

	Notes	31 March 2020	31 March 2019	31 March 2020	31 March 2019
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	3	5.837.106	3.118.619	38.034.581	17.552.836
Capital work-in-progress	3	-	1.178.631	-	6.633.808
Pre operative Losses		-	-	-	-
Investment properties	4	-	-	-	-
Goodwill	5	-	-	-	-
Other intangible assets	5	-	-	-	-
Intangible assets under development*					
Biological assets other than bearer plants*					
Investments accounted for using the equity method	34(e)				
<b>Financial assets</b>					
i. Investments	6(a)				
ii. Loans	6(c)	34.395	39.198	224.119	220.622
iii. Other financial assets	6(e)				
Deferred tax assets	7	70.000	96.533	456.121	543.328
Other non-current assets	8	-	270.092	-	1.520.189
<b>Total non-current assets</b>		<b>5.941.501</b>	<b>4.703.074</b>	<b>38.714.822</b>	<b>26.470.782</b>
<b>Current assets</b>					
Inventories	9	4.271.488	4.574.845	27.833.015	25.749.057
<b>Financial assets</b>					
i. Investments	6(a)				
ii. Trade receivables	6(b)	10.844.413	15.560.358	70.662.195	87.579.922
iii. Cash and cash equivalents	6(d)	160.664	2.018.771	1.046.885	11.362.453
iv. Bank balances other than (iii) above*					
v. Loans	6(c)	44.714	11.148	291.356	62.745
vi. Other financial assets	6(e)	219.061	-	1.427.405	-
Other current assets	10	906.345	280.413	5.905.742	1.578.278
Assets classified as held for sale	11	-	-	-	-
<b>Total current assets</b>		<b>16.446.684</b>	<b>22.445.536</b>	<b>107.166.596</b>	<b>126.332.454</b>
<b>Total assets</b>		<b>22.388.186</b>	<b>27.148.610</b>	<b>145.881.418</b>	<b>152.803.237</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity share capital	12(a)	1.841.621	2.961.850	12.000.000	16.670.476
<b>Other equity</b>					
Equity component of compound financial instruments 8	13(a)	-	-	-	-
Reserves and surplus 8	12(b)	8.509.115	7.694.024	47.798.398	39.216.292
Increase / Decrease in Reserves due to Exchange Fluctuations		(1.173.572)	(726.450)	-	-
Other reserves 8	12(c)	-	-	-	-
<b>Equity attributable to owners of Value Ind AS Limited</b>		<b>9.177.164</b>	<b>9.929.424</b>	<b>59.798.398</b>	<b>55.886.768</b>
Non-controlling interests	34(b)	-	-	-	-
<b>Total equity</b>		<b>9.177.164</b>	<b>9.929.424</b>	<b>59.798.398</b>	<b>55.886.768</b>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
<b>Financial Liabilities</b>					
i. Borrowings	13(a)	641.703	400.000	4.181.337	2.251.360
ii. Other financial liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Employee benefit obligations 8	15	225.857	-	1.471.681	-
Deferred tax liabilities	16	-	-	-	-
Government grants 8	18	-	-	-	-
Other non-current liabilities*		-	-	-	-
<b>Total non-current liabilities</b>		<b>867.560</b>	<b>400.000</b>	<b>5.653.018</b>	<b>2.251.360</b>
<b>Current liabilities</b>					
<b>Financial liabilities</b>					
i. Borrowings	13(a)	4.636.661	7.140.278	30.212.480	40.188.341
ii. Trade payables	13(c)	7.006.642	8.285.688	45.655.280	46.635.167
iii. Other financial liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Employee benefit obligations 8	15	84.617	286.840	551.363	1.614.451
Government grants 8	18	-	-	-	-
Current tax liabilities	17	-	-	-	-
Other current liabilities	19	615.543	1.106.380	4.010.877	6.227.150
Liabilities directly associated with assets classified as held for sale	33				
<b>Total current liabilities</b>		<b>12.343.462</b>	<b>16.819.186</b>	<b>80.430.001</b>	<b>94.665.109</b>
<b>Total liabilities</b>		<b>13.211.022</b>	<b>17.219.186</b>	<b>86.083.019</b>	<b>96.916.469</b>
<b>Total equity and liabilities</b>		<b>22.388.186</b>	<b>27.148.610</b>	<b>145.881.417</b>	<b>152.803.237</b>



**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MAR 2020**  
**Solar Patlayıcı Mad. San. A.Ş.**

	NOTE	March 2020		March 2019	
		TL	USD	TL	USD
<b>CONTINUING OPERATIONS</b>					
Revenue from operations	20	209.757.460	35.995.623	232.732.008	45.448.630
Other income	21	1.029.926	177.628	1.176.656	227.113
<b>Total income</b>		<b>210.787.386</b>	<b>36.173.250</b>	<b>233.908.664</b>	<b>45.675.743</b>
<b>EXPENSES</b>					
Cost of materials consumed	22(a)	119.247.240	20.415.203	156.177.530	30.446.801
Purchases of stock-in-trade		31.980.471	5.285.091	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-1.662.900	-96.050	-	-
Employee benefit expense	23	8.900.100	1.521.679	7.983.170	1.572.219
Depreciation and amortisation expense	24	1.627.953	280.053	824.962	169.732
Impairment of goodwill and other non-current assets 1	3,5				
Other expenses	25	31.473.942	5.389.955	37.546.574	7.384.322
Finance costs	26	8.543.071	1.471.691	10.843.123	2.075.489
<b>Total expenses</b>		<b>200.109.878</b>	<b>34.267.621</b>	<b>213.375.359</b>	<b>41.648.562</b>
<b>Profit before tax</b>		<b>10.677.508</b>	<b>1.905.629</b>	<b>20.533.305</b>	<b>4.027.181</b>
Income tax expense	27				
- Current tax		2.008.195	351.584	5.398.423	1.038.752
Deferred Tax (Income) / Expenses		87.207	12.504	-543.328	-87.551
<b>Total tax expense</b>		<b>2.095.402</b>	<b>364.088</b>	<b>4.855.095</b>	<b>951.201</b>
<b>Profit for the period</b>		<b>8.582.106</b>	<b>1.541.541</b>	<b>15.678.210</b>	<b>3.075.980</b>





	Freehold Land	Freehold Buildings	Furniture, fittings and Equipment	Plant and Machinery	CSR Assets	Vehicles	Office Equipments	Plantati on	Total	Capital Work-in-progress
<b>Period ended 31 Mar 2020</b>										
<b>Gross carrying amount</b>										
Opening gross carrying amount	0,00	11762231,65	1782365,07	7512532,34	0,00	1897357,21	188979,54	0,00	23143465,81	6633807,84
Exchange differences										
Acquisition of subsidiary (note 32)										
Additions	0,00	19700616,73	1175244,30	1223237,65	0,00	0,00	10600,31	0,00	22109698,99	-6633807,84
Assets classified as held for sale (note 11)										
Disposals	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Transfers	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
<b>Closing gross carrying amount</b>	<b>0,00</b>	<b>31462848,38</b>	<b>2957609,37</b>	<b>8735769,99</b>	<b>0,00</b>	<b>1897357,21</b>	<b>199579,85</b>	<b>0,00</b>	<b>45253164,80</b>	<b>0,00</b>
<b>Accumulated depreciation and impairment</b>										
Opening accumulated depreciation	0,00	1157213,91	928157,63	2778842,37	0,00	629635,89	96780,20	0,00	5590630,00	0,00
Depreciation charge during the year	0,00	279317,21	320036,25	566700,43	0,00	420546,00	41353,47	0,00	1627953,36	0,00
Impairment loss (iii) (note 11)										
Disposals										
Exchange differences										
Assets classified as held for sale (note 11)										
<b>Closing accumulated depreciation and impairment</b>	<b>0,00</b>	<b>1896312,12</b>	<b>1550743,88</b>	<b>3796574,80</b>	<b>0,00</b>	<b>1288295,89</b>	<b>158370,67</b>	<b>0,00</b>	<b>7218583,36</b>	<b>0,00</b>
<b>Net carrying amount</b>	<b>0,00</b>	<b>29566536,26</b>	<b>1406865,49</b>	<b>4939195,19</b>	<b>0,00</b>	<b>609061,32</b>	<b>41209,18</b>	<b>0,00</b>	<b>38034581,44</b>	<b>0,00</b>



## 6(a) Non-current investments

	31 March 2020	31 March 2019	31 March 2020
Investment in equity instruments (fully paid-up)			
Quoted			
Equity investments at FVOCI 8			
Unquoted			
<b>Total (equity instruments)</b>			
Investment in preference shares (fully paid-up)			
Unquoted			
<b>Total (preference shares)</b>			
Investment in government securities			
Quoted			
Investment in debentures and bonds			
Quoted			
Unquoted			
<b>Total (debentures and bonds)</b>			
Investment in mutual funds			
Quoted			
<b>Total (mutual funds)</b>			
<b>Total non-current investments</b>			
Aggregate amount of quoted investments and market value thereof			
Aggregate amount of unquoted investments			
Aggregate amount of impairment in the value of investments			

## 6(a) Current investments

	31 March 2020	31 March 2019	31 March 2020
Investment in equity instruments (fully paid-up)			
Quoted			
<b>Total (equity instruments)</b>			
Investment in debentures and bonds			
Quoted			
<b>Total (debentures and bonds)</b>			
Investment in mutual funds			
Quoted			
<b>Total (mutual funds)</b>			
<b>Total non-current investments</b>			
Aggregate amount of quoted investments and market value thereof			
Aggregate amount of unquoted investments			
Aggregate amount of impairment in the value of investments			

## 6(b) Trade receivables

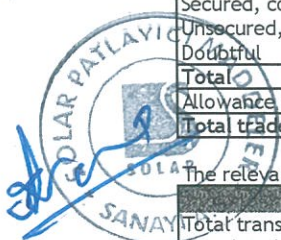
	31 March 2020	31 March 2019	31 March 2020
Trade receivables	64870093,42	78321407,21	9955508,50
Receivables from related parties (refer note 35)	8568884,87	10338503,73	1315052,93
Less: Allowance for doubtful debts	2776783,31	1079989,25	426148,45
<b>Total receivables</b>	<b>70662194,98</b>	<b>87579921,69</b>	<b>10844412,98</b>
Current portion			
Non-current portion			

## Break-up of security details

	31 March 2020	31 March 2019	31 March 2020
Secured, considered good	0,00	85699921,69	0,00
Unsecured, considered good	70662194,98	1880000,00	10844412,98
Doubtful	2776783,31	1079989,25	426148,45
<b>Total</b>	<b>73438978,29</b>	<b>88659910,94</b>	<b>11270561,43</b>
Allowance for doubtful debts	2776783,31	1079989,25	426148,45
<b>Total trade receivables</b>	<b>70662194,98</b>	<b>87579921,69</b>	<b>10844412,98</b>

The relevant carrying amounts are as follows:

	31 March 2020	31 March 2019	31 March 2020
Total transferred receivables			
Associated secured borrowing (note 13(a))			





## 6(c) Loans

	31 March 2020		31 March 2019		31 March 2020	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
<b>Unsecured, considered good</b>						
Loan to associates (refer note 35)						
Loan to directors (refer note 35)		224119,41	220621,66		34395,24	
Security Deposits	291355,54	62744,83	44713,86			
Loans to Employees						
<b>Unsecured and considered doubtful</b>						
Less: Allowance for doubtful	0,00	0,00	0,00	0,00	0,00	0,00
<b>Total loans</b>	<b>291355,54</b>	<b>224119,41</b>	<b>62744,83</b>	<b>220621,66</b>	<b>44713,86</b>	<b>34395,24</b>

## 6(d) Cash and cash equivalents

	31 March 2020		31 March 2019		31 March 2020	
	Balances with banks					
- in current accounts	1019443,82		1384709,52		156452,40	
- in EEFC accounts	0,00		0,00		0,00	
Deposits with maturity of less than three months	726,76		9933095,78		111,53	
Cash on hand	26714,07		44647,53		4099,77	
<b>Total cash and cash equivalents</b>	<b>1046884,65</b>		<b>11362452,83</b>		<b>160663,70</b>	

## 6(e) Other financial assets

	31 March 2020		31 March 2019		31 March 2020	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
<b>(i) Derivatives</b>						
Foreign-exchange forward contracts						
Foreign currency options						
Interest rate swaps						
<b>(ii) Others (SONBV)</b>						
Indemnification asset (note 32)	1.427.404,50	0	0	0	219.061,46	0
<b>Total other financial assets</b>	<b>1427404,5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>219061,46</b>	<b>0</b>



## Note 7 : Deferred tax assets

The balance comprises temporary differences attributable to:

TL USD

	31 March 2020	31 March 2019	31 March 2020
Tax losses			
Defined benefit obligations			0,00
Employee Termination Benefits	0,00	0,00	0,00
Unused Vaccation Provisions	456.120,91	543.328,30	70.000,14
Sales Adjustments	0,00	0,00	0,00
Litigation Provisions	0,00	0,00	0,00
Allowance for doubtful debts - trade receivables			
Others			
<b>Total deferred tax assets</b>	<b>456.120,91</b>	<b>543.328,30</b>	<b>70.000,14</b>
Set-off of deferred tax liabilities pursuant to set-off provisions	0,00	0,00	0,00
<b>Net deferred tax assets</b>	<b>456.120,91</b>	<b>543.328,30</b>	<b>70.000,14</b>

## Movement in deferred tax assets

	Tax losses	Defined benefit obligation	Provisions	Other items	Total	Provisions
<b>At 1 April 2015</b>						
(Charged)/credited:						
- to profit or loss						0
- to other comprehensive income						0
- Deferred tax on basis adjustment						0
<b>At 31 March 2018</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(Charged)/credited:						
- to profit or loss		0,00				
- to other comprehensive income						
- Deferred tax on basis adjustment						
Acquisition of subsidiary (note 32)						
<b>At 30 JUNE 2019</b>	<b>0</b>	<b>0,00</b>	<b>456.120,91</b>	<b>0,00</b>	<b>456.120,91</b>	<b>70.000,14</b>





## Note 8: Other non-current assets

TL

USD

	31 March 2020	31 March 2019	31 March 2020
Capital advances	0,00	1520188,50	0,00
Advances other than capital advances	0,00	0,00	0,00
Security Deposits	0,00	0,00	0,00
VAT recoverable	0,00	0,00	0,00
<b>Total other non-current assets</b>	<b>0,00</b>	<b>1520188,50</b>	<b>0,00</b>

## Note 9: Inventories

	31 March 2020	31 March 2019	31 March 2020
Raw materials	19260979,26	18901382,14	2955951,39
Goods in Transit	333130,50	0,00	51125,00
Finished goods	2624259,74	2697767,28	402740,91
Traded goods	5614645,02	3878237,08	861670,51
Stores and spares	0,00	271670,70	0,00
<b>Total inventories</b>	<b>27833014,52</b>	<b>25749057,20</b>	<b>4271487,80</b>

## Note 10: Other current assets

	31 March 2020	31 March 2019	31 March 2020
Pre Paid Expenses (SOML Interest)	0,00	0,00	0,00
Pre Paid Expenses (Other than SOML Interest)	181092,93	455110,42	27792,04
Advances to suppliers	676159,60	50591,36	103769,12
Other Commercial Recoverable	697495,02	522241,87	107043,43
Provision for Tax & SSK	4350994,00	550334,24	667740,02
<b>Total other current assets</b>	<b>5905741,55</b>	<b>1578277,89</b>	<b>906344,62</b>

## Note 11: Assets classified as held for sale

	31 March 2020	31 March 2019	31 March 2020
Building			
Disposal group (note 33)			
<b>Total assets classified as held for sale</b>			



Note 12: Equity share capital and other equity

12(a) Equity share capital

Authorised equity share capital

	Number	Amount
As at 1 April 2016	0,0805	21014846,98
Increase during the year	0	0,00
Advance Share Capital		0,00
As at 31 March 2017	0,0805	21014846,98
Increase during the year	0	0,00
As at 31 March 2018	0,0805	18977920,96
Increase during the year	0	0,00
As at 31 Mar 2019	0,12	16670475,88
Increase during the year	0	0,00
As at 31 Mar 2020	0,12	12000000,00

(i) Movements in equity share capital

	Notes	Number	Amount
As at 1 April 2018			
Exercise of options - proceeds received	39	39	
As at 31 March 2019			
Exercise of options - proceeds received	39	39	
Acquisition of subsidiary	32	32	
Rights issue			
As at 31 Mar 2020			

(ii) Shares of the company held by holding/ultimate holding company

	31 Mar 2020 (in lakhs)	31 March 2019 (in lakhs)
Solar Overseas Netherlands B.V.	0,12	0,12

(iii) Details of shareholders holding more than 5% shares in the company

	31 Mar 2020 (in lakhs)	31 March 2019 (in lakhs)	31 March 2018 (in lakhs)	31 March 2017 (in lakhs)
Number of shares (in lakhs)				
% holding				
Number of shares (in lakhs)				
% holding				

(iv) Aggregate number of shares issued for consideration other than cash

	31 Mar 2020 Number of shares (in lakhs)	31 March 2019 Number of shares (in lakhs)	31 Mar 2018 Number of shares (in lakhs)	31 March 2017 Number of shares (in lakhs)
Shares issued as consideration for acquisition of subsidiary (refer note 32)				





12(b) Reserves and surplus

	31 Mar 2020	31 March 2019
General reserves		
Profit for the Year	39216292,14	23538081,76
Statutory Reserves	8582106,22	15678210,37
Debtore redemption reserve		
Share options outstanding account		
Retained earnings		0,00
Less: Pre-operative Losses Adjusted against Reserves		
<b>Total reserves and surplus</b>	<b>47798398,36</b>	<b>39216292,14</b>
<b>Unadjusted Pre-operative Losses Balance b/f</b>	<b>0,00</b>	<b>0,00</b>

(i) Securities premium reserve

	31 Mar 2020	31 March 2019	31 March 2018
Opening balance			
Exercise of options - proceeds received			
Acquisition of subsidiary			
Rights issue			
Transaction costs arising on share issues, net of tax of INR 90			
<b>Closing balance</b>			

(ii) Debenture redemption reserve

	31 Mar 2020	31 March 2019	31 March 2018
Opening balance			
Appropriations during the year			
<b>Closing balance</b>			

(iii) Share options outstanding account

	31 Mar 2020	31 March 2019	31 March 2018
Opening balance			
Employee stock option expense			
<b>Closing balance</b>			

(iv) Retained earnings

	31 Mar 2020	31 March 2019	31 March 2018
Opening balance			
Net profit for the period			
Items of other comprehensive income recognised directly in retained earnings			
- Remeasurements of post-employment benefit obligation, net of tax			
- Share of OCI of associates and joint ventures, net of tax			
- Transfer to retained earnings of FVOCI equity investments, net of tax			
- Transactions with NCI			
- Transfer to debenture redemption reserve			
Dividends			
<b>Closing balance</b>			



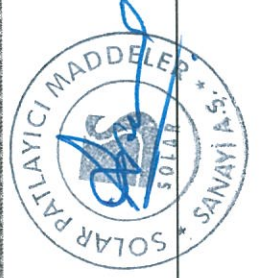
Note 13: Financial liabilities

13(a) Non-current borrowings

	Maturity date	Terms of repayment	Coupon/ Interest rate	TL	TL	USD
	31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019
<b>Secured</b>						
<i>From banks</i>						
Cash Credits	1.574.936,70	0,00		0,00	241.702,99	
<b>Term loans</b>						
<i>From banks</i>						
Vehicle Loan	0,00	0,00		0,00	0,00	
Rupee loan	0,00	0,00		0,00	0,00	
<b>Long-term maturities of finance lease obligations</b>						
Obligations under finance leases						
<b>Unsecured Bonds</b>						
<b>Term loans</b>						
Foreign currency loan (SOML)	2606400,00	2251360,00		2251360,00	400000,00	
<b>Liability component of compound financial instruments</b>						
<b>Total non-current borrowings</b>	<b>4181336,70</b>	<b>2251360,00</b>		<b>2251360,00</b>	<b>641702,99</b>	
Less: Current maturities of long-term debt (included in note 13(b))						
Less: Current maturities of finance lease obligations (included in note 13(b))						
Less: Interest accrued (included in note 13(b))						
<b>Non-current borrowings (as per balance sheet)</b>	<b>4181336,70</b>	<b>2251360,00</b>		<b>2251360,00</b>	<b>641702,99</b>	

(i) *Convertible bonds*

	31 March 2020	31 March 2019	31 March 2020
Face value of bonds issued			
Equity component of convertible bonds - value of conversion rights #			
Interest expense *			
Interest paid			
Non-current borrowings			





## 13(a) Current borrowings

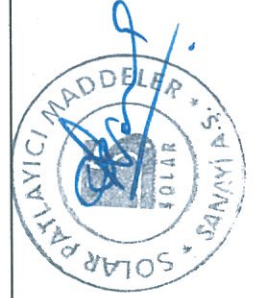
	Maturity date	Terms of repayment	Coupon/ Interest rate	31 March 2020	31 March 2019	31 March 2020
<b>Loans repayable on demand</b>						
<b>Secured</b>						
<i>From banks</i>						
Cash Credits				30212480,22	40188340,57	4636660,56
Bank overdrafts						
Factored receivables						
<b>Unsecured</b>						
<i>From related parties</i>						
SONBV/SOML - Foreign currency loan (USD)				0	0	0
Loans from associates						
<b>Total current borrowings</b>				<b>30212480,22</b>	<b>40188340,57</b>	<b>4636660,562</b>
Less: Interest accrued (included in note 13(b))						
<b>Current borrowings (as per balance sheet)</b>				<b>30212480,22</b>	<b>40188340,57</b>	<b>4636660,562</b>

## 13(b) Other financial liabilities

	31 March 2020	31 March 2019	31 March 2020
<b>Non-current</b>			
<i>Derivatives not designated as hedges</i>			
Principal swap			
<i>Others</i>			
Contingent consideration (note 32)			
<b>Total other non-current financial liabilities</b>			
<b>Current</b>			
Current maturities of long-term debt			
Current maturities of finance lease obligations			
Interest accrued			
Capital creditors			
<i>Derivatives designated as hedges</i>			
Foreign-exchange forward contracts			
<i>Derivatives not designated as hedges</i>			
Principal swap			
<b>Total other current financial liabilities</b>			

## 13(c) Trade payables

	31 March 2020	31 March 2019	31 March 2020
<b>Current</b>			
Trade payables	19378007,12	24476063,02	2973911,47
Trade payables to related parties (note 35)	26277273,37	22159104,12	4032730,72
<b>Total trade payables</b>	<b>45655280,49</b>	<b>46635167,14</b>	<b>7006642,19</b>







Note 16: Deferred tax liabilities

The balance comprises temporary differences attributable to:

TL

USD

	31 March 2020	31 March 2019	31 March 2020	31 March 2019
Property, plant and equipment and investment property				
Intangible assets				
Financial assets at fair value through profit or loss				
Financial assets at FVOCI (including derivatives)				
<i>Other items</i>	0,00		0,00	
Investments in associates and joint ventures				
Convertible bonds				
Others				
Total deferred tax liabilities				
Set-off of deferred tax liabilities pursuant to set-off provisions				
<b>Net deferred tax liabilities</b>	<b>0,00</b>		<b>0,00</b>	

Movements in deferred tax liabilities

	Property, plant and equipment and investment property	Intangible assets	Financial assets at fair value through profit and loss	Financial assets at FVOCI (including derivatives)	Other items	Total
<b>At 1 April 2015</b>						
Charged/(credited)						
- to profit or loss						
- to other comprehensive income						
<b>At 31 March 2016</b>						
Charged/(credited)						
- to profit or loss						
- to other comprehensive income						
- transfer from other reserves to retained earnings						
- directly to equity						
Acquisition of subsidiary (note 32)						
<b>At 31 March 2017</b>						

Note 17: Current tax liabilities

Opening balance
Add: Current tax payable for the year
Less: Taxes paid
<b>Closing balance</b>

Note 18: Government grants

Opening balance
Grants during the year
Less: Released to profit or loss
<b>Closing balance</b>

	31 March 2020	31 March 2019	31 March 2020
Current portion			
Non-current portion			

Note 19: Other current liabilities

	31 March 2020	31 March 2019	31 March 2020
SONBV - Foreign currency(USD) loan Interest	869115,03	750725,45	133381,68
Advance received from Customers - Payables	2187099,27	4288742,61	335650,59
Payable to Staffs & Others	0,00	0,00	0,00
Payroll taxes			
Statutory tax payables	954663,05	1187682,24	146510,60
<b>Total other current liabilities</b>	<b>4010877,35</b>	<b>6227150,3</b>	<b>615542,87</b>



Note 20: Revenue from operations

The group derives the following types of revenue:

		March 2020		March 2019	
		TL	USD	TL	USD
Sale of products (including excise duty)		209.015.779,99	35.868.108	229.608.391	44.866.670
Other operating revenue		741.680,03	127.515	3.423.416	581.960
<b>Total revenue from continuing operations</b>		<b>209.757.460,02</b>	<b>35.995.623</b>	<b>232.732.008</b>	<b>45.448.630</b>

Note 21: Other income

Other income

		March 2020		March 2019	
		TL	USD	TL	USD
Interest on Loan Given	4	-	-	-	-
Interest income		-	-	-	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Miscellaneous Income		1.029.926,32	177.628	1.176.656	227.113
Insurance Claim	18	-	-	-	-
Profit on Sale of Property, plant and equipment		-	-	-	-
<b>Total other income</b>		<b>1.029.926</b>	<b>177.628</b>	<b>1.176.656</b>	<b>227.113</b>

Note 23: Employee benefit expense

		March 2020		March 2019	
		TL	USD	TL	USD
Salaries, wages and bonus		8.485.329	1.450.491	7.709.134	1.520.394
Contribution to provident and other funds		-	-	-	-
Gratuity	15	-	-	-	-
Leave compensation	15	-	-	-	-
Staff welfare expenses		414.771	71.188	274.036	51.825
Worker Compensation		-	-	-	-
<b>Total employee benefit expense</b>		<b>8.900.100</b>	<b>1.521.679</b>	<b>7.983.170</b>	<b>1.572.219</b>

Note 25: Other expenses

		March 2020		March 2019	
		TL	USD	TL	USD
Accounting & Audit Charges		-	-	-	-
Admin Charge SIL Adiman		-	-	-	-
Advertisement		16.932	2.894	10.338	1.811
Amortisation / Devaluation of Goodwill		-	-	-	-
Impairment of Investment		-	-	-	-
Consumption of Consumable		-	-	-	-
Direct Expense Bulk		-	-	-	-
Directors Allowance		-	-	-	-
Directors Expenses		-	-	-	-
Directors Fees		-	-	-	-
Donations		9.775	1.663	6.753	1.307
Electricity Charges/ Power & Fuel Expenses		46.559	7.945	32.713	6.331
Immigration Expenses		-	-	-	-
Insurance		159.502	27.223	116.359	22.402
Legal Fees		376.931	64.400	462.604	96.935
Management & Admin Charges		-	-	-	-
Marketing & Operation Consultancy fees		-	-	-	-
Professional Fees		735.494	126.102	392.354	76.074
Rates & Taxes		572.908	98.751	83.034	17.320
Rent		1.204.311	206.437	789.040	154.466
Repair & Maintenance		190.824	32.501	107.433	20.200
Repair & Maintenance Civil		129.635	22.203	76.686	14.798
Repair & Maintenance Plant		250	42	-	-
Technical Services Fees		-	-	-	-
Travelling		1.287.939	220.942	1.545.096	303.589
Other Expenses		26.742.882	4.578.851	23.924.165	6.669.088
<b>Total other expenses</b>		<b>31.473.942</b>	<b>5.389.955</b>	<b>37.546.574</b>	<b>7.384.322</b>

Note 26: Finance costs

		March 2020		March 2019	
		TL	USD	TL	USD
Bank Interest		7.902.257	1.362.634	9.825.600	1.867.815
Interest on Loan Taken Related Party		139.151	23.917	140.195	26.657
Other Finance Expenses		501.664	85.140	877.328	181.017
Bank Charges		-	-	-	-
Other Extraordinary Losses	14	-	-	-	-
<b>Finance costs expensed in profit or loss</b>		<b>8.543.071</b>	<b>1.471.691</b>	<b>10.843.123</b>	<b>2.075.489</b>

Note 27: Income tax expense

		March 2020		March 2019	
		TL	USD	TL	USD
(a) Income tax expense					
Current tax					
Current tax on profits for the year		2.008.195	351.584	5.398.423	1.038.752
Adjustments for current tax of prior periods		-	-	-	-
<b>Total current tax expense</b>		<b>2.008.195</b>	<b>351.584</b>	<b>5.398.423</b>	<b>1.038.752</b>
Deferred tax					
Decrease (increase) in deferred tax assets		87.207	12.504	-543.328	-87.551
(Decrease) increase in deferred tax liabilities		-	-	-	-
<b>Total deferred tax expense/(benefit)</b>		<b>87.207</b>	<b>12.504</b>	<b>-543.328</b>	<b>-87.551</b>
<b>Income tax expense</b>		<b>2.095.402</b>	<b>364.088</b>	<b>4.855.095</b>	<b>951.201</b>

