



Safety • Quality • Reliability

January 29, 2021

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai
Trading Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

Sub: Outcome of Board Meeting dated January 29, 2021.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 30(2) read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held on **Friday, January 29, 2021 at 4.00 p.m.** at "Solar" House 14, Kachimet, Amravati Road, Nagpur- 440023 have considered and approved *inter-alia*,

- The Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2020 along with the Limited Review Report.
- The recommendation of re-appointment of Shri Satyanarayan Nuwal as Chairman and Whole-time Director for a period of One (1) year with effect from 1st April 2021 and revision in terms of his remuneration subject to the approval of shareholders at the ensuing Annual General Meeting.
- The recommendation of re-appointment of Shri Manish Nuwal as Managing Director and CEO for a period of one (1) year with effect from 1st April 2021 and revision in terms of his remuneration subject to the approval of the shareholders at the ensuing Annual General Meeting.
- The Board of Directors have approved the expansion plan of setting 3 Greenfield Packaged Explosives Plants.

Brief profile of Shri Satyanarayan Nuwal and Shri Manish Nuwal under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer



Solar Industries India Limited

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