

Notice

Notice is hereby given that the **Twenty Fifth Annual General Meeting** of the members of Solar Industries India Limited (CIN: L74999MH1995PLC085878) will be held on Wednesday the 16th day of September, 2020 at 11:30 a.m. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") Facility to transact following business:

Ordinary Business:

ITEM NO. 1

Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statement) of the Company for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

ITEM NO. 2

Final Dividend

To declare a Final Dividend of Rs. 6/- (Rupees six only) per equity share for the financial year ended on March 31, 2020.

ITEM NO. 3

Appointment of Shri Suresh Menon (DIN: 07104090) as a Director liable to retire by rotation:

To appoint a Director in place of Shri Suresh Menon (DIN: 07104090), who retires by rotation, and being eligible, offers himself for re-appointment.

Special Business:

ITEM NO.4

Appointment of Shri Sunil Srivastav (DIN: 00237561) as an Non Executive Independent Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b) and other applicable provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Shri Sunil Srivastav, a Director of the Company who has submitted a declaration that he meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 be appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 2 (Two) consecutive years up to the conclusion of the 27th Annual General Meeting to be held in the year 2022.

RESOLVED FURTHER THAT the Board of Directors and/or Mrs. Khushboo Pasari, Company Secretary and Compliance Officer of the Company be and are hereby authorised to do all such acts deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

ITEM NO.5

Re-appointment of Shri Anil Kumar Jain (DIN: 03532932) as an Executive Director of the Company & revision in terms of his remuneration

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee, and approval of the Board and subject to the provisions of Section 152, and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to re-appoint Shri Anil Kumar Jain (DIN:03532932) as a Director designated as an Executive Director of the Company, liable to retire by rotation for a period of 1 (one) year from the expiry of his present term of office, i.e., conclusion of the 25th Annual General Meeting till the conclusion of 26th Annual General Meeting of the Company on the terms and conditions as set out in the explanatory statement annexed to the notice, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and are hereby authorised to revise his salary within the salary scale fixed and approved by the shareholders, increasing thereby, proportionately, all benefits related to the quantum of salary, with further liberty to the Board of Directors of the Company to alter and vary the said terms and conditions, without further reference to the shareholders of the Company, in such manner as may be agreed to between the Board of Directors and Shri Anil Kumar Jain.

RESOLVED FURTHER THAT the remuneration payable to Shri Anil Kumar Jain shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

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RESOLVED FURTHER THAT the Board of Directors and/or Mrs. Khushboo Pasari, Company Secretary and Compliance Officer of the Company be and are hereby authorised to do all such acts deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

ITEM NO.6

Re-appointment of Smt. Madhu Vij (DIN: 00025006) as a Non-Executive Independent Director of the Company to hold office for a Second term of 5(Five) Years consecutive years

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and the Board and subject to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16(1)(b) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), Smt. Madhu Vij (DIN: 00025006), who was appointed as a Non-Executive Independent Director from the conclusion of the 20th Annual General Meeting up to the conclusion of 25th Annual General Meeting and who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and who is being eligible for re-appointment for a second term, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, not

liable to retire by Rotation and to hold office for second term of 5 (Five) consecutive years with effect from the conclusion of this 25th Annual General Meeting upto 30th Annual General Meeting.”

RESOLVED FURTHER THAT the Board of Directors and/or Mrs. Khushboo Pasari, Company Secretary and Compliance Officer of the Company be and are hereby authorised to do all such acts deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

ITEM NO.7

Ratification of Cost Auditor`s Remuneration for the financial year ended March 31, 2021

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and recommendation of the Audit Committee, the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice convening this Meeting, to be paid to M/s. Khanuja Patra & Associates, Nagpur, the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2021, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors and/or Mrs. Khushboo Pasari, Company Secretary and Compliance Officer of the Company be and are hereby authorised to do all such acts deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

By Order of the Board of Directors,
For **Solar Industries India Limited**

(Khushboo A. Pasari)
Company Secretary & Compliance Officer

Date: July 31, 2020

Place: Nagpur

Registered office:

“Solar” House, 14,
Kachimet, Amravati Road,
Nagpur - 440023 (MH).

CIN: L74999MH1995PLC085878

Email id: investor.relations@solargroup.com

Website: www.solargroup.com

Telephone No.: 0712-6634555



NOTES:

- 1. The respective Explanatory Statements, pursuant to Section 102 of the Companies Act, 2013, in respect of the business under Item Nos. 4 to 7 of the accompanying Notice are annexed hereto.**
- 2. General instructions for accessing and participating in the 25th Annual General Meeting (AGM) through VC/OAVM Facility and voting through electronic means including remote e-Voting:**
 - a. In view of the outbreak of the COVID-19 pandemic, social distancing norms to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 25th AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The deemed venue for the 25th AGM shall be the Registered Office of the Company.
 - b. In terms of the MCA Circulars, since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 25th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 25th AGM through VC/OAVM Facility and e-Voting during the 25th AGM. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
 - c. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to investor.relations@solargroup.com with a copy marked to evoting@nsdl.co.in. In line with the MCA Circulars and SEBI Circular, the Notice of the 25th AGM will be available on the website of the Company at www.solargroup.com, on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of NSDL at www.evoting.nsdl.com.
 - d. Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.
 - e. National Securities Depositories Limited ("NSDL") will be providing facility for voting through remote e-Voting, for participation in the 25th AGM through VC/OAVM Facility and e-Voting during the 25th AGM.
 - f. Members may join the 25th AGM through VC/OAVM Facility by following the procedure as mentioned below which shall be kept open for the Members from 11:15 a.m. IST i.e. 15 minutes before the time scheduled to start the 25th AGM and the Company may close the window for joining the VC/OAVM Facility 30 minutes after the scheduled time to start the 25th AGM.
 - g. Members may note that the VC/OAVM Facility, provided by NSDL, allows participation of at least 1,000 (one thousand only) Members on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors, etc. can attend the 25th AGM without any restriction on account of first-come first-served principle.
 - h. Attendance of the Members participating in the 25th AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
 - i. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 25th AGM and facility for those Members participating in the 25th AGM to cast vote through e-Voting system during the 25th AGM.
 - j. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to rnt.helpdesk@linkintime.co.in by 11:59 p.m. IST on September 1, 2020. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to rnt.helpdesk@linkintime.co.in. The aforesaid declarations and documents need to be submitted by the shareholders by 11:59 p.m. IST on September 1, 2020.

3. Instructions for Members for Remote e-Voting are as under:-

- The remote e-Voting period will commence on Sunday, September 13, 2020 (10:00 am IST) and end on Tuesday, September 15, 2020 (5:00 pm IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 09, 2020 may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- A person who is not a Member as on the cut-off date should treat this Notice of 25th AGM for information purpose only.
- The details of the process and manner for remote e-Voting are explained herein below

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing ID as login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2, i.e. Cast your vote electronically.

IV. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your User ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

V. Your password details are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the.pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The.pdf file contains your 'User ID' and your 'initial password'.

- b. If your email ID is not registered, your 'initial password' is communicated to you on your registered address.
- VI. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "Forgot User Details/ Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- VII. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- VIII. Now, you will have to click on "Login" button.
- IX. After you click on the "Login" button, Home page of e-Voting will open.
- vi. Upon confirmation, the message "Vote cast successfully" will be displayed.
- vii. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- viii. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- d. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager, Ms. Pallavi Mhatre, Manager or National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email IDs: evoting@nsdl.co.in or AmitV@nsdl.co.in or pallavid@nsdl.co.in or at telephone nos. : +91-22-24994360 or +91-99202 64780 or +91-22-24994545 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at the Company's email address investor.relations@solargroup.com.

4. Process for those Members whose email ids are not registered for procuring user id and password and registration of email ids for e-Voting on the resolutions set out in this Notice:

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

- i. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
 - ii. After clicking on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
 - iii. Select "EVEN" of the Company for which you wish to cast your vote.
 - iv. Now you are ready for e-Voting as the Voting page opens.
 - v. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- a. Those Members, who hold shares in physical form or who have not registered their email address with the Company and who wish to participate in the 25th AGM or cast their vote through remote e-Voting or through the e-Voting system during the meeting, may obtain the login ID and password by sending scanned copy of: i) a signed request letter mentioning your name, folio number and complete address; and ii) self-attested scanned copy of the PAN Card and any document (such as Driving Licence, Bank Statement, Election Card, Passport, AADHAR Card) in support of the address of the Member as registered with the Company; to the email address of the Company investor.relations@solargroup.com.
 - b. In case shares are held in demat mode, Members may obtain the login ID and password by sending scanned copy of (i) a signed request letter mentioning your name, DP ID-Client ID (16 digit DP ID + Client ID or 16 digit beneficiary ID); (ii) self-attested scanned copy of client master or Consolidated Demat Account statement; and (iii) self attested scanned copy of the PAN Card, to the email address of the Company investor.relations@solargroup.com.

5. Instructions for Members for participating in the 25th AGM through VC/OAVM are as under:

- a. Members will be able to attend the 25th AGM through VC/OAVM Facility through the NSDL e-Voting system at <https://www.evoting.nsdl.com> under shareholders login by using the remote e-Voting credentials and selecting the EVEN for the Company's 25th AGM. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice of the 25th AGM to avoid last minute rush. Further, Members can also use the OTP based login for logging into the e-Voting system of NSDL.
- b. Members are encouraged to join the meeting through laptops for better experience.
- c. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the meeting.
- d. Please note that Members connecting from mobile devices or tablets or through laptops etc connecting via mobile hotspot, may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
- e. Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the 25th AGM, from their registered email address, mentioning their name, DP ID and Client ID number /folio number and mobile number, to reach the Company's email address investor.relations@solargroup.com atleast 48 hours in advance before the start of the meeting i.e. by Monday, September 14, 2020 by 11:30 a.m. IST. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably.
- f. Members, who would like to ask questions during the 25th AGM with regard to the financial statements or any other matter to be placed at the 25th AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's email address investor.relations@solargroup.com at least 48 hours in advance before the start of the 25th AGM i.e. by Monday, September 14, 2020 by 11.30 a.m. IST. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the 25th AGM, depending upon the availability of time.

- g. Institutional Investors who are Members of the Company, are encouraged to attend and vote in the 25th AGM through VC/OAVM Facility.

6. Instructions for Members for e-Voting during the 25th AGM are as under:

- a. Members may follow the same procedure for e-Voting during the 25th AGM as mentioned above for remote e-Voting.
- b. Only those Members, who will be present in the 25th AGM through VC/OAVM Facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 25th AGM.
- c. The Members who have cast their vote by remote e-Voting prior to the 25th AGM may also participate in the 25th AGM through VC/ OAVM Facility but shall not be entitled to cast their vote again.
- d. The Helpline details of the person who may be contacted by the Member needing assistance with the use of technology, before or during the 25th AGM shall be the same persons mentioned for remote e-Voting and reproduced hereunder for convenience:
 - i. Mr. Amit Vishal, Senior Manager, NSDL at the designated email ID: evoting@nsdl.co.in or AmitV@nsdl.co.in or at telephone number : +91-22-24994360 or +91-99202 64780
 - ii. Ms. Pallavi Mhatre, Manager, NSDL at the designated email ID: evoting@nsdl.co.in, pallavid@nsdl.co.in or at telephone number +91 22 2499 4545.

7. Other Guidelines for Members

- a. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com to reset the password.
- b. The voting rights of Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cutoff date of Wednesday, September 09, 2020

- c. Any person, who acquires shares of the Company and becomes Member of the Company after the Company sends the Notice of the 25th AGM by email and holds shares as on the cut-off date i.e. Friday, August 21, 2020, may obtain the User ID and password by sending a request to the Company's email address investor.relations@solargroup.com. However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com.
- d. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the meeting.
- e. Shri Tushar Pahade, Partner at M/s Joshi Pahade & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.
- f. During the 25th AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a speaker at the 25th AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the 25th AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 25th AGM.
- g. The Scrutinizer shall after the conclusion of e-Voting at the 25th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the 25th AGM, who shall then countersign and declare the result of the voting forthwith.
- h. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.solargroup.com and on the website of NSDL at www.evoting.nsdl.com immediately after the declaration of Results by the Chairman or a person authorized by him. The results shall also be immediately forwarded to both the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited, Mumbai.
8. Pursuant to the MCA Circulars and SEBI Circular, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the 25th AGM and the Annual Report for the financial year 2019-20 including therein the Audited Financial Statements for financial year 2019-20, are being sent only by email to the Members. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 25th AGM and the Annual Report for the financial year 2019-20 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-
- For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAR card) supporting the registered address of the Member, by email to the Company's email address investor.relations@solargroup.com
 - For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
9. The Notice of the 25th AGM and the Annual Report for the financial year 2019-20 including therein the Audited Financial Statements for the financial year 2019-20, will be available on the website of the Company at www.solargroup.com and the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The Notice of 25th AGM will also be available on the website of NSDL at www.evoting.nsdl.com.
10. The Register of Members and the Share Transfer books of the Company will remain closed from Saturday, September 05, 2020 to Wednesday, September 16, 2020, both days inclusive, for annual closing and determining the entitlement of the Member to the Final Dividend for financial year 2019-20.
11. The Board of Directors has recommended Final Dividend of Rs.6/- per Equity Share of face value of Rs.2.00 each for the year ended March 31, 2020 that is proposed to be paid on between Saturday, September 19, 2020 to Friday, September 25, 2020, subject to the approval of the shareholders at the 25th AGM.

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12. The Company has fixed Friday, September 4, 2020 as the 'Record Date' for determining entitlement of members to final dividend for the financial year ended March 31, 2020, if approved at the AGM.

13. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made between Saturday, September 19, 2020 to Friday, September 25, 2020 as under:

- i. To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories", as of the close of business hours on Friday, September 4, 2020.
- ii. To all Members in respect of shares held in physical form after giving effect to valid transfer, transmission or transposition requests lodged with the Company as of the close of business hours on Friday, September 4, 2020.

14. The dividend/s, if any, approved by the Members or declared by the Board of Directors of the Company from time to time, will be paid as per the mandate registered with the Company or with their respective Depository Participants.

15. Further, in order to receive dividend/s in a timely manner, Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank Mandate"), can register their Electronic Bank Mandate to receive dividends directly into their bank account electronically or any other means, by sending scanned copy of the following details/documents by email to reach the Company's email address investor.relations@solargroup.com.

- a. signed request letter mentioning your name, folio number, complete address and following details relating to bank account in which the dividend is to be received :
 - i. Name and Branch of Bank and Bank Account type;
 - i. Bank Account Number allotted by your bank after implementation of Core Banking Solutions;
 - ii. 11 digit IFSC Code;
- b. self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly;
- c. self-attested scanned copy of the PAN Card; and
- d. self-attested scanned copy of any document (such as AADHAR Card, Driving Licence, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

For the Members holding shares in demat form, please update your Electronic Bank Mandate through your Depository Participant/s.

16. In the event the Company is unable to pay the dividend to any Member directly in their bank accounts through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant/ Bankers' cheque/ demand draft to such Member, at the earliest once the normalcy is restored.

17. Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government. The Company had, accordingly, transferred Rs. 39,690/- (Rupees Thirty Nine Thousand Six hundred and Ninety Only) and Rs. 45,000/- (Rupees Forty Five Thousand Only) being the unpaid and unclaimed dividend amount pertaining to Final Dividend for FY 2011-12 and Interim Dividend for FY 2012-13; respectively, during the financial year 2019-20, to the IEPF.

During the current financial year 2020-21, Company will be required to transfer the unclaimed Final Dividend for the year 2012-13 and Interim Dividend for the year 2013-14. Details of the unpaid/ unclaimed dividend are also uploaded on the website of the Company at www.solargroup.com. Members who have not encashed Final Dividend for the year 2012-13 or any subsequent dividend declared by the Company, are advised to write to the Company immediately.

18. Pursuant to the provisions of IEPF Rules, all shares in respect of which dividend has not been paid or claimed for seven consecutive years shall be transferred by the Company to the designated Demat Account of the IEPF Authority ("IEPF Account") within a period of thirty days of such shares becoming due to be transferred to the IEPF Account. Accordingly, 670 (Six Hundred and Seventy Only) Equity Shares of Rs. 2/- each on which the dividend remained unpaid or unclaimed for seven consecutive years, were transferred during the financial year 2019-20, to the IEPF Account, after following the prescribed procedure.

Further, Members who have not claimed / encashed their dividends in the last seven consecutive years from 2012-13 are advised to claim the same. In case valid claim is not received, the Company will proceed to transfer the respective shares to the IEPF Account in accordance with the procedure prescribed under the IEPF Rules.

19. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s)

dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

- 20.** The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
- 21.** In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from April 1, 2019. In view of the above, Members are advised to dematerialize shares held by them in physical form.
- 22.** To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form or with the Share Transfer Agent of the Company in case the shares are held by them in physical form.
- 23.** During the 25th AGM, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act, upon Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>.
- 24.** Details as required in sub-regulation (3) of Regulation 36 of the Listing Regulations and Secretarial Standard on General Meeting (SS-2) of ICSI, in respect of the Directors seeking appointment/ re-appointment at the 25th AGM, forms integral part of the Notice of the 25th AGM. Requisite declarations have been received from the Directors for seeking appointment/ re-appointment.

By Order of the Board of Directors,
For **Solar Industries India Limited**

(Khushboo A. Pasari)
Company Secretary & Compliance Officer

Date: July 31, 2020

Place: Nagpur

Registered office:

"Solar" House, 14,

Kachimet, Amravati Road,

Nagpur - 440023 (MH).

CIN: L74999MH1995PLC085878

Email id: investor.relations@solargroup.com

Website: www.solargroup.com

Telephone No.: 0712-6634555

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

ITEM NO.4

Shri Sunil Srivastav (DIN: 00237561) was appointed as an Additional Director in the category Non-Executive Independent Director of the Company in the meeting of Board of Directors held on February 11, 2020 to hold office of Independent Director up to the ensuing Annual General Meeting.

The Board of Directors at their meeting held on February 11, 2020, based on performance evaluation and recommendations of Nomination and Remuneration Committee have approved the appointment of Shri Sunil Srivastav (DIN: 00237561) as Non-Executive Independent Director of the Company, not liable to retire by rotation to hold office for a First term of 2(Two) consecutive years up to the conclusion of 27th Annual General Meeting to be held in the year 2022 subject to approval of the Shareholders.

Section 149 of the Act and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") inter alia prescribe that an Independent Director of a Company shall meet the criteria of independence as provided in Section 149(6) of the Act and regulation 16(1)(b) of the Listing Regulations.

Shri Sunil Srivastav (DIN: 00237561) is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given his consent to act as a Director.

The Company has also received declarations from Shri Sunil Srivastav (DIN: 00237561) that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Listing Regulations.

In the opinion of the Board, Shri Sunil Srivastav fulfill the conditions for appointment as Independent Director as specified in the Act and the Listing Regulations and is independent of the management.

He shall be paid remuneration by way of sitting fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of draft letter of appointment of Shri Sunil Srivastav setting out the terms and conditions of appointment are available for inspection by the members at the registered office of the Company.

The details of Shri Sunil Srivastav, nature of his expertise in specific functional areas and names of companies in which he hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationships between directors are provided in "Annexure" to the Notice pursuant to the

provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Except the appointee Director with regard to the resolution of his appointment, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

ITEM NO.5

Shri Anil Kumar Jain was appointed as an Executive Director of the Company in the 20th Annual General Meeting for the period of Five (5) years i.e. up to the conclusion of the 25th Annual General Meeting of the Company.

The Board of Directors of the Company based on the performance evaluation and recommendations of the Nomination and Remuneration Committee, at its meeting held on July 31, 2020 consented and recommends to the members' for the re-appointment of Shri Anil Kumar Jain (DIN: 03532932) as Executive Director, liable to retire by rotation for a period of 1 (one) year from the completion of his present term of office, i.e., conclusion of the 25th Annual General Meeting till the conclusion of 26th Annual General Meeting of the Company on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board.

The brief resume of Shri Anil Kumar Jain, his nature of expertise in specific functional areas, names of Companies in which he hold directorships/chairmanship of Board Committees, shareholding and relationships between directors is provided in the Annexure attached to the Notice.

The monthly basic salary of Shri Anil Kumar Jain is Rs. 4,25,000 (Rupees Four Lakh Twenty Five thousand only). Taking into consideration his present salary and future revisions, if any, and based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has consented in their meeting held on July 31, 2020 and recommends to the members of the Company to fix the salary scale applicable to Shri Anil Kumar Jain from Rs. 4,00,000 (Rupees Four Lakh only) to Rs. 5,00,000 (Rupees Five Lakh only) per month, with further liberty to the Board of Directors of the Company to revise his remuneration within the approved salary scale, without further reference to the shareholders of the Company, in such manner as may be agreed to between the Board of Directors and Shri Anil Kumar Jain.

Broad Particulars of the terms of re-appointment and remuneration of Shri Anil Kumar Jain are as under:

1. Remuneration	
Salary	Rs. 4,00,000 to Rs. 5,00,000 per month
Perquisites: for this purpose perquisites are classified into three categories A,B and C	
Category 'A'	
a)	Medical Reimbursement As per Company's policy
b)	Bonus: As per policies and rules of the Company.
c)	Personal Accident Insurance As per Company's Policy
Category 'B'	
a)	Company's contribution towards Provident Fund, Superannuation Fund.
b)	Gratuity payable shall not exceed half Month's salary for each completed year of service or part thereof.
c)	Leave Entitlement: As per Company's Policy
Category 'C'	
a)	The Company shall provide a car with chauffeur and telephone at the residence. Provisions of the car for use in Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls and use of car for Private purpose shall be billed by the Company
Other allowances, benefits and perquisites admissible as per Rules of the Company, from time to time framed by Nomination and Remuneration Committee.	

The details of Shri Anil Kumar Jain, nature of his expertise in specific functional areas and names of companies in which he hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationships between directors are provided in "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

All other terms and conditions relating to his appointment and remuneration as approved earlier by the members remain unchanged.

Details of remuneration paid to Shri Anil Kumar Jain during the Financial Year 2019-20 have been disclosed in the annexure to the Directors' Report and in the Corporate Governance Report.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Shri Anil Kumar Jain, to whom the resolution relates, are concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No.5 of the Notice for approval by the shareholders.

ITEM NO. 6

Smt. Madhu Vij (DIN: 00025006) was appointed as a Non-Executive Independent Director on the Board of the Company by the members at the 20th AGM of the Company for a period of 5 (five) consecutive years commencing from the conclusion of 20th AGM till the conclusion of 25th AGM of the Company.

The Board of Directors at their meeting held on July 31, 2020, based on the performance evaluation and recommendations of

the Nomination and Remuneration Committee have approved the re-appointment of Smt. Madhu Vij as a Non-Executive Independent Director of the Company, not liable to retire by rotation to hold office for a second term of 5 (Five) consecutive years with effect from conclusion of this 25th AGM upto 30th AGM of the Company subject to approval of the Shareholders.

Section 149 of the Act and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") inter alia prescribe that an Independent Director of a Company shall meet the criteria of independence as provided in Section 149(6) of the Act and regulation 16(1)(b) of the Listing Regulations.

Section 149(10) of the Act provides that an Independent Director shall hold office for a term of up to 5 (Five) consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the Company and disclosure of such appointment in its Board's report. Section 149(11) provides that an Independent Director may hold office for up to two consecutive terms.

Smt. Madhu Vij is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given her consent to act as a Director.

The Company has also received declarations from Smt. Madhu Vij that she meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Listing Regulations.

In the opinion of the Board, Smt. Madhu Vij fulfill the conditions for appointment as Independent Director as specified in the Act and the Listing Regulations and is independent of the management.

She shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever

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as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Copy of draft letter of appointment of Smt. Madhu Vij setting out the terms and conditions of appointment are available for inspection by the members at the registered office of the Company.

The details of Smt. Madhu Vij, nature of her expertise in specific functional areas and names of companies in which she hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationships between directors are provided in "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Except the appointee director with regard to the resolution of her re-appointment, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the members.

Date: July 31, 2020

Place: Nagpur

Registered office:

"Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023 (MH).
CIN: L74999MH1995PLC085878
Email id: investor.relations@solargroup.com
Website: www.solargroup.com
Telephone No.: 0712-6634555

ITEM NO. 7

Ratification of Cost Auditor's Remuneration

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of Shri Deepak Khanuja Partner of M/s Khanuja Patra & Associates as Cost Auditor to conduct the audit of the cost records of the Company for the financial year 2020-21 ending on March 31, 2021 at the Audit Fees of Rs.1,35,000/- (Rupees One Lakh Thirty Five Thousand Only).

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board, has to be ratified by the members of the Company. Accordingly, ratification by the members is sought to the remuneration payable to the Cost Auditors for the financial year ending March 31, 2021.

None of the Directors and Key Managerial personnel or their relatives of the Company are in anyway concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item No.7 of the Notice for approval by the members.

By Order of the Board of Directors,
For **Solar Industries India Limited**

(Khushboo A. Pasari)

Company Secretary & Compliance Officer

ANNEXURE TO ITEM NO. 3,4, 5 and 6

As required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and as required under Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (SS-2), the particulars of Directors who are proposed to be appointed / reappointed and/or whose remuneration is proposed to be increased at this 25th Annual General Meeting, are given below:

Item No. 3 & 4:

Name of the Director	Shri Suresh Menon (DIN: 07104090)	Shri Sunil Srivastav (DIN: 00237561)
Date of Birth	15/11/1960	21/03/1958
Date of Appointment	11/05/2018	11/02/2020
Nationality	Indian	Indian
Qualifications	B. Tech (Hons) In Mining Engineering from I.I.T, Kharagpur	Professional
Brief Profile	He has an experience of over 34 years in the Coal, Mining and Explosives Industries. He has been associated with Solar Group's marketing functions since 11 years. With his strong expertise and deep understanding of Explosives Market, he plays an integral role in Company's growth.	Shri Sunil Srivastav is B.Sc (H) from Delhi University and has done his Masters of Management Studies, from F.M.S., Banaras Hindu University. He joined State Bank of India as a Probationary Officer in 1980 and thereafter has been posted across various functions and offices of SBI in India and United States. He has also served SBI as Dy. Managing Director (Corporate Accounts Group).
Disclosure of relationship between directors inter-se	Nil	Not related to any Director / Key Managerial Personnel
Expertise in Specific Functional Area	He oversees the marketing operations of the Company at domestic and global levels.	He has very rich experience in Credit Risk, Project Finance, Corporate Finance, International Banking, Investment Banking, Corporate Strategy and Digital & Retail Banking.
Number of Shares held in the Company	Nil	Nil
List of the Directorship/ Partnership held in other companies/LLP (Excluding Foreign Companies & Section 8 Company)	Nil	<ol style="list-style-type: none"> 1. Paisalo Digital Limited 2. Eros International Media Limited 3. Security & Intelligence Services (India) Limited 4. Star Paper Mills Limited
Chairman/ Member in the committees of Board of other Companies in which he/she is the Director	Nil	<ol style="list-style-type: none"> 1. Paisalo Digital Limited Chairman - Stakeholders Relationship Committee Member - Nomination and Remuneration Committee 2. Eros International Media Limited Chairman - Stakeholders Relationship Committee Member- Audit 3. Security & Intelligence Services (India) Limited Member- Nomination and Remuneration Committee

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Item No. 5 & 6:

Name of the Director	Shri Anil Kumar Jain (DIN: 03532932)	Smt Madhu Vij (DIN: 00025006)
Date of Birth	21/11/1951	16/07/1955
Date of Appointment	25/05/2015	23/03/2015
Nationality	Indian	Indian
Qualifications	B.Sc., B.E.	M. Com, M. Phil, Ph. D
Brief Profile	Shri Anil Kumar Jain is B.Sc. and B.E. in Chemical Engineering, he strengthens the Company with his extensive experience in the management of operations of explosives plants. He is associated with the Solar Group since past 14 years. His contributions span a multitude of functions, including the development of new products, production planning, and erection and commissioning of Greenfield projects, etc. He is responsible for the manufacturing operations of the Group, being executed in time and in synchronisation with the achievement targets of the Company's future goals.	Smt. Madhu Vij is having an expertise in the area of International Financial Management, Management of Financial Services, Management Accounting, Financial Decision Analysis. She is currently a Faculty of Management Studies, University of Delhi. She also participated and attended the Global Colloquium on 'Participant Centered Learning' at Harvard Business School, Boston, USA, from 26 th July to 5 th August, 2009. She was also a Member of Academic Council, Indian Institute of Foreign Trade, 2008, 2009, 2010. She received the Alumni Excellence award received from Shri Ram College of Commerce, February 2008. Second Position in order of merit, M.Phil, 1979, University of Delhi. She also received All India Post-Graduate Scholarship for two years (1976 & 1977), while pursuing M.Com course from University of Delhi.
Disclosure of relationship between directors inter-se	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Expertise in Specific Functional Area	He has extensive experience in the management of operations of explosives plants.	She is having an expertise in the area of International Financial Management, Management of Financial Services, Management Accounting, Financial Decision Analysis
Number of Shares held in the Company	705	Nil
List of the Directorship/ Partnership held in other companies/LLP (Excluding Foreign Companies & Section 8 Company)	<ol style="list-style-type: none"> 1. Economic Explosives Limited 2. Emul Tek Private Limited 	<ol style="list-style-type: none"> 1. Singer India Limited 2. SMC Global Securities Limited 3. Economic Explosives Limited 4. Risk educators Private Limited
Chairman/ Member in the committees of Board of other Companies in which he/she is the Director	NIL	1. Singer India Limited Member- Audit Committee, Nomination and Remuneration Committee

For other details such as number of meetings of the board and committees attended during the year, remuneration drawn, please refer to the Corporate Governance Report which is a part of this Annual Report.