

Annexure 'A'

Extract of Annual Return

As on the financial year ended March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

1. Registration and other details

CIN	L74999MH1995PLC085878
Registration Date	February 24, 1995
Name of the Company	Solar Industries India Limited
Category	Public Company
Sub-Category of the Company	i. Company having Share Capital ii. Limited by shares
Address of the Registered Office and contact details:	
Address	"Solar" House, 14, Kachimet, Amravati Road,
Town/City	Nagpur
State	Maharashtra
Pin Code	440 023
Country Name	India
Telephone with STD Area Code Number	(0712) 6634555 / 6634550
Fax Number	(0712) 2500200 / 2560202
E-mail Address	investor.relations@solargroup.com
Website	www.solargroup.com
Whether shares listed on recognized Stock Exchange(s)	Yes
Details of Stock Exchanges where shares are listed:	
Sr. No.	Stock Exchange(s)
1.	BSE Limited (BSE)
2.	The National Stock Exchange of India (NSE)
	Stock Code(s)
	532725
	SOLARINDS EQ
Name, Address and contact details of Registrar and Transfer Agent:	
RTA	M/s Link Intime India Pvt Ltd.
Address	C-101, 247 Park, LBS Marg, Vikhroli (West)
Town/City	Mumbai
State	Maharashtra
Pin Code	400 083
Telephone with STD Area Code Number	(022) 49186000
E-mail Address	rnt.helpdesk@linkintime.co.in

2. Principal Business Activities of the Company

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacturing of Industrial Explosives and Initiating Systems	20292	93%

3. Particulars of Subsidiary and Associate Companies

Sr. No.	Name and address of the Companies	CIN/GLN	Subsidiary/ Associate	% of Shares held	Applicable Sections of Companies Act, 2013
1.	Economic Explosives Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U24292MH1995PLC091808	Subsidiary	100%	2(87)
2.	Solar Defence Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U29220MH2016PLC274147	Subsidiary	100%	2(87)
3.	Solar Defence Systems Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U29253MH2016PLC274677	Subsidiary	100%	2(87)
4.	Emul Tek Private Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U24292MH2000PTC274027	Subsidiary	100%	2(87)
5.	Blastec (India) Private Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U74999MH2000PTC274886	Subsidiary	100%	2(87)
6.	Solar Overseas Mauritius Limited Level 3, GFin Tower, 42, Hotel Street, Cybercity Ebene 72201, Mauritius	C090063	Subsidiary	100%	2(87)
7.	SMS Bhatgaon Mines Extension Private Limited 267, FadnavisBhavan, Near Trangular Park, Dharampeth, Nagpur- 440010, Maharashtra, India	U13209MH2008PTC186729	Associate	49%	2(6)
8.	Solar Bhatgaon Extension Mines Private Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India	U13200MH2008PTC186685	Associate	49%	2(6)

4. Shareholding Pattern (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category wise shareholding

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
(a) Individuals/Hindu Undivided Family	66191271	-	66191271	73.1476	66191271	-	66191271	73.1476	0.0000
(b) Central Government/ State Government(s)	0	-	0	0.0000	0	-	0	0.0000	-

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(c) Bodies Corporate	0	-	0	0.0000	0	-	0	0.0000	-
(d) Financial Institutions / Banks	0	-	0	0.0000	0	-	0	0.0000	-
(e) Any Other (specify)	0	-	0	0.0000	0	-	0	0.0000	-
Sub Total (A)(1)	66191271	-	66191271	73.1476	66191271	-	66191271	73.1476	0.0000
2. Foreign									
(a) Individuals (Non - Resident Individuals/ Foreign Individuals)	0	-	0	0.0000	0	-	0	0.0000	-
(b) Bodies Corporate	0	-	0	0.0000	0	-	0	0.0000	-
(c) Institutions	0	-	0	0.0000	0	-	0	0.0000	-
(d) Qualified Foreign Investors	0	-	0	0.0000	0	-	0	0.0000	-
(e) Any Other (specify)	0	-	0	0.0000	0	-	0	0.0000	-
Sub Total (A)(2)	0	-	0	0.0000	0	-	0	0.0000	0.0000
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	66191271	-	66191271	73.1476	66191271	-	66191271	73.1476	0.0000
B. Public shareholding									
1. Institutions									
(a) Mutual Funds/UTI	16290759	-	16290759	18.0028	16633721	-	16633721	18.3818	0.3790
(b) Financial Institutions/ Banks	9478	-	9478	0.0105	4786	-	4786	0.0053	(0.0052)
(c) Central Government/ State Government(s)	0	-	0	0.0000	0	-	0	0.0000	-
(d) Venture Capital Funds	0	-	0	0.0000	0	-	0	0.0000	0.0000
(e) Insurance Companies	1849149	-	1849149	2.0435	1700700	-	1700700	1.8794	(0.1641)
(f) Foreign Institutional Investor	0	-	0	-	0	-	0	0.0000	-
(g) Foreign Portfolio Investors	1371777	-	1371777	1.5159	1257098	-	1257098	1.3892	(0.1267)
(h) Foreign Venture Capital Investors	0	-	0	0.0000	0	-	0	0.0000	-
(i) Qualified Foreign Investors	0	-	0	0.0000	0	-	0	0.0000	-
(j) Any Other (specify)	0	-	0	0.0000	0	-	0	0.0000	0.0000
Sub Total (B) (1)	19521163	-	19521163	21.5727	19596305	-	19596305	21.6558	(0.0831)
2. Non-institutions									
(a) Bodies Corporate	677755	-	677755	0.7490	651418	-	651418	0.7199	(0.0291)
(b) Individuals									
(i) Individuals - shareholders holding nominal share capital up to ₹ 2 Lakh	3283663	55	3283718	3.6288	3143314	55	3143369	3.4737	(0.1551)

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(ii) Individual shareholders holding nominal share capital in excess of ₹ 2 Lakhs	323240	-	323240	0.3572	414907	-	414907	0.4585	0.1013
(c) Qualified Foreign Investors	0	-	0	0.0000	0	-	0	0.0000	-
(d) Any Other	0	-	0	0.0000	0	-	0	0.0000	-
(i) Non Resident Indians (Repat)	38203	-	38203	0.0422	65796	-	65796	0.0727	0.0305
(ii) Non Resident Indians (Non Repat)	72970	-	72970	0.0806	30623	-	30623	0.0338	(0.0468)
(iii) Clearing Member	42487	-	42487	0.0470	29121	-	29121	0.0322	(0.0148)
(iv) Trusts	2250	-	2250	0.0025	0.00	-	0	0	(0.0025)
(v) HUF	335928	-	335928	0.3712	318913	-	318913	0.3524	(0.0188)
(vi) IEPF	1070	-	1070	0.0012	1075	-	1075	0.0012	0.0000
(vii) NBFCs Registered with RBI	0	-	0	0.0000	47257	-	47257	0.0522	0.0522
Sub Total (B)(2)	4777566	55	4777621	5.2797	4702424	-	4702479	5.1966	(0.0831)
Total Public Shareholding Public Group (B)=(B)(1)+(B)(2)	24298729	55	24298784	26.8524	24298729	-	24298784	26.8524	0.0000
Total (A)+(B)	90490000	55	90490055	100.00	90490000	55	90490055	100.00	0.0000
C. Shares held by custodians and against which Depository Receipts have been issued									
Promoter and Promoter group	0	-	0	0.0000	0	-	0	0.0000	-
Public	0	0	0	0.0000	0	0	0	0.0000	-
Sub Total (C)	0	-	0	0.0000	0	-	0	0.0000	-
GRAND TOTAL (A)+(B)+(C)	90490000	55	90490055	100.00	90490000	55	90490055	100.00	0.0000

ii) Shareholding of Promoters

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledge/ encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledge / encumbered to total shares	
1.	Shri Satyanarayan Nandlal Nuwal	20343695	22.4817	0.0000	13239254	14.6306	0.0000	(7.8511)
2.	Shri Kailashchandra Nandlalji Nuwal	17739095	19.6034	0.0000	20882963	23.0776	0.0000	3.4742
3.	Smt. Indira Kailashchandra Nuwal	5568230	6.1534	0.0000	5568230	6.1534	0.0000	0.0000
4.	Smt. Leeladevi Satyanarayan Nuwal	5075940	5.6094	0.0000	-	0.0000	0.0000	(5.6094)
5.	Smt. Sohandevi Nandlal Nuwal	4649690	5.1383	0.0000	-	0.0000	0.0000	(5.1383)
6.	Shri Manish Satyanarayan Nuwal	4464301	4.9335	0.0000	25232069	27.8838	0.0000	22.9503

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledge/ encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledge / encumbered to total shares	
7.	Shri Kailashchandra Nuwal HUF	2505625	2.7690	0.0000	-	0.0000	0.0000	(2.7690)
8.	Shri Satyanarayan Nuwal HUF	2469690	2.7292	0.0000	-	0.0000	0.0000	(2.7292)
9.	Shri Nandalji Bodulaji Nuwal HUF	2106250	2.3276	0.0000	-	0.0000	0.0000	(2.3276)
10.	Smt. Seema Manish Nuwal	1243440	1.3741	0.0000	1243440	1.3741	0.0000	0.0000
11.	Shri Rahul Kailashchandra Nuwal	25315	0.0280	0.0000	25315	0.0280	0.0000	0.0000
	Total	66191271	73.1476	-	66191271	73.1476	0.0000	-

(iii) Change in Promoters' Shareholding

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year – 2018		Reason	Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of total Shares of the Company		No. of Shares held	% of total Shares of the Company
1.	Shri Satyanarayan Nuwal					
	At the beginning of the year	20343695	22.4817			
	Date wise Increase/(Decrease) in Shareholding during the year					
	07/01/2019	(7104441)	(7.5811)	Inter-Se-Transfer		
	At the end of the year				13239254	14.6306
2.	Shri Kailashchandra Nuwal					
	At the beginning of the year	17739095	19.6034			
	Date wise Increase/(Decrease) in Shareholding during the year					
	07/01/2019	638243	0.7053			
	08/01/2019	2505625	2.7690	Inter-Se-Transfer		
	At the end of the year				20882963	23.0777
3.	Smt. Sohadevi Nandal Nuwal					
	At the beginning of the year	4649690	5.1383			
	Date wise Increase/(Decrease) in Shareholding during the year					
	19/12/2018	(4649690)	(5.1383)	Inter-Se-Transfer		
	At the end of the year				-	-
4.	Smt Leeladevi Satyanarayan Nuwal					
	At the beginning of the year	5075940	5.6094			
	Date wise Increase/(Decrease) in Shareholding during the year					
	19/12/2018	(5075940)	(5.6094)	Inter-Se-Transfer		
	At the end of the year				-	-
5.	Shri Manish Nuwal					
	At the beginning of the year	4464301	4.9335			
	Date wise Increase/(Decrease) in Shareholding during the year					
	19/12/2018	9725630	10.7477			
	31/12/2018	2469690	2.7292	Inter-Se-Transfer		
	07/01/2019	8572448	9.4734			
	At the end of the year				25232069	27.8838
6.	Satyanarayan Nandal Nuwal HUF					
	At the beginning of the year	2469690	2.7292			
	Date wise Increase/(Decrease) in Shareholding during the year					
	31/12/2018	(2469690)	(2.7292)	Inter-Se-Transfer		
	At the end of the year				-	-

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year – 2018		Reason	Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of total Shares of the Company		No. of Shares held	% of total Shares of the Company
7.	Nanadlalji Bodulalji Nuwal HUF					
	At the beginning of the year	2106250	2.3276			
	Date wise Increase/(Decrease) in Shareholding during the year					
	07/01/2019	(2106250)	(2.3276)	Inter-Se-Transfer		
	At the end of the year				-	-
8.	Kailashchandra Nuwal HUF					
	At the beginning of the year	2505625	2.7690			
	Date wise Increase/(Decrease) in Shareholding during the year					
	08/01/2019	(2505625)	(2.7690)	Inter-Se-Transfer		
	At the end of the year				-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr No.	Name of Shareholder	Shareholding at the beginning of the year - 2018		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of total Shares of the Company	No. of Shares held	% of total Shares of the Company
1.	HDFC Trustee Company Limited - HDFC Prudence Fund				
	At the beginning of the year	6622448	7.3184		
	Date wise Increase/(Decrease) in Shareholding during the year				
	20/04/2018	(4300)	(0.0048)	6618148	7.3137
	27/04/2018	(28320)	(0.0313)	6589828	7.2824
	11/05/2018	(786)	(0.0009)	6589042	7.2815
	25/05/2018	(118318)	(0.1308)	6470724	7.1508
	08/06/2018	(30000)	(0.0332)	6440724	7.1176
	24/08/2018	(1910)	(0.0021)	6438814	7.1155
	31/08/2018	(21400)	(0.0236)	6417414	7.0918
	07/09/2018	(2985)	(0.0033)	6414429	7.0885
	19/10/2018	(49290)	(0.0545)	6365139	7.0341
	30/11/2018	(25000)	(0.0276)	6340139	7.0064
	At the end of the year			6340139	7.0064
2.	SBI Equity Hybrid Fund				
	At the beginning of the year	4221988	4.6657		
	Date wise Increase/(Decrease) in Shareholding during the year				
	07/12/2018	(39200)	(0.0433)	4182788	4.6224
	14/12/2018	40000	0.0442	4222788	4.6666
	At the end of the year			4222788	4.6666
3.	Kotak Standard Multicap Fund				
	At the beginning of the year	2438019	2.6942		
	Date wise Increase/(Decrease) in Shareholding during the year				
	20/04/2018	24810	0.0274	2462829	2.7217
	27/04/2018	20000	0.0221	2482829	2.7438
	11/05/2018	7214	0.0080	2490043	2.7517
	18/05/2018	96	0.0001	2490139	2.7518
	08/06/2018	30242	0.0334	2520381	2.7853
	06/07/2018	1121	0.0012	2521502	2.7865
	03/08/2018	2052	0.0023	2523554	2.7888
	31/08/2018	10000	0.0111	2533554	2.7998
	07/09/2018	20590	0.0228	2554144	2.8226
	14/09/2018	11045	0.0122	2565189	2.8348
	21/09/2018	20000	0.0221	2585189	2.8569
	29/09/2018	17923	0.0198	2603112	2.8767
	05/10/2018	9662	0.0107	2612774	2.8874

Sr No.	Name of Shareholder	Shareholding at the beginning of the year - 2018		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of total Shares of the Company	No. of Shares held	% of total Shares of the Company
	19/10/2018	48851	0.0540	2661625	2.9413
	26/10/2018	28964	0.0320	2690589	2.9734
	02/11/2018	19429	0.0215	2710018	2.9948
	16/11/2018	20	0.0000	2710038	2.9948
	23/11/2018	4596	0.0051	2714634	2.9999
	30/11/2018	5811	0.0064	2720445	3.0063
	07/12/2018	2704	0.0030	2723149	3.0093
	14/12/2018	5796	0.0064	2728945	3.0157
	21/12/2018	1676	0.0019	2730621	3.0176
	28/12/2018	12764	0.0141	2743385	3.0317
	31/12/2018	2928	0.0032	2746313	3.0349
	04/01/2019	4664	0.0052	2750977	3.0401
	11/01/2019	25772	0.0285	2776749	3.0686
	18/01/2019	7006	0.0077	2783755	3.0763
	25/01/2019	22003	0.0243	2805758	3.1006
	01/02/2019	12487	0.0138	2818245	3.1144
	08/02/2019	719	0.0008	2818964	3.1152
	15/02/2019	7000	0.0077	2825964	3.1230
	22/02/2019	8000	0.0088	2833964	3.1318
	01/03/2019	13588	0.0150	2847552	3.1468
	08/03/2019	186	0.0002	2847738	3.1470
	15/03/2019	3814	0.0042	2851552	3.1512
	22/03/2019	70754	0.0782	2922306	3.2294
	29/03/2019	38090	0.0421	2960396	3.2715
	At the end of the year			2960396	3.2715
4.	ICICI Prudential Life Insurance Company Limited				
	At the beginning of the year	1849149	2.0435		
	Date wise Increase/(Decrease) in Shareholding during the year				
	06/04/2018	68429	0.0756	1917578	2.1191
	13/04/2018	1775	0.0020	1919353	2.1211
	20/04/2018	(23619)	(0.0261)	1895734	2.0950
	27/04/2018	(3566)	(0.0039)	1892168	2.0910
	04/05/2018	(7270)	(0.0080)	1884898	2.0830
	11/05/2018	(5834)	(0.0064)	1879064	2.0765
	18/05/2018	3302	0.0036	1882366	2.0802
	25/05/2018	13925	0.0154	1896291	2.0956
	01/06/2018	104878	0.1159	2001169	2.2115
	08/06/2018	(22300)	(0.0246)	1978869	2.1868
	15/06/2018	8795	0.0097	1987664	2.1966
	22/06/2018	(29524)	(0.0326)	1958140	2.1639
	30/06/2018	38448	0.0425	1996588	2.2064
	06/07/2018	14681	0.0162	2011269	2.2226
	13/07/2018	5475	0.0061	2016744	2.2287
	20/07/2018	4839	0.0053	2021583	2.2340
	27/07/2018	1329	0.0015	2022912	2.2355
	03/08/2018	4487	0.0050	2027399	2.2405
	10/08/2018	(3485)	(0.0039)	2023914	2.2366
	24/08/2018	1866	0.0021	2025780	2.2387
	31/08/2018	4949	0.0055	2030729	2.2441
	29/09/2018	400	0.0004	2031129	2.2446
	05/10/2018	3285	0.0036	2034414	2.2482
	26/10/2018	(2187)	(0.0024)	2032227	2.2458
	02/11/2018	(553)	(0.0006)	2031674	2.2452
	09/11/2018	(1798)	(0.0020)	2029876	2.2432
	16/11/2018	(10479)	(0.0115)	2019397	2.2316

Sr No.	Name of Shareholder	Shareholding at the beginning of the year - 2018		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of total Shares of the Company	No. of Shares held	% of total Shares of the Company
	23/11/2018	(10441)	(0.0116)	2008956	2.2201
	30/11/2018	(68135)	(0.0753)	1940821	2.1448
	07/12/2018	(15132)	(0.0167)	1925689	2.1281
	14/12/2018	(13134)	(0.0145)	1912555	2.1136
	21/12/2018	(1751)	(0.0019)	1910804	2.1116
	28/12/2018	(4496)	(0.0050)	1906308	2.1066
	31/12/2018	767	0.0008	1907075	2.1075
	04/01/2019	(1466)	(0.0016)	1905609	2.1059
	11/01/2019	(6708)	(0.0074)	1898901	2.0985
	18/01/2019	(3702)	(0.0041)	1895199	2.0944
	25/01/2019	(11297)	(0.0125)	1883902	2.0819
	01/02/2019	(3479)	(0.0038)	1880423	2.0780
	08/02/2019	(4011)	(0.0044)	1876412	2.0736
	15/02/2019	(8)	(0.0000)	1876404	2.0736
	22/02/2019	2366	0.0026	1878770	2.0762
	01/03/2019	(148)	(0.0002)	1878622	2.0761
	08/03/2019	(58284)	(0.0644)	1820338	2.0116
	15/03/2019	(40532)	(0.0448)	1779806	1.9669
	22/03/2019	(45714)	(0.0505)	1734092	1.9163
	29/03/2019	(33392)	(0.0369)	1700700	1.8794
	At the end of the year			1700700	1.8794
5.	DSP Midcap Fund				
	At the beginning of the year	1660422	1.8349		
	Date wise Increase/(Decrease) in Shareholding during the year				
	25 /05/2018	75000	0.0828	1735422	1.9178
	22 /06/2018	106740	0.1180	1842162	2.0358
	03/08/2018	(75000)	(0.0829)	1767162	1.9529
	07/09/2018	(15000)	(0.0166)	1752162	1.9363
	14/09/2018	(16920)	(0.0187)	1735242	1.9176
	21/09/2018	(32704)	(0.0361)	1702538	1.8815
	29/09/2018	(47960)	(0.0530)	1654578	1.8285
	14/12/2018	42	0.0000	1654620	1.8285
	At the end of the year			1654620	1.8285
6.	India Midcap (Mauritius) Ltd.				
	At the beginning of the year	726431	0.8028	-	-
	Date wise Increase/(Decrease) in Shareholding during the year				
	At the end of the year			726431	0.8028
7.	Canara Robeco Mutual Fund A/C Canara Robeco emerging equities sun life midcap fund				
	At the beginning of the year	1660422	1.8349		
	Date wise Increase/(Decrease) in Shareholding during the year				
	08/06/2018	(5000)	(0.0055)	436398	0.4823
	03/08/2018	75000	0.0829	511398	0.5651
	01/02/2019	(657)	(0.0007)	510741	0.5644
	22/02/2019	(5553)	(0.0061)	505188	0.5583

Sr No.	Name of Shareholder	Shareholding at the beginning of the year - 2018		Cumulative Shareholding at the end of the year - 2019	
		No. of Shares held	% of total Shares of the Company	No. of Shares held	% of total Shares of the Company
	01/03/2019	(3290)	(0.0036)	501898	0.5546
	08/03/2019	40000	0.0442	541898	0.5988
	15/03/2019	15000	0.0166	556898	0.6154
	22/03/2019	35000	0.0387	591898	0.6541
	29/03/2019	1936	0.0021	593834	0.6562
	At the end of the year			593834	0.6562
8.	Aditya Birla Sun Life Trustee Private Limited A/c Aditya Birla Sun Life Midcap Fund				
	At the beginning of the year	501000	0.5537		
	Date wise Increase/(Decrease) in Shareholding during the year				
	20/04/2018	(20000)	(0.0221)	481000	0.5316
	18/05/2018	(2200)	(0.0024)	478800	0.5291
	08/06/2018	(68800)	(0.0760)	410000	0.4531
	14/12/2018	2080	0.0023	412080	0.4554
	21/12/2018	3415	0.0038	415495	0.4592
	28/12/2018	3330	0.0037	418825	0.4628
	04/12/2019	5000	0.0055	423825	0.4684
	22/03/2019	(23825)	(0.0263)	400000	0.4420
	At the end of the year			400000	0.4420
9.	VICCO Products Bombay Pvt Ltd				
	At the beginning of the year	265035	0.2929		
	Date wise Increase/(Decrease) in Shareholding during the year				
	25/05/2018	3722	0.0041	268757	0.2970
	01/06/2018	22848	0.0252	291605	0.3223
	08/06/2018	11054	0.0122	302659	0.3345
	15/06/2018	40634	0.0449	343293	0.3794
	06/07/2018	3894	0.0043	347187	0.3837
	20/07/2018	2813	0.0031	350000	0.3868
	27/07/2018	9638	0.0107	359638	0.3974
	03/08/2018	6830	0.0075	366468	0.4050
	21/09/2018	2539	0.0028	369007	0.4078
	29/09/2018	8871	0.0098	377878	0.4176
	05/10/2018	4242	0.0047	382120	0.4223
	12/10/2018	1410	0.0016	383530	0.4238
	19/10/2018	4	0.0000	383534	0.4238
	26/10/2018	200	0.0002	383734	0.4241
	At the end of the year			383734	0.4241
10.	TATA mid cap growth fund				
	At the beginning of the year	218500	0.2415		
	Date wise Increase/(Decrease) in Shareholding during the year				
	24/08/2018	(3311)	(0.0037)	215189	0.2378
	At the end of the year			215189	0.2378

* Note: Shareholding is consolidated based on PAN of the shareholder.

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of the Directors	Date	Reason	Shareholding at the beginning of the year April 1, 2018		Cumulative Shareholding during the year March 31, 2019	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Shri Satyanarayan Nuwal						
	At the beginning of the Year			20343695	22.4817	-	-
	Date wise Increase/(Decrease) in shareholding during the year	07/01/2019	Inter-Se-Transfer	(7104441)	(7.8511)	-	-
	At the end of the year			-	-	13239254	14.6306
2.	Shri Kailashchandra Nuwal						
	At the beginning of the year			17739095	19.6034	-	-
	Date wise Increase/(Decrease) in shareholding during the year	07/01/2019	Inter-Se-	638243	0.7053	-	-
		08/01/2019	Transfer	2505625	2.7690	-	-
	At the end of the year			-	-	20882963	23.0776
3.	Shri Manish Nuwal						
	At the beginning of the year			4464301	4.9335	-	-
	Date wise Increase / (Decrease) in shareholding during the year	19/12/2018	Inter-Se-Transfer	9725630	10.7477	-	-
		31/12/2018		2469690	2.7292	-	-
		07/01/2019		8572448	9.4734	-	-
	At the end of the year			-	-	25232069	27.8838
4.	Shri Anil Kumar Jain						
	At the beginning of the year			-	-	-	-
	Date wise Increase / (Decrease) in shareholding during the year	11/01/2019	Market Purchase	705	0.0007	-	-
	At the end of the year			-	-	705	0.0007
5.	Shri Suresh Menon	-	-	-	-	-	-

Sr. No.	Name of Key Managerial Personnel other than Directors	Date	Reason	Shareholding at the beginning of the year April 1, 2018		Cumulative Shareholding during the year March 31, 2019	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Shri Nilesh Panpaliya						
	At the beginning of the Year			25000	0.0276	-	-
	Date wise Increase/(Decrease) in shareholding during the year	19/03/2019	Market Purchase	200	0.0000	-	-
	At the end of the year			-	-	25200	0.0276
2.	Smt. Khushboo Pasari						
	At the beginning of the year			3311	0.0036	-	-
	Date wise Increase/(Decrease) in shareholding during the year	-	-	-	-	-	-
	At the end of the year			-	-	3311	0.0036

5. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Crores)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
i. Principal Amount	152.1	-	-	152.1
ii. Interest due but not paid				
iii. Interest accrued but not due	0.43	-	-	0.43
Total (i+ii+iii)	152.53	-	-	152.53
Change in Indebtedness during the financial year				
Addition	18.9	-	-	18.9
Reduction	0	-	-	0
Net Change	18.9	-	-	18.9
Indebtedness at the end of the financial year				
i. Principal Amount	171.31	-	-	171.31
ii. Interest due but not paid				
iii. Interest accrued but not due	0.12	-	-	0.12
Total (i+ii+iii)	171.43	-	-	171.43

6. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Whole-time Directors:

(₹ in Crores)

Sr. No.	Particulars of Remuneration	Shri Satyanarayan Nuwal	Shri Kailashchandra Nuwal	Shri Manish Nuwal	Shri Anil Kumar Jain	*Shri Suresh Menon	**Shri Roomie Dara Vakil	Total amount
1.	Gross salary							
a.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.20	1.20	1.20	0.42	0.35	0.03	4.40
b.	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-	-
c.	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-	-
2.	Stock Option	-	-	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-	-	-
4.	Commission	-	-	-	-	-	-	-
	- as % of profit	1.50	1.50	1.50	-	-	-	4.50
	- Others, specify...	-	-	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-	-	-
	Total (A)	2.70	2.70	2.70	0.42	0.35	0.03	8.90

Ceiling as per the Act is ₹ 44.36 Crores (Being 10% of the Net Profit as per Section 198 of the Companies Act, 2013).

Note:

* Appointed as an Executive Director on the Board of the Company w.e.f. May 11, 2018.

** Resigned from the Board of the Company w.e.f. May 11, 2018.

B. Sitting fees to Non-Executive Independent Directors

(₹ in Crores)

Sr. No.	Particulars of Remuneration	Non-Executive Independent Directors					Total amount
		Shri Anant Sagar Awashti	Shri Dilip Patel	Shri Amrendra Verma	Shri Ajai Nigam	Smt. Madhu Vj	
1.	Fee for attending Board / Committee Meetings	0.02	0.04	0.03	0.03	0.03	0.15
2.	Commission	-	-	-	-	-	-
3.	Others, Please specify	-	-	-	-	-	-
	Total (B)	0.02	0.04	0.03	0.03	0.03	0.15

Ceiling as per the Act is ₹ 4.44 Crores (Being 1% of the Net Profit as per Section 198 of the Companies Act, 2013.)

C. Remuneration to Key Managerial Personnel other than Whole-Time Directors

(₹ in Crores)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total amount
		Shri Nilesh Panpaliya	Smt. Khushboo Pasari	
1.	Gross salary			
a.	Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	0.32	0.11	0.43
b.	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
c.	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (C)	0.32	0.11	0.43

7. Penalties / Punishment/ Compounding of Offences

There were no penalties, punishment or compounding of offences during the year ended on March 31, 2019.

For and on behalf of the Board

Place : Nagpur
Date : May 09, 2019Satyanarayan Nuwal
Chairman
DIN: 00713547