

EXTRACT OF ANNUAL RETURN

As on the financial year ended 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

1. REGISTRATION AND OTHER DETAILS

CIN	L74999MH1995PLC085878
Registration Date	February 24, 1995
Name of the Company	Solar Industries India Limited
Category	Public Company
Sub-Category of the Company	i. Company having Share Capital ii. Limited by Shares

Address of the Registered Office and contact details

Address	"Solar" House, 14, Kachimet, Amravati Road,
Town/City	Nagpur
State	Maharashtra
Pin Code	440023
Country Name	India
Telephone with STD Area Code Number	(0712) 6634555/6634550
Fax Number	(0712) 2500200/ 2560202
E-mail Address	Investor.relations@solargroup.com
Website	www.solargroup.com
Whether listed Company	Yes, listed at i) BSE Limited ii) National Stock Exchange of India Limited

Details of Stock Exchanges where shares are listed:

Sr. No	Stock Exchange(s)	Stock Code(s)
1	BSE Limited (BSE)	532725
2	The National Stock Exchange of India Limited (NSE)	SOLARINDS

Name, address and contact details of Registrar and Transfer Agent, if any

RTA	M/s Link Intime India Pvt Ltd.
Address	C-101, 247 Park, LBS Marg, Vikhroli (West)
Town/City	Mumbai
State	Maharashtra
Pin Code	400083
Telephone with STD Area Code Number	(022) 49186000
E-mail Address	rnt.helpdesk@linkintime.co.in

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Industrial Explosives and Initiating Systems	2092	92.11 %

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Companies	CIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Economic Explosives Limited 11, Zade Layout, Bharat Nagar, Nagpur-440033, Maharashtra, India.	U24292MH1995PLC091808	Subsidiary	100%	2(87)
2.	Solar Defence Limited 11, Zade Layout, Bharat Nagar, Nagpur-440033, Maharashtra, India.	U29220MH2016PLC274147	Subsidiary	100%	2(87)
3.	Solar Defence Systems Limited 11, Zade Layout, Bharat Nagar, Nagpur-440033, Maharashtra, India.	U29253MH2016PLC274677	Subsidiary	100%	2(87)
4.	Emul Tek Private Limited 11, Zade Layout, Bharat Nagar, Nagpur-440033, Maharashtra, India	U24292MH2000PTC274027	Subsidiary	100%	2(87)
5.	Blastec (India) Private Limited 11, Zade Layout, Bharat Nagar, Nagpur-440033, Maharashtra, India.	U74999MH2000PTC274886	Subsidiary	100%	2(87)
6.	Solar Avionics Limited Solar House 14, Kachimet, Amravati Road Nagpur 440016	U29309MH2020PLC350197	Subsidiary	100%	2(87)
7.	Solar Overseas Mauritius Limited Level 3, GFin Tower, 42, Hotel Street, Cybercity Ebene 72201 Mauritius	C090063	Subsidiary	100%	2(87)

4. Shareholding Pattern (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category wise shareholding

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
(a) Individuals/Hindu Undivided Family	66191271	0	66191271	73.1476	66191271	0	66191271	73.1476	0.0000
(b) Central Government/State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c) Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e) Any Other (specify)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub Total (A)(1)	66191271	0	66191271	73.1476	66191271	0	66191271	73.1476	0.0000
2. Foreign									
(a) Individuals (Non- Resident Individuals/ Foreign Individuals)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(b) Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(c) Institutions	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Qualified Foreign Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e) Any Other (specify)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub Total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	66191271	0	66191271	73.1476	66191271	-	66191271	73.1476	0.0000
B. Public shareholding									
1. Institutions									
(a) Mutual Funds / UTI	15427239	0	15427239	17.0485	14671688	0	14671688	16.2136	(0.8349)
(b) Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c) Alternate Investment Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e) Foreign Portfolio Investor	3611800	0	3611800	3.9914	4898683	0	4898683	5.4135	1.4221
(f) Financial Institutions / Banks	7365	0	7365	0.0081	200	0	200	0.0002	(0.0079)
(g) Insurance Companies	1057883	0	1057883	1.1691	565509	0	565509	0.6249	(0.5442)
(h) Provident Funds/ Pension Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(i) Any Other (Specify)									
Sub Total (B)(1)	20104287	0	20104287	22.2171	20136080	0	20136080	22.2523	0.0352
2. Central Government/ State Government(s)/ President of India									
Sub Total (B)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
3. Non-institutions									
(a) Individuals									
(i) Individual shareholders holding nominal share capital upto 1 lakh.	2545509	55	2545564	2.8131	2514796	55	2514796	2.7791	(0.0340)
(ii) Individual shareholders holding nominal share capital in excess of 1 Lakh	510805	0	510805	0.5645	543171	0	543171	0.6003	0.0358
(b) NBFCs registered with RBI	470	0	470	0.0005	470	0	470	0.0005	0.0000
(c) Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Any Other									
i. IEPF	1745	0	1745	0.0019	1745	0	1745	0.0019	0.0000
ii. Hindu Undivided Family	295286	0	295286	0.3263	291546	0	291546	0.3222	(0.0041)
iii. Non Resident Indians (Non Repat)	34692	0	34692	0.0383	44592	0	44592	0.0493	0.0110
iv. Non Resident Indians (Repat)	62484	0	62484	0.0691	58653	0	58653	0.0648	(0.0043)
v. Clearing Member	6712	0	6712	0.0074	5945	0	5945	0.0066	(0.0008)
vi. Bodies Corporate	736739	0	736739	0.8142	701731	0	701731	0.7755	(0.0387)
Sub Total (B)(3)	4194442	55	4194497	4.6353	4162649	55	4162704	4.6002	(0.0351)
Total Public Shareholding Public Group (B)=(B)(1)+(B)(2)+(B)(3)	24298729	55	24298784	26.8524	24298729	55	24298784	26.8524	0.0000
Total (A)+(B)	90490000	55	90490055	100.000	90490000	55	90490055	100.000	0.0000

ii) Shareholding of Promoters

Sr. No	Name of the shareholder	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledge/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledge/encumbered to total shares	
1.	Shri Satyanarayan Nandlal Nuwal	13238254	14.6295	0.0000	13238254	14.6295	0.0000	(0.0000)
2.	Shri Kailashchandra Nandlal Nuwal	20882963	23.0776	0.0000	20882963	23.0776	0.0000	0.0000
3.	Smt. Indira Kailashchandra Nuwal	5568230	6.1534	0.0000	5568230	6.1534	0.0000	0.0000
4.	Smt. Leeladevi Satyanarayan Nuwal	1000	0.0011	0.0000	1000	0.0000	0.0000	0.0011
5.	Shri Manish Satyanarayan Nuwal	25232069	27.8838	0.0000	25232069	27.8838	0.0000	0.0000
6.	Smt. Seema Manish Nuwal	1243440	1.3741	0.0000	1243440	1.3741	0.0000	0.0000
7.	Shri Rahul Kailashchandra Nuwal	25315	0.0280	0.0000	25315	0.0280	0.0000	0.0000
	Total	66191271	73.1476	0.0000	66191271	73.1476	0.0000	0.0000

iii) Change in Promoters' Shareholding

Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
1.	Shri Satyanarayan Nandlalji Nuwal	13239254	14.6306	-	-	13239254	14.6306
	At the end of the year					13238254	14.6295
2.	Shri Kailashchandra Nandlalji Nuwal	20882963	23.0776	-	-	20882963	23.0776
	At the end of the year					20882963	23.0776
3.	Shri Manish Satyanarayan Nuwal	25232069	27.8838	-	-	25232069	27.8838
	At the end of the year					25232069	27.8838
4.	Smt. Leeladevi Satyanarayan Nuwal	1000	0.0000	-	-	1000	0.0000
	At the end of the year					1000	0.0011
5.	Smt. Indira Kailashchandra Nuwal	5568230	6.1534	-	-	5568230	6.1534
	At the end of the year					5568230	6.1534
6.	Smt. Seema Manish Nuwal	1243440	1.3741	-	-	1243440	1.3741
	At the end of the year					1243440	1.3741
7.	Shri Rahul Kailashchandra Nuwal	25315	0.0280	-	-	25315	0.0280
	At the end of the year					25315	0.0280

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
1.	SBI Focused Equity Fund	5375788	5.9408			5375788	5.9408
	Transfer			14 Aug 2020	30000	5405788	5.9739
	Transfer			04 Sep 2020	313638	5719426	6.3205
	Transfer			27 Nov 2020	949437	6668863	7.3697
	At the end of the year					6668863	7.3697
2.	Kotak Emerging Equity Scheme	3629646	4.0111			3629646	4.0111
	Transfer			03 Apr 2020	3034	3632680	4.0145
	Transfer			01 May 2020	5394	3638074	4.0204
	Transfer			08 May 2020	8194	3646268	4.0295
	Transfer			15 May 2020	3576	3649844	4.0334

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
	Transfer			22 May 2020	9964	3659808	4.0444
	Transfer			05 Jun 2020	24492	3684300	4.0715
	Transfer			12 Jun 2020	18638	3702938	4.0921
	Transfer			30 Jun 2020	75000	3777938	4.1750
	Transfer			17 Jul 2020	10018	3787956	4.1860
	Transfer			24 Jul 2020	3168	3791124	4.1895
	Transfer			31 Jul 2020	13217	3804341	4.2042
	Transfer			07 Aug 2020	26710	3831051	4.2337
	Transfer			14 Aug 2020	15000	3846051	4.2502
	Transfer			11 Sep 2020	25000	3871051	4.2779
	Transfer			25 Sep 2020	15000	3886051	4.2945
	Transfer			30 Sep 2020	8872	3894923	4.3043
	Transfer			02 Oct 2020	10000	3904923	4.3153
	Transfer			09 Oct 2020	16679	3921602	4.3337
	Transfer			16 Oct 2020	37836	3959438	4.3756
	Transfer			20 Nov 2020	25000	3984438	4.4032
	Transfer			31 Dec 2020	25000	4009438	4.4308
	Transfer			01 Jan 2021	10000	4019438	4.4419
	Transfer			08 Jan 2021	53491	4072929	4.5010
	Transfer			15 Jan 2021	55993	4128922	4.5628
	Transfer			22 Jan 2021	29399	4158321	4.5953
	Transfer			29 Jan 2021	15086	4173407	4.6120
	Transfer			05 Feb 2021	22779	4196186	4.6372
	Transfer			12 Feb 2021	33991	4230177	4.6747
	Transfer			19 Feb 2021	3671	4233848	4.6788
	Transfer			26 Feb 2021	2261	4236109	4.6813
	Transfer			05 Mar 2021	7916	4244025	4.6900
	Transfer			12 Mar 2021	777	4244802	4.6909
	Transfer			19 Mar 2021	40000	4284802	4.7351
	Transfer			26 Mar 2021	25476	4310278	4.7633
	Transfer			31 Mar 2021	202	4310480	4.7635
	At the end of the year					4310480	4.7635
3.	HDFC Trustee Company Ltd - A/C HDFC Mid - Capopportunities Fund	3195849	3.5317			3195849	3.5317
	Transfer			17 Apr 2020	(6500)	3189349	3.5245
	Transfer			24 Apr 2020	(50456)	3138893	3.4688
	Transfer			29 May 2020	(39033)	3099860	3.4256
	Transfer			05 Jun 2020	(45650)	3054210	3.3752
	Transfer			12 Jun 2020	(209000)	2845210	3.1442
	Transfer			19 Jun 2020	(15105)	2830105	3.1275
	Transfer			26 Jun 2020	(4895)	2825210	3.1221
	Transfer			11 Sep 2020	(1300)	2823910	3.1207
	Transfer			25 Sep 2020	(34000)	2789910	3.0831
	Transfer			23 Oct 2020	(425000)	2364910	2.6134
	Transfer			25 Dec 2020	(10000)	2354910	2.6024
	Transfer			15 Jan 2021	(40500)	2314410	2.5576
	Transfer			22 Jan 2021	(100000)	2214410	2.4471
	Transfer			19 Feb 2021	(54000)	2160410	2.3875

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
	Transfer			26 Feb 2021	(17000)	2143410	2.3687
	At the end of the year					2143410	2.3687
4.	Fidelity Emerging Markets Fund	1003069	1.1085			1003069	1.1085
	Transfer			12 Jun 2020	135700	1138769	1.2584
	Transfer			17 Jul 2020	3497	1142266	1.2623
	Transfer			24 Jul 2020	4291	1146557	1.2671
	Transfer			31 Jul 2020	5468	1152025	1.2731
	Transfer			07 Aug 2020	15744	1167769	1.2905
	Transfer			06 Nov 2020	225200	1392969	1.5394
	Transfer			27 Nov 2020	270500	1663469	1.8383
	At the end of the year					1663469	1.8383
5.	Fidelity Advisor Series VIII - Fidelity Advisor Emerging Markets Fund	478800	0.5291			478800	0.5291
	Transfer			12 Jun 2020	18300	497100	0.5493
	Transfer			07 Aug 2020	14000	511100	0.5648
	Transfer			14 Aug 2020	15100	526200	0.5815
	Transfer			04 Sep 2020	115900	642100	0.7096
	Transfer			11 Sep 2020	26700	668800	0.7391
	Transfer			25 Sep 2020	16100	684900	0.7569
	Transfer			23 Oct 2020	15400	700300	0.7739
	Transfer			27 Nov 2020	136600	836900	0.9249
	At the end of the year					836900	0.9249
6.	DSP Equity & Bond Fund	2176145	2.4048			2176145	2.4048
	Transfer			26 Jun 2020	(2741)	2173404	2.4018
	Transfer			03 Jul 2020	(2427)	2170977	2.3991
	Transfer			10 Jul 2020	(3639)	2167338	2.3951
	Transfer			07 Aug 2020	(15249)	2152089	2.3783
	Transfer			14 Aug 2020	(7737)	2144352	2.3697
	Transfer			27 Nov 2020	(1501896)	642456	0.7100
	Transfer			15 Jan 2021	84222	726678	0.8030
	Transfer			19 Mar 2021	(7894)	718784	0.7943
	At the end of the year					718784	0.7943
7.	Variable Insurance Products Fund II Emerging Markets Portfolio	338739	0.3743			338739	0.3743
	Transfer			10 Apr 2020	2239	340978	0.3768
	Transfer			17 Apr 2020	2679	343657	0.3798
	Transfer			24 Apr 2020	36782	380439	0.4204
	Transfer			01 May 2020	2245	382684	0.4229
	Transfer			08 May 2020	13902	396586	0.4383
	Transfer			15 May 2020	36653	433239	0.4788
	Transfer			22 May 2020	16264	449503	0.4967
	Transfer			29 May 2020	4236	453739	0.5014
	Transfer			12 Jun 2020	54900	508639	0.5621
	Transfer			26 Jun 2020	3211	511850	0.5656
	Transfer			30 Jun 2020	4981	516831	0.5711
	Transfer			03 Jul 2020	9608	526439	0.5818
	Transfer			24 Jul 2020	1200	527639	0.5831
	Transfer			31 Jul 2020	1500	529139	0.5847

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
	Transfer			07 Aug 2020	11000	540139	0.5969
	Transfer			11 Sep 2020	81000	621139	0.6864
	Transfer			09 Oct 2020	(12700)	608439	0.6724
	Transfer			13 Nov 2020	(3159)	605280	0.6689
	Transfer			20 Nov 2020	(11806)	593474	0.6558
	Transfer			27 Nov 2020	108233	701707	0.7755
	At the end of the year					701707	0.7755
8.	Fidelity Rutland Square Trust II : Strategic Advisers Fidelity Emerging Markets Fund As Managed By Fiam LLC	262600	0.2902			262600	0.2902
	Transfer			03 Jul 2020	10492	273092	0.3018
	Transfer			10 Jul 2020	7564	280656	0.3102
	Transfer			17 Jul 2020	2759	283415	0.3132
	Transfer			24 Jul 2020	1844	285259	0.3152
	Transfer			31 Jul 2020	2707	287966	0.3182
	Transfer			07 Aug 2020	32134	320100	0.3537
	Transfer			28 Aug 2020	1865	321965	0.3558
	Transfer			04 Sep 2020	15735	337700	0.3732
	Transfer			25 Sep 2020	20400	358100	0.3957
	Transfer			30 Oct 2020	42100	400200	0.4423
	Transfer			13 Nov 2020	(1400)	398800	0.4407
	Transfer			20 Nov 2020	(6883)	391917	0.4331
	Transfer			27 Nov 2020	163183	555100	0.6134
	Transfer			15 Jan 2021	49200	604300	0.6678
	At the end of the year					604300	0.6678
9.	VICCO Products Bombay Pvt Ltd	543961	0.6011			543961	0.6011
	Transfer			10 Apr 2020	28390	572351	0.6325
	Transfer			17 Apr 2020	1134	573485	0.6338
	Transfer			24 Apr 2020	29614	603099	0.6665
	Transfer			01 May 2020	1167	604266	0.6678
	Transfer			08 May 2020	420	604686	0.6682
	Transfer			29 May 2020	6816	611502	0.6758
	Transfer			05 Jun 2020	10000	621502	0.6868
	Transfer			12 Jun 2020	8100	629602	0.6958
	Transfer			03 Jul 2020	1886	631488	0.6979
	Transfer			17 Jul 2020	5100	636588	0.7035
	Transfer			21 Aug 2020	(784)	635804	0.7026
	Transfer			28 Aug 2020	(25984)	609820	0.6739
	Transfer			04 Sep 2020	3943	613763	0.6783
	Transfer			11 Sep 2020	12624	626387	0.6922
	Transfer			09 Oct 2020	5282	631669	0.6981
	Transfer			23 Oct 2020	4002	635671	0.7025
	Transfer			30 Oct 2020	12918	648589	0.7168
	Transfer			06 Nov 2020	1406	649995	0.7183
	Transfer			13 Nov 2020	23265	673260	0.7440
	Transfer			20 Nov 2020	3230	676490	0.7476
	Transfer			04 Dec 2020	1853	678343	0.7496
	Transfer			11 Dec 2020	588	678931	0.7503

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
	Transfer			18 Dec 2020	2223	681154	0.7527
	Transfer			25 Dec 2020	5345	686499	0.7586
	Transfer			31 Dec 2020	10041	696540	0.7697
	Transfer			08 Jan 2021	(1000)	695540	0.7686
	Transfer			15 Jan 2021	(15049)	680491	0.7520
	Transfer			22 Jan 2021	(8486)	672005	0.7426
	Transfer			29 Jan 2021	(3685)	668320	0.7386
	Transfer			05 Feb 2021	(10127)	658193	0.7274
	Transfer			12 Feb 2021	(13553)	644640	0.7124
	Transfer			19 Feb 2021	(21265)	623375	0.6889
	Transfer			26 Feb 2021	(9648)	613727	0.6782
	Transfer			05 Mar 2021	(19348)	594379	0.6568
	Transfer			12 Mar 2021	(2632)	591747	0.6539
	Transfer			19 Mar 2021	(16163)	575584	0.6361
	Transfer			26 Mar 2021	(5056)	570528	0.6305
	Transfer			31 Mar 2021	(390)	570138	0.6301
	At the end of the year					570138	0.6301
10.	ICICI Prudential Life Insurance Company Limited	1055662	1.1666			1055662	1.1666
	Transfer			10 Apr 2020	(38777)	1016885	1.1238
	Transfer			17 Apr 2020	(3309)	1013576	1.1201
	Transfer			24 Apr 2020	(7997)	1005579	1.1113
	Transfer			08 May 2020	(43176)	962403	1.0635
	Transfer			15 May 2020	(28632)	933771	1.0319
	Transfer			22 May 2020	(19361)	914410	1.0105
	Transfer			29 May 2020	(2912)	911498	1.0073
	Transfer			05 Jun 2020	(19005)	892493	0.9863
	Transfer			12 Jun 2020	(3945)	888548	0.9819
	Transfer			26 Jun 2020	(16341)	872207	0.9639
	Transfer			30 Jun 2020	58942	931149	1.0290
	Transfer			03 Jul 2020	34306	965455	1.0669
	Transfer			10 Jul 2020	(1957)	963498	1.0648
	Transfer			24 Jul 2020	(8030)	955468	1.0559
	Transfer			07 Aug 2020	9254	964722	1.0661
	Transfer			14 Aug 2020	(6816)	957906	1.0586
	Transfer			04 Sep 2020	(207581)	750325	0.8292
	Transfer			11 Sep 2020	(170885)	579440	0.6403
	Transfer			18 Sep 2020	19830	599270	0.6622
	Transfer			25 Sep 2020	24982	624252	0.6899
	Transfer			09 Oct 2020	(15761)	608491	0.6724
	Transfer			23 Oct 2020	(27434)	581057	0.6421
	Transfer			30 Oct 2020	(18745)	562312	0.6214
	Transfer			13 Nov 2020	(51847)	510465	0.5641
	Transfer			20 Nov 2020	(20733)	489732	0.5412
	Transfer			11 Dec 2020	(13290)	476442	0.5265
	Transfer			22 Jan 2021	99932	576374	0.6369
	Transfer			19 Feb 2021	(11677)	564697	0.6240
	Transfer			12 Mar 2021	(150)	564547	0.6239
	At the end of the year					564547	0.6239

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		No. of shares held	% of total shares of the company	Date of transaction	No. of shares	No. of shares held	% of total shares of the company
11.	India Midcap (Mauritius) Ltd.	690146	0.7627			690146	0.7627
	Transfer			22 May 2020	(2092)	688054	0.7604
	Transfer			14 Aug 2020	(29697)	658357	0.7275
	Transfer			18 Sep 2020	(4954)	653403	0.7221
	Transfer			30 Sep 2020	(9657)	643746	0.7114
	Transfer			09 Oct 2020	(7301)	636445	0.7033
	Transfer			16 Oct 2020	(20452)	615993	0.6807
	Transfer			23 Oct 2020	(50221)	565772	0.6252
	Transfer			30 Oct 2020	(231893)	333879	0.3690
	Transfer			06 Nov 2020	(11676)	322203	0.3561
	Transfer			13 Nov 2020	(35505)	286698	0.3168
	Transfer			20 Nov 2020	(13876)	272822	0.3015
	Transfer			27 Nov 2020	(272822)	0	0.0000
	At the end of the year					0	0.0000

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of the Directors	Date	Reason	Shareholding at the beginning of the year April 1, 2020		Cumulative Shareholding during the year March 31, 2021	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Shri Satyanarayan Nuwal	-	NA	13238254	14.6295	13238254	14.6295
2.	Shri Manish Satyanarayan Nuwal	-	NA	25232069	27.8838	25232069	27.8838
3.	Shri Anil Kumar Jain	-	NA	705	0.0007	705	0.0007
4.	Shri Suresh Menon	-	NA	0.00	0.00	0.00	0.00

Sr. No.	Name of Key Managerial Personnel other than Directors	Date	Reason	Shareholding at the beginning of the year April 1, 2020		Cumulative Shareholding during the year March 31, 2021	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	*Shri Nilesh Panpaliya	-	NA	25000	0.0276	25000	0.0276
2.	Mrs. Khushboo Pasari	-	NA	3311	0.0036	3311	0.0036

* Note: Shri Nilesh Panpaliya, has resigned from the position of Chief Financial officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. May 14, 2021.

5. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Whole-time Directors:

(₹ in Crores)

Sr. No	Particulars of Remuneration	Shri Satyanarayan Nuwal	Shri Manish Nuwal	Shri Anil Kumar Jain	Shri Suresh Menon	Total amount
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.20	1.20	0.51	0.48	3.39
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	1.50	1.50			3.00
	- as % of profit					
	- Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	2.70	2.70	0.51	0.48	6.39

Ceiling as per the Act is ₹ 27.48 Crores (Being 10% of the Net Profit as per Section 198 of the Companies Act, 2013)

*Note: Shri Kailashchandra Nuwal (DIN: 00374378) has vacated the office of Director with effect from November 7, 2019. Hon'ble NCLT, Mumbai Bench had allowed two prayers of the Shri Kailashchandra Nuwal. However Hon'ble NCLAT vide order dated February 25, 2021, stayed the operation of the said order of Hon'ble NCLT. He was paid remuneration of ₹ 0.68 Crore till June 2020.

B. Sitting fees to Non-Executive Independent Directors

(₹ in Crores)

Sr. No	Particulars of Remuneration	Non-Executive Independent Directors					Total amount	
		Shri Dilip Patel	Shri Amrendra Verma	Shri Ajai Nigam	Smt. Madhu Vij	Shri Sunil Srivastav		Smt. Sujitha Karnad
1.	Fee for attending Board / Committee Meetings	0.04	0.04	0.04	0.02	0.03	0.01	0.17
2.	Commission	-	-	-	-	-	-	-
3.	Others, Please specify	-	-	-	-	-	-	-
	Total (B)	0.04	0.04	0.04	0.02	0.03	0.01	0.17

Ceiling as per the Act is ₹ 2.75 Crores (Being 1% of the Net Profit as per Section 198 of the Companies Act, 2013.)

C. Remuneration to Key Managerial Personnel Other Than Whole-Time Directors

(₹ in Crores)

Sr. No	Particulars of Remuneration	Key Managerial Personnel		Total amount
		*Shri Nilesh Panpaliya	Mrs. Khushboo Pasari	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.36	0.12	0.48
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-

(₹ in Crores)

Sr. No	Particulars of Remuneration	Key Managerial Personnel		Total amount
		*Shri Nilesh Panpaliya	Mrs. Khushboo Pasari	
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- Others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	0.36	0.12	0.48

* Note: Shri Nilesh Panpaliya, has resigned from the position of Chief Financial officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. May 14, 2021.

6. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

There were no penalties, punishment or compounding of offences during the year ended on March 31, 2021.

For and on behalf of the Board

Place : Nagpur
Date : May 27, 2021

(Satyanarayan Nuwal)
Chairman