

Solar Madencilik Hizmetleri A.Ş. - Balance Sheet

(In USD)

(In TL)

	Notes	31 March 2021	31 March 2020	31 March 2021	31 March 2020
ASSETS					
Non-current assets					
Property, plant and equipment	3	3.492	5.509	29.075	35.894
Capital work-in-progress	3	-	-	-	-
Pre operative Losses		-	-	-	-
Investment properties	4	-	-	-	-
Goodwill	5	-	-	-	-
Other intangible assets	5	-	-	-	-
Intangible assets under development*		-	-	-	-
Biological assets other than bearer plants*		-	-	-	-
Investments accounted for using the equity method	34(e)	-	-	-	-
Financial assets		-	-	-	-
i. Investments	6(a)	-	-	-	-
ii. Loans	6(c)	-	-	-	-
iii. Other financial assets	6(e)	-	-	-	-
Deferred tax assets	7	-	-	-	-
Other non-current assets	8	-	-	-	-
Total non-current assets		3.492	5.509	29.075	35.894
Current assets					
Inventories	9	233.298	348.422	1.942.391	2.270.316
Financial assets		-	-	-	-
i. Investments	6(a)	-	-	-	-
ii. Trade receivables	6(b)	2.271.365	1.996.631	18.910.933	13.010.047
iii. Cash and cash equivalents	6(d)	928	2.177	7.729	14.185
iv. Bank balances other than (iii) above*		-	-	-	-
v. Loans	6(c)	-	-	-	-
vi. Other financial assets	6(e)	-	-	-	-
Other current assets	10	20.230	6.056	168.432	39.464
Assets classified as held for sale	11	-	-	-	-
Total current assets		2.525.821	2.353.286	21.029.484	15.334.013
Total assets		2.529.314	2.358.795	21.058.560	15.369.907

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PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Istanbul, Date 05/21 By MS

	Notes	31 March 2021	31 March 2020	31 March 2021	31 March 2020
EQUITY AND LIABILITIES					
Equity					
Equity share capital	12(a)	90.081	115.101	750.000	750.000
Other equity					
Equity component of compound financial instruments 8	13(a)	-	-	-	-
Reserves and surplus 8	12(b)	884.570	561.207	6.137.130	3.002.700
Increase / Decrease in Reserves due to Exchange Fluctuations		-147.448	-100.387	-	-
Other reserves 8	12(c)	-	-	-	-
Equity attributable to owners of Value Ind AS Limited					
Non-controlling interests	34(b)	-	-	-	-
Total equity		827.203	575.921	6.887.130	3.752.700
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Other financial liabilities	13(b)	-	-	-	-
Provisions					
Employee benefit obligations 8	15	23.420	14.310	194.991	93.243
Deferred tax liabilities	16	4.245	4.395	35.343	28.637
Government grants 8	18	-	-	-	-
Other non-current liabilities*		-	-	-	-
Total non-current liabilities		27.665	18.705	230.334	121.880
Current liabilities					
Financial liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Trade payables	13(c)	1.600.764	1.661.708	13.327.639	10.827.689
iii. Other financial liabilities	13(b)	-	-	-	-
Provisions					
Employee benefit obligations 8	15	36.673	26.436	305.329	172.260
Government grants 8	18	-	-	-	-
Current tax liabilities	17	-	-	-	-
Other current liabilities	19	37.009	90.335	308.127	588.621
Liabilities directly associated with assets classified as held for sale	33	-	-	-	-
Total current liabilities		1.674.445	1.778.479	13.941.095	11.588.570
Total liabilities		1.702.110	1.782.874	14.171.429	11.617.207
Total equity and liabilities		2.529.314	2.358.795	21.058.560	15.369.907

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Solar Madencilik Hizmetleri Anonim Şirketi
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2021

	NOTE	March 2021		March-2020	
		TL	USD	TL	USD
CONTINUING OPERATIONS					
Revenue from operations	20	77.395.936	10.513.391	65.311.759	11.234.560
Other income	21	43.282	5.425	145.214	25.078
Total income		77.439.218	10.518.816	65.456.974	11.259.638
EXPENSES					
Cost of materials consumed	22(a)	-	-	-	-
Purchases of stock-in-trade		61.229.702	8.242.136	55.720.672	9.484.972
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	327.925	115.124	-77.968	41.094
Employee benefit expense	23	3.538.060	483.760	1.396.329	238.168
Depreciation and amortisation expense	24	11.260	1.552	8.119	1.386
Impairment of goodwill and other non-current assets 1	3.5				
Other expenses	25	8.190.178	1.115.314	6.743.178	1.169.672
Finance costs	26	2.740	389	9.913	1.700
Total expenses		73.299.864	9.958.274	63.800.243	10.936.992
Profit before tax		4.139.354	560.542	1.656.731	322.646
Income tax expense	27				
- Current tax		998.217	136.008	376.687	65.327
- Deferred tax		6.706	784	28.637	4.754
Total tax expense		1.004.923	136.791	405.324	70.081
Profit for the period		3.134.430	423.751	1.251.407	252.565

	Land	Freehold Buildings	Furniture, fittings and equipment	Plant and Machinery	CSR Assets	Vehicle Equipments	Office Equipments	Plantation	Capital Work-in-progress	Total
Period ended 31st Mar 2021										
16(73)(d)	-	-	37.306	9.534	-	-	1.200	-	-	48.040
16(73)(d)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(viii)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(iii)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(i), (74)(b)	-	-	4.441	-	-	-	-	-	-	4.441
16(73)(e)(ii)	-	-	-	-	-	-	-	-	-	-
105(38)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(ii)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(ix)	-	-	-	-	-	-	-	-	-	-
16(73)(d)	-	-	41.747	9.534	-	-	1.200	-	-	52.481
16(73)(d)	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation and impairment										
16(73)(d)	-	-	6.722	4.290	-	-	1.133	-	-	12.146
17(73)(e)(vii)	-	-	9.446	1.743	-	-	67	-	-	11.260
16(73)(e)(v)	-	-	-	-	-	-	-	-	-	-
36(126)(a),(b)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(ii)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(viii)	-	-	-	-	-	-	-	-	-	-
16(73)(e)(ii)	-	-	-	-	-	-	-	-	-	-
105(38)	-	-	-	-	-	-	-	-	-	-
16(73)(d)	-	-	16.168	6.038	-	-	1.200	-	-	23.406
1(77)	-	-	25.580	3.496	-	-	0	-	-	29.075

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Note 6 : Financial assets**6(a) Non-current investments**

TL

USD

	31 March 2021	31 March 2020	31 March 2021
Investment in equity instruments (fully paid-up) Quoted			
Equity investments at FVOCI 8 Unquoted			
Total (equity instruments)			
Investment in preference shares (fully paid-up) Unquoted			
Total (preference shares)			
Investment in government securities Quoted			
Investment in debentures and bonds Quoted			
Unquoted			
Total (debentures and bonds)			
Investment in mutual funds Quoted			
Total (mutual funds)			
Total non-current investments			
Aggregate amount of quoted investments and market value thereof			
Aggregate amount of unquoted investments			
Aggregate amount of impairment in the value of investments			

6(a) Current investments

	31 March 2021	31 March 2020	31 March 2021
Investment in equity instruments (fully paid-up) Quoted			
Total (equity instruments)			
Investment in debentures and bonds Quoted			
Total (debentures and bonds)			
Investment in mutual funds Quoted			
Total (mutual funds)			
Total non-current investments			
Aggregate amount of quoted investments and market value thereof			
Aggregate amount of unquoted investments			
Aggregate amount of impairment in the value of investments			

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6(b) Trade receivables

	31 March 2021	31 March 2020	31 March 2021
Trade receivables	18.929.745	13.010.047	2.273.625
Receivables from related parties (refer note 35)	-	-	-
Less: Allowance for doubtful debts	18.812	-	2.259
Total receivables	18.910.933	13.010.047	2.271.365
Current portion			
Non-current portion			

Break-up of security details

	31 March 2021	31 March 2020	31 March 2021
Secured, considered good	-	-	-
Unsecured, considered good	18.910.933	13.010.047	2.271.365
Doubtful	18.812	-	2.259
Total	18.929.745	13.010.047	2.273.625
Allowance for doubtful debts	18.812	-	2.259
Total trade receivables	18.910.933	13.010.047	2.271.365

The relevant carrying amounts are as follows:

	31 March 2021	31 March 2020	31 March 2021
Total transferred receivables			
Associated secured borrowing (note 13(a))			

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6(c) Loans

TL

USD

	31 March 2021		31 March 2020	
	Current	Non-Current	Current	Non-Current
Unsecured, considered good				
Loan to associates (refer note 35)	-	-	-	-
Loan to directors (refer note 35)	-	-	-	-
Loan To Employees	-	-	-	-
Unsecured and considered doubtful				
Less: Allowance for doubtful	-	-	-	-
Total loans	-	-	-	-

6(d) Cash and cash equivalents

	31 March 2021		31 March 2020	
	Balances with banks			
- in current accounts	7.729	-	14.185	-
- in EEFC accounts	-	-	-	-
Deposits with maturity of less than three months	-	-	-	-
Cash on hand	-	-	-	-
Total cash and cash equivalents	7.729	-	14.185	-

6(e) Other financial assets

	31 March 2021		31 March 2020	
	Current	Non-Current	Current	Non-Current
(i) Derivatives				
Foreign-exchange forward contracts	-	-	-	-
Foreign currency options	-	-	-	-
Interest rate swaps	-	-	-	-
(ii) Others				
Indemnification asset (note 32)	-	-	-	-
Total other financial assets	-	-	-	-

Note 8: Other non-current assets**TL****USD**

	31 March 2021	31 March 2020	31 March 2021
Capital advances	-	-	-
Advances other than capital advances	-	-	-
Security Deposits	-	-	-
VAT recoverable	-	-	-
Total other non-current assets	-	-	-

Note 9: Inventories

	31 March 2021	31 March 2020	31 March 2021
Raw materials	-	-	-
Work-in-progress	-	-	-
Finished goods	-	-	-
Traded goods	1.942.391	2.270.316	233.298
Stores and spares	-	-	-
Total inventories	1.942.391	2.270.316	233.298

Note 10: Other current assets

	31 March 2021	31 March 2020	31 March 2021
Advances to employees	30.301	17.823	3.639
Pre Paid Expenses	3.459	8.686	416
Advances to suppliers	54.500	2.979	6.546
Other Commercial Recoverable	-	-	-
Provision for Tax & SSK	80.171	9.976	9.629
Total other current assets	168.432	39.464	20.230

Note 11: Assets classified as held for sale

	31 March 2021	31 March 2020	31 March 2021
Building			
Disposal group (note 33)			
Total assets classified as held for sale			

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Note 16: Equity share capital and other equity

(16a) Equity share capital

17(1)(a)(i) Sub 11	Authorised & Paid up equity share capital	TL		USD
		Authorized (in Lakhs)	Issued (in Lakhs)	Amount
	As at 31 March 2022		0	0.00
	Capital raised during the year on Agitation		0	0.00
	As at 31 March 2022		0	0.00
	Capital raised during the year on Agitation		0	0.00
	As at 31 March 2022		0	0.00

17(1)(a)(ii) Sub 12	17(1)(a)(ii) Movements in equity share capital				Amount
	31 March 2021	31 March 2022	31 March 2021	31 March 2022	
17(1)(a)(ii)	As at 1 April 2021				
17(1)(a)(ii)	Issuance of equity - general/ restricted	0	0		
17(1)(a)(ii)	As at 31 March 2022				
17(1)(a)(ii)	Issuance of equity - general/ restricted	0	0		
17(1)(a)(ii)	Acquisition of subsidiary	0	0		
17(1)(a)(ii)	As at 31 March 2022				

Sub 13	16.2 Shares of the company held by holding/subsidiary holding company				
	31 March 2021 (in Lakhs)	31 March 2022 (in Lakhs)	31 March 2021 (in Lakhs)	31 March 2022 (in Lakhs)	31 March 2022 (in Lakhs)
	Star Overseas Investments P.L.C.	0	0	0	0

Sub 14	16.3 Details of shareholders holding more than 1% shares in the company									
	31 March 2021 (in Lakhs)		31 March 2022 (in Lakhs)		31 March 2021 (in Lakhs)		31 March 2022 (in Lakhs)		31 March 2022 (in Lakhs)	
	Number of shares	% holding	Number of shares	% holding	Number of shares	% holding	Number of shares	% holding	Number of shares	% holding

Sub 15	16.4 Aggregate number of shares held for sale/other than cash				
	31 March 2021 (in Lakhs)	31 March 2022 (in Lakhs)	31 March 2021 (in Lakhs)	31 March 2022 (in Lakhs)	31 March 2022 (in Lakhs)
	0	0	0	0	0

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Sub III	11(3) Reserves and surplus	31 Dec 2011	31 Dec 2010	31 Dec 2011	31 Dec 2010	31 Dec 2011	31 Dec 2010
	General reserves	3,134,439	4,771,211	4,806,273	4,806,273		432,770
	Profits for the Year						
	Reserves for post-employment benefits						
	Retirement obligations reserve						
	Share options outstanding account						
	Retained earnings						
	Less: Post-employment Liabilities Adjusted against Reserves						
	Total reserves and surplus	3,134,439	4,771,211	4,806,273	4,806,273		432,770
	Total post-employment Liabilities Adjusted						
Sub III	(3) Share-based payment reserves						
(1)(c) (1)	Opening balance						
(1)(c) (2)(a)	Exercise of options - proceeds received						
(1)(c) (2)(b)	Acquisition of subsidiaries						
(1)(c) (2)(c)	Right issue						
(1)(c) (2)(d)	Transaction costs arising on share issues, net of tax of 10%						
(1)(c) (2)(e)	Closing balance						
Sub III	(3) Debt share redemption reserves						
(1)(c) (1)	Opening balance						
(1)(c) (2)	Acquisitions during the year						
(1)(c) (3)	Closing balance						
Sub III	(3) Share options outstanding account						
(1)(c) (1)	Opening balance						
(1)(c) (2)	Expenses on share options						
(1)(c) (3)	Closing balance						
Sub III	(3) Retained earnings						
(1)(c) (1)	Opening balance						
(1)(c) (2)	Net profit for the period						
(1)(c) (3)	Items of other comprehensive income (designated directly in retained earnings)						
	- Re-measurements of post-employment benefits obligations, net of tax						
	- Share of OCI of associates and joint ventures, net of tax						
	- Transfers to retained earnings of FVOCI equity investments, net of tax						
	- Transfers to OCI						
	- Transfers to share-based payment reserves						
	- Dividends						
(1)(c) (3)	Closing balance						

	FIXED RATE		31 Dec 2011 RATE		DIFFERENCE	
	LFD	LFD	LFD	LFD	LFD	LFD
General reserves	3,134,439	4,771,211	3,134,439	4,771,211		
Profits for the Year						
Reserves for post-employment benefits						
Retirement obligations reserve						
Share options outstanding account						
Retained earnings						
Less: Post-employment Liabilities Adjusted against Reserves						
Total reserves and surplus	3,134,439	4,771,211	3,134,439	4,771,211		432,770

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107(6),(7) Note 13: Financial liabilities
Sch III

1(77) 13(a) Non-current borrowings

				TL	TL	USD
	Maturity date	Terms of repayment	Coupon/Interest rate	31 March 2021	31 March 2020	31 March 2021
Sch III	Secured					
	Debentures					
Sch III	Term loans					
	<i>From banks</i>					
	Vehicle Loan			*	*	*
	Cash Credits			*	*	*
	Rupee loan			*	*	*
	Foreign currency loan (USD)			*	*	*
Sch III	Long-term maturities of finance lease obligations					
	Obligations under finance leases					
Sch III	Unsecured Bonds					
	Term loans					
	Foreign currency loan (RMB)					
	Liability component of compound financial instruments					
	Total non-current borrowings					
	Less: Current maturities of long-term debt (included in note 13(b))					
	Less: Current maturities of finance lease obligations (included in note 13(b))					
	Less: Interest accrued (included in note 13(b))					
	Non-current borrowings (as per balance sheet)					

(i) Convertible bonds

Face value of bonds issued	
Equity component of convertible bonds - value of conversion rights #	
Interest expense *	
Interest paid	
Non-current borrowings	

107(6),(7) 13(a) Current borrowings
Sch III

	Maturity date	Terms of repayment	Coupon/Interest rate	31 March 2021	31 March 2020	31 March 2021
Sch III	Loans repayable on demand					
	Secured					
	<i>From banks</i>					
	Bank overdrafts					
	Factored receivables					
	Unsecured					
Sch III	<i>From related parties</i>					
Sch III	<i>Loans from associates</i>					
	Total current borrowings					
	Less: Interest accrued (included in note 13(b))					
	Current borrowings (as per balance sheet)					

107(6),(7) 13(b) Other financial liabilities
Sch III

		31 March 2021	31 March 2020	31 March 2021	
	Non-current				
	<i>Derivatives not designated as hedges</i>				
	Principal swap				
	Others				
	<i>Contingent consideration (note 12)</i>				
	Total other non-current financial liabilities				
	Current				
Sch III	Current maturities of long-term debt				
Sch III	Current maturities of finance lease obligations				
	Interest accrued				
	Capital creditors				
	<i>Derivatives designated as hedges</i>				
	Foreign-exchange forward contracts				
	<i>Derivatives not designated as hedges</i>				
	Principal swap				
	Total other current financial liabilities				

1(77) 13(c) Trade payables
Sch III

		31 March 2021	31 March 2020	31 March 2021	
	Current				
	Trade payables	3,824,847	2,235,774	459,397	
	Trade payables to related parties (note 15)	9,502,792	8,390,915	1,141,467	
	Total trade payables	13,327,639	10,626,689	1,600,864	

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Istanbul, Date 05/21 By MS

Note 52 Employee benefit obligations

USD

TL

	31 March 2015		31 March 2016		31 March 2017	
	Current	Total	Current	Total	Current	Total
Leave obligations (1)						
Share appreciation rights (refer note 39) benefits (2)						
Post employment medical benefits (3)						
Termination benefits (4)						
Gratuity (5)						
Total employee benefit obligations	102,328	102,000	605,319	605,319	79,017	93,111
	302,329	194,991	605,319	605,319	93,111	173,160

(164) Current leave obligations expected to be settled within the next 12 months

Balance sheet amounts - Pension plan (US and China)

19(41)(A)(ii) The amounts recognized in the balance sheet and the movements in the net defined benefit obligations over the year are as follows:

	1 April 2015		31 March 2016		31 March 2017	
	Current	Total	Current	Total	Current	Total
Current service cost						
Interest expense/(income)						
Acting amounts recognized in profit or loss						
Return on plan assets, including amounts included in interest expense/(income)						
(Gain)/loss from change in demographic assumptions						
(Gain)/loss from change in financial assumptions						
Change in asset ceiling, excluding amounts included in interest expense						
Total amounts recognized in other comprehensive income						
Acting amounts recognized in other comprehensive income						
Employers						
Plan participants						
Benefit payments						
31 March 2016						

Balance sheet amounts - Pension plan (US and China)

	1 April 2016		31 March 2017		31 March 2017	
	Current	Total	Current	Total	Current	Total
Current service cost						
(Gains) and losses on settlements and settlement net interest expense						
Total amounts recognized in profit or loss						
Return on plan assets, including amounts included in interest expense/(income)						
(Gain)/loss from change in demographic assumptions						
(Gain)/loss from change in financial assumptions						
Experience (gain)/loss						
Change in asset ceiling, excluding amounts included in interest expense						
Total amounts recognized in other comprehensive income						
Acting amounts recognized in other comprehensive income						
Employers						
Plan participants						
Benefit payments						
Settlements						
31 March 2017						

The net liability disclosed above relates to funded and unfunded plans as follows:

19(43)(e)	Present value of funded obligations	
	Fair value of plan assets	
	Unfunded plans	
	Liability before asset ceiling	

Balance sheet amounts - Grunty (ratio)
The amounts recognized in the balance sheet and the movements in the net defined benefit obligations over the year are as follows:

1 April 2015		
19(43)(a)	Current service cost	
19(43)(b)	Interest expense/(income)	
19(43)(c)	Total amount recognized in profit or loss	
	Returns on plan assets, excluding amounts included in interest expense/(income)	
	Changes in assumptions	
	(Gain)/loss from change in financial assumptions	
	Experience gains/losses	
	Total amount recognized in other comprehensive income	
	Benefits paid	
31 March 2016		

1 April 2016		
19(43)(a)	Current service cost	
19(43)(b)	Interest expense/(income)	
19(43)(c)	Total amount recognized in profit or loss	
	Returns on plan assets, excluding amounts included in interest expense/(income)	
	(Gain)/loss from change in demographic assumptions	
	Experience gains/losses	
	Changes in assumptions	
	(Gain)/loss from change in financial assumptions	
	Employee contributions	
	Benefits payments	
	Acquired through business combinations (refer note 3)	
31 March 2017		

Present value of funded obligations	
Fair value of plan assets	
Deficit of funded plan	
Unfunded plans	
Deficit of gratuity plan	

19(43)(d)	Present value of obligation			
19(43)(e)	Fair value of plan assets			
	Asset ceiling			
	Total liability			

(v) Sensitivity analysis

19(43)(f)	Discount rate			
	Salary growth rate			
	Pension growth rate			
	Life expectancy			
	Expected return on plan assets			
	Claims rates			

19(43)(g)	10 March 2015			
	10 March 2016			
	10 March 2017			
	Change in assumption			
	10 March 2015 - 10 March 2016			
	10 March 2016 - 10 March 2017			
	Total			

Note 16: Deferred tax liabilities

The balance comprises temporary differences attributable to:

	TL		USD
	31 March 2021	31 March 2020	31 March 2021
Property, plant and equipment and investment property			
Intangible assets			
Financial assets at fair value through profit or loss			
Financial assets at FVOCI (including derivatives)			
<i>Other items</i>			
Investments in associates and joint ventures			
Convertible bonds			
ETB & Unused Vaccations	35.343	28.637	4.245
Total deferred tax liabilities			
Set-off of deferred tax liabilities pursuant to set-off provisions			
Net deferred tax liabilities	35.343	28.637	4.245

Movements in deferred tax liabilities

	Property, plant and equipment and investment property	Intangible assets	Financial assets at fair value through profit and loss	Financial assets at FVOCI (including derivatives)	Financial assets at fair value through profit and loss
At 1 April 2015					
Charged/(credited)					
- to profit or loss					
- to other comprehensive income					
At 31 March 2016					
Charged/(credited)					
- to profit or loss					
- to other comprehensive income					
- transfer from other reserves to retained earnings					
- directly to equity					
Acquisition of subsidiary (note 32)					
At 31 March 2017					

Note 17: Current tax liabilities

Opening balance	
Add: Current tax payable for the year	
Less: Taxes paid	
Closing balance	

Note 18: Government grants

Opening balance	
Grants during the year	
Less: Released to profit or loss	
Closing balance	

	31 March 2021	31 March 2020	31 March 2021
Current portion			
Non-current portion			

Note 19: Other current liabilities

	31 March 2021	31 March 2020	31 March 2021
Advance for Purchases	16.065	315.077	1.930
Advance received from Customers - Payables	-	-	-
Payable to Staffs & Others	-	-	-
Other Provisions	-	-	-
Statutory tax payables	292.062	273.544	35.079
Total other current liabilities	308.127	588.621	37.009

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Note 20: Revenue from operations

The group derives the following types of revenue:

		March 2021		March 2020	
		TL	USD	TL	USD
Sale of products (including excise duty)		77.350.453	10.507.068	64.856.074	11.155.378
Other operating revenue		45.483	6.322	455.686	79.182
Total revenue from continuing operations		77.395.936	10.513.391	65.311.759	11.234.560

Note 21: Other income

Other Income

		March 2021		March 2020	
		TL	USD	TL	USD
Interest on Loan Given	4	-	-	-	-
Interest income		-	-	-	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Miscellaneous Income		43.282	5.425	145.214	25.078
Insurance Claim	18	-	-	-	-
Profit on Sale of Property, plant and equipment		-	-	-	-
Total other income		43.282	5.425	145.214	25.078

Note 23: Employee benefit expense

		March 2021		March 2020	
		TL	USD	TL	USD
Salaries, wages and bonus		3.419.437	467.440	1.265.161	215.701
Contribution to provident and other funds		-	-	-	-
Gratuity	15	-	-	-	-
Leave compensation	15	-	-	-	-
Staff welfare expenses		118.622	16.320	121.168	22.467
Worker Compensation		-	-	-	-
Total employee benefit expense		3.538.060	483.760	1.396.329	238.168

Note 25: Other expenses

		March 2021		March 2020	
		TL	USD	TL	USD
Accounting & Audit Charges		-	-	-	-
Admin Charge S11 Adiman		-	-	-	-
Advertisement		-	-	-	-
Amortisation / Devaluation of Goodwill		-	-	-	-
Impairment of Investment		-	-	-	-
Consumption of Consumable		-	-	-	-
Direct Expense Bulk		-	-	-	-
Directors Allowance		-	-	-	-
Directors Expenses		-	-	-	-
Directors Fees		-	-	-	-
Donations		-	-	-	-
Electricity Charges/ Power & Fuel Expenses		70.297	9.691	58.152	9.959
Immigration Expenses		-	-	-	-
Insurance		28.747	3.888	14.000	2.392
Legal Fees		57.537	7.916	98.229	16.684
Management & Admin Charges		-	-	-	-
Marketing & Operation Consultancy fees		-	-	-	-
Consultants Fee		137.439	18.121	112.542	19.267
Rates & Taxes		59.998	8.250	35.380	5.988
Rent		541.869	72.587	190.599	32.743
Repair & Maintenance Others		6.504	881	927	159
Repair & Maintenance Civil		7.750	1.088	4.252	710
Repair & Maintenance Plant		-	-	4.750	812
Technical Services Fees		-	-	-	-
Travelling		34.863	4.766	151.307	25.963
Other Expenses		7.245.174	988.125	6.073.042	1.054.994
Total other expenses		8.190.178	1.115.314	6.743.178	1.169.672

Note 26: Finance costs

		March 2021		March 2020	
		TL	USD	TL	USD
Bank Interest		-	-	-	-
Interest on Loan Taken Related Party		-	-	-	-
Other Finance Expenses		2.740	389	9.913	1.700
Bank Charges		-	-	-	-
Other Extraordinary Losses	14	-	-	-	-
Finance costs expensed in profit or loss		2.740	389	9.913	1.700

Note 27: Income tax expense

		March 2021		March 2020	
		TL	USD	TL	USD
(a) Income tax expense					
Current tax					
Current tax on profits for the year		998.217	136.008	376.687	65.327
Adjustments for current tax of prior periods		-	-	-	-
Total current tax expense		998.217	136.008	376.687	65.327
Deferred tax					
Decrease (increase) in deferred tax assets		6.706	784	28.637	4.754
(Decrease) increase in deferred tax liabilities		-	-	-	-
Total deferred tax expense/(benefit)		6.706	784	28.637	4.754
Income tax expense		1.004.923	136.791	405.324	70.081

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