<td>• Sharing information via the Intranet, emails and other methods</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Conferences with employee groups</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Meetings, Training</td>
</tr>
<tr>
<td>3</td>
<td>Customers</td>
<td>External</td>
<td>• Customer Satisfaction Feed backs, Survey, etc.</td>
</tr>
<tr>
<td>4</td>
<td>Suppliers</td>
<td>External</td>
<td>• Dialogue through day-to-day business activities</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Conferences and meetings</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Plant visits</td>
</tr>
<tr>
<td>5</td>
<td>Society and Local Community</td>
<td>External</td>
<td>• Visits, programs, camps</td>
</tr>
<tr>
<td>6</td>
<td>Investors and shareholders</td>
<td>External</td>
<td>• Annual General Meeting</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Investor meets and Annual report</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Financial Results briefings</td>
</tr>
</tbody>
</table>

2. Out of the above, has the company identified the disadvantaged, vulnerable & marginalized stakeholders?

Yes. The Company has identified the disadvantaged, vulnerable & marginalized stakeholders.

3. Are there any special initiatives taken by the company to engage with the disadvantaged, vulnerable and marginalized stakeholders. If so, provide details thereof, in about 50 words or so.

Solar has taken the path of inclusive development to address the societal issues and engage the disadvantaged, vulnerable and marginalized stakeholders. As Solar is always ahead in implementing various initiatives for the development and progress of Vulnerable, down trodden & marginalized section of the society. For this engage these people as and where possible. We have already engaged some employees in our Company who are handicapped. We are planning to engage these type of people in society in future also.

Principle 5: Human Rights

Businesses should respect and promote human rights.

Respecting human rights is fundamental to our values, policies and business strategy. We equally focus on building awareness around promotion of human rights. The organization maintains engaging and transparent relations with all its members, associates and any related Associations. The organisation has well entrenched guideline led policies and practices to address and redress grievances of any nature.

Information with reference to BRR framework:

1. Does the policy of the company on human rights cover only the company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGO/Others?

The policy is applicable to Solar and its subsidiaries. Solar’s Human Rights policy covers the guidelines on Right to Equality, Freedom, Cultural and Educational rights and it’s applicable to all members of Solar group.

2. How many stakeholder complaints have been received in the past Financial Year and what percent was satisfactorily resolved by the management?

There have been no cases of discrimination & Human right breaches during the reporting period.

Principle 6: Environment

Businesses should respect, protect, and make efforts to restore the environment.

Information with reference to BRR framework:

1. Does the policy related to Principle 6 cover only the company or extends to the Group/Joint Ventures/Suppliers/Contractors/NGO/other?

We have a Safety, Health and Environment Policy in place and initiative actions to protect environment in all our manufacturing processes. This policy is applicable to all its manufacturing locations.
2. Does the company have strategies/initiatives to address global environmental issues such as climate change, global warming, etc? Y/N. If yes, please give hyperlink for web page etc.

Yes. The Company undertakes all the desired initiatives on continuous basis to mitigate the impact on Climate Change and Global Warming as a result of our operations and products throughout their life cycle. The Company takes conscious efforts not only to minimise emissions by undertaking various initiatives & implementing innovative technologies across our operations but also to reduce, reuse, recycle and reclaim vital resources.

3. Does the company identify and assess potential environmental risks? Y/N

Yes, Aspect/Impact study of all the process have been done to assess the potential environmental risk and controlled measures has been provided for all individual plants. The Hazard Identification & Risk Assessment /HAZOP studies have been conducted to identify the process operation risks. The CFD modelling for hazardous chemicals storage installation has also been done. The company has been certified by the DNV GL for Environment Management System – ISO 14001:2015.

4. Does the company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed?

The company follows the principle of zero liquid discharge (ZLD) outside the premises and recycling effluents and sewage effluent water. The recycled water is used only after getting desired properties of treatments.

5. Has the company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc. Y/N. If yes, please give hyperlink for web page etc.

Solar Industries not only respects the ecosystem it operates it but also works consistently towards conserving it. The Company has adopted eco-friendly technologies across its various operational processes. Some of the initiatives undertaken for environmental preservation are highlighted below:

i. Hazardous waste generated by the company is within the permissible limit and it is being disposed by sending to CHWTSDF Maharashtra Enviro Power Limited, Butibori which is a government authorized treatment plant.


iii. Reduction of hazardous & non-hazardous waste through process improvement.


v. Environmental monitoring conducted by M/s Earth care laboratories quarterly for waste water, drinking water, stack and ambient air/noise.

vi. EIA study conducted by Anacon Laboratories, Nagpur and submitted to MoEF. Environmental Clearance granted for the expansion in existing and proposed products.

6. Are the Emissions/Waste generated by the company within the permissible limits given by CPCB/SPCB for the Financial Year being reported?

Hazardous waste generated by the company is within the permissible limit given by CPCB/SPCB during the financial year 2018-19.

7. Number of show cause/ legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as an end of Financial Year.

There are no show cause notices from either CPCB/SPCB in the reporting period.

Principle 7: Responsible Advocacy

Businesses when engaged in influencing public and regulatory policy, should do so in a responsible manner.

Information with reference to BRR framework:

1. Is your company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:

   a. SAFEX International

   b. International Society of Explosive Engineers

   c. Explosive Manufacturers Welfare Association

   d. Vidharba Chambers of Commerce

2. Have you advocated/ lobbied through above associations for the advancement or improvement of public good? Yes/ No; if yes specify the broad areas ( drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others).

   No.

Principle 8: Inclusive Growth

Businesses should support inclusive growth and equitable development.

For growth to be responsible, it should go beyond numbers. It should do good to the society, create a better world. That’s the kind of growth that Solar believes in, and constantly strives for. Our stated purpose is to “Make a Difference and adding Value”. A firm has to work closely with its ecosystem to create a sustainable & inclusive growth for all.
Information with reference to BRR framework:

1. Does the company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8? If yes details thereof.

   It’s our continuous endeavor to integrate sustainability considerations in all our business decisions. Solar’s CSR initiatives can be grouped in.

   Yes, the major areas in which initiative/projects undertaken are given below:

   A. Health care & Hygiene  
   B. Education  
   C. Environment Sustainability  
   D. Rural Development

   The details of CSR initiatives undertaken by your company are set out in Annexure ‘D’ of Director’s Report.

2. Are the programmes/projects undertaken through in-house team/own foundation/external NGO/government structures/any other organization?

   Solar collaborates with Government bodies, NGOs and donating agencies to implement community initiatives in the thematic areas of Healthcare, education, Rural Development, environment, Improvement of Social Infrastructures and contribution to the fund recognised by government.

3. Have you done any impact assessment of your initiative?

   Yes, The Company has assessed at some of its previous year’s initiatives.

4. What is your company’s direct contribution to community development projects Amount in Rupees and the details of the projects undertaken?

   An amount of ₹ 4.05 Crores was spent towards various CSR projects during the Financial Year 2018-19 benefitting many people.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words or so.

   Yes. Initiatives conducted under CSR are tracked to determine the outcomes achieved and benefits accrued to the Community. Internal tracking mechanisms, monthly reports and follow-up field visits, telephonic and email communications are regularly carried out.

Principle 9: Customer Value

Businesses should engage with and provide value to their customers in a responsible manner.

It is the responsibility of the organisation to provide products that satisfactorily meet the customer requirements. Solar has a customer-centric approach.

Information with reference to BRR framework:

1. What percentage of customer complaints/consumer cases is pending as on the end of Financial Year?

   Company received 22 complaints during the year which were resolved as at the end of the Financial Year.

2. Does the company display product information on the product label, over and above what is mandated as per local laws? Yes/No/N.A./Remarks (additional information)

   Solar adheres to all compliance of product information and product labeling.

3. Is there any case filed by any stakeholder against the company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behavior during the last five years and pending as on end of Financial Year. If so, provide details thereof, in about 50 words or so.

   There are no cases filed by any Stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behavior. There is one case pending in Supreme Court on Bid rigging filed by the commission against the order of the Appellate commission. This pertains to the Case filed by Coal India Ltd. on 10 manufacturers for bid rigging during the year 2010-11.

4. Did your company carry out any consumer survey/consumer satisfaction trends?

   Customer Satisfaction is significant to Solar as it ensures the its overall reputation and brand promise in the geographies it operates in. The Company carries out consumer survey/consumer satisfaction trends through a feedback form.