

# Annexure 'B'

## EXTRACT OF ANNUAL RETURN As on the financial year ended 31.03.2015

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### FORM NO. MGT - 9

#### 1. REGISTRATION AND OTHER DETAILS

CIN	L74999MH1995PLC085878
Registration Date	24 <sup>th</sup> February, 1995
Name of the Company	Solar Industries India Limited
Category / Sub-Category of the Company	Company having Share Capital
Address of the Registered Office and contact details	11, Zade Layout, Bharat Nagar, Nagpur- 440033 (M.H.) Ph No.: 0712-2561000, Fax No.0712-2560202
Whether listed company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	M/s Link Intime India Pvt Limited C-13 Pannalal Silk Mills Compound,L B S MARG, Bhandup (West) Mumbai - 400078. Phone: +91 22 25963838 Fax: +91 22 25946969

#### 2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

SR. NO.	NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES	NIC CODE OF THE PRODUCT/ SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1.	Manufacturing of Industrial Explosives and Initiating Systems	20292	100

#### 3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SR. NO.	NAME OF THE COMPANIES	CIN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	Economic Explosives Limited	U24292MH1995PLC091808	Subsidiary	100	2(87)
2.	Solar Mines & Minerals Limited	U14101MH2006PLC165472	Subsidiary	100	2(87)
3.	Solar Mining Resources Limited	U14101MH2006PLC165471	Subsidiary	100	2(87)
4.	Solar Defence Limited	U29220MH2016PLC274147	Subsidiary	100	2(87)
5.	Solar Defence Systems Limited	U29253MH2016PLC274677	Subsidiary	100	2(87)
6.	Emul Tek Private Limited	U24292MH2000PTC274027	Subsidiary	100	2(87)
7.	Blastec (India) Private Limited	U74999MH2000PTC274886	Subsidiary	100	2(87)
8.	Solar Overseas Mauritius Limited		Subsidiary	100	2(87)
9.	SMS Bhatgaon Mines Extension Private Limited	U13209MH2008PTC186729	Associate	49	2(6)
10.	Solar Bhatgaon Extension Mines Private Limited	U13200MH2008PTC186685	Associate	49	2(6)

**4. SHAREHOLDING PATTERN (Equity Share Capital Breakup As Percentage Of Total Equity)**  
**i) Category wise shareholding**

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HOLD AT THE BEGINNING OF THE YEAR			NO. OF SHARES HOLD AT THE END OF THE YEAR			% CHANGE DURING THE YEAR	
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL		TOTAL
<b>A. Promoters</b>								
<b>(1) Indian</b>								
a. Individuals/Hindu Undivided Family	13195255	-	13195255	72.91	13208207	-	13208207	72.98
b. Central Government/State Government(s)	0	-	0	0.00	0	-	0	0.00
c. Bodies Corporate	0	-	0	0.00	0	-	0	0.00
d. Financial Institutions / Banks	0	-	0	0.00	0	-	0	0.00
e. Any Other (specify)	0	-	0	0.00	0	-	0	0.00
<b>Sub Total (A)(1)</b>	<b>13195255</b>	<b>-</b>	<b>13195255</b>	<b>72.91</b>	<b>13208207</b>	<b>-</b>	<b>13208207</b>	<b>72.98</b>
<b>(2) Foreign</b>								
a. Individuals (Non-Resident Individuals/Foreign Individuals)	0	-	0	0.00	0	-	0	0.00
b. Bodies Corporate	0	-	0	0.00	0	-	0	0.00
c. Institutions	0	-	0	0.00	0	-	0	0.00
d. Qualified Foreign Investors	0	-	0	0.00	0	-	0	0.00
e. Any Other (specify)	0	-	0	0.00	0	-	0	0.00
<b>SUB TOTAL (A)(2)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00</b>
<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>13195255</b>		<b>13195255</b>	<b>72.91</b>	<b>13208207</b>	<b>-</b>	<b>13208207</b>	<b>72.98</b>
								<b>0.07</b>

## Annexure 'B'

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HOLD AT THE BEGINNING OF THE YEAR			NO. OF SHARES HOLD AT THE END OF THE YEAR			% CHANGE DURING THE YEAR	
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL		TOTAL
<b>B. Public shareholding</b>								
<b>1. Institutions</b>								
a. Mutual Funds/UTI	2677213	-	2677213	14.79	3298463	-	3298463	18.23
b. Financial Institutions / Banks	795	-	795	0.00	378	-	378	0.00
c. Central Government/State Government(s)	0	-	0	0.00	0	-	0	0.00
d. Venture Capital Funds	0	-	0	0.00	0	-	0	0.00
e. Insurance Companies	541802	-	541802	2.99	482419	-	482419	2.67
f. Foreign Institute Investors	192847	-	192847	1.07	189139	-	189139	1.05
g. Foreign Venture Capital Investors	0	-	0	0.00	0	-	0	0.00
h. Qualified Foreign Investors	0	-	0	0.00	0	-	0	0.00
i. Any Other (specify)	0	-	0	0.00	0	-	0	0.00
<b>SUB TOTAL (B) (1)</b>	<b>3412657</b>	<b>-</b>	<b>3412657</b>	<b>18.86</b>	<b>3970399</b>	<b>-</b>	<b>3970399</b>	<b>21.95</b>
<b>2. Non-institutions</b>								
a. Bodies Corporate	869163	-	869163	4.80	76277	-	76277	0.42
b. (i) Individuals - shareholders holding nominal share capital up to ₹1 Lakh	514208	4	514212	2.84	568227	11	568238	3.14
(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	75663	-	75663	0.42	0	-	0	0.00
c. Qualified Foreign Investors	0	-	0	0.00	0	-	0	0.00

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HOLD AT THE BEGINNING OF THE YEAR			NO. OF SHARES HOLD AT THE END OF THE YEAR			% CHANGE DURING THE YEAR		
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL		TOTAL	% OF TOTAL SHARE
<b>d. Any Other</b>									
i) Non Resident Indians (Repat)	7101	-	7101	0.04	6600	-	6600	0.04	
ii) Non Resident Indians (Non Repat)	13935	-	13935	0.08	8875	-	8875	0.05	
iii) Foreign Portfolio Investor (Corporate)	4700	-	4700	0.03	203529	-	203529	1.12	
iv) Clearing Member	5225	-	5225	0.03	2886	-	2886	0.02	
v) Directors	0	-	0	0.00	0	-	0	0.00	
vi) Trusts	100	-	100	0.00	-	-	-	-	
vii) HUF	-	-	-	-	53000	-	53000	0.29	
<b>SUB TOTAL (B)(2)</b>	<b>1490095</b>	<b>4</b>	<b>1490099</b>	<b>8.23</b>	<b>919394</b>	<b>-</b>	<b>919405</b>	<b>5.08</b>	
<b>Total Public Shareholding Public Group (B)=(B)(1)+(B)(2)</b>	<b>4902752</b>	<b>4</b>	<b>4902756</b>	<b>27.09</b>	<b>4889793</b>	<b>11</b>	<b>4889804</b>	<b>27.03</b>	
<b>Total (A)+(B)</b>	<b>18098007</b>	<b>4</b>	<b>18098011</b>	<b>100.0</b>	<b>18098000</b>	<b>11</b>	<b>18098011</b>	<b>100.00</b>	
<b>Shares held by custodians and against which Depository Receipts have been issued</b>									
Promoter and Promoter group	0	-	0	0.00	0	-	0	0.00	
Public	0	-	0	0.00	0	-	0	0.00	
<b>SUB TOTAL ( C )</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00</b>	
<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>18098007</b>	<b>4</b>	<b>18098011</b>	<b>100.0</b>	<b>18098000</b>	<b>11</b>	<b>18098011</b>	<b>100.0</b>	

## ii) Shareholding of Promoters

SR. NO.	NAME OF THE PROMOTER	SHAREHOLDING AT THE BEGINNING OF THE YEAR			SHAREHOLDING AT THE END OF THE YEAR			% CHANGE IN SHAREHOLDING DURING THE YEAR
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGE / ENCUMBERED TO TOTAL SHARES	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGE / ENCUMBERED TO TOTAL SHARES	
i)	Shri Satyanarayan Nandlal Nuwal	4055787	22.41	0.00	4068739	22.48	0.00	0.07
ii)	Shri Kailashchandra Nandlalji Nuwal	3547819	19.60	0.00	3547819	19.60	0.00	0.00
iii)	Smt Indira Kailashchandra Nuwal	1113646	6.15	0.00	1113646	6.15	0.00	0.00
iv)	Smt Leeladevi Satyanarayan Nuwal	1015188	5.61	0.00	1015188	5.61	0.00	0.00
v)	Smt Sohadevi Nandlal Nuwal	929938	5.14	0.00	929938	5.14	0.00	0.00
vi)	Shri Manish Satyanarayan Nuwal	862813	4.77	0.00	862813	4.77	0.00	0.00
vii)	Kailashchandra Nuwal HUF Nuwal	501125	2.77	0.00	501125	2.77	0.00	0.00
viii)	Satyanarayan Nuwal HUF Nuwal	493938	2.73	0.00	493938	2.73	0.00	0.00
ix)	Nandlalji Bodulalji Nuwal HUF Nuwal	421250	2.33	0.00	421250	2.33	0.00	0.00
x)	Smt Seema Manish Nuwal	248688	1.37	0.00	248688	1.37	0.00	0.00
xi)	Shri Rahul Kailashchandra Nuwal	5063	0.03	0.00	5063	0.03	0.00	0.00
	<b>TOTAL</b>	<b>13195255</b>	<b>72.91</b>	<b>0.00</b>	<b>13208207</b>	<b>72.98</b>	<b>0.00</b>	<b>0.07</b>

## (iii) Change in Promoters' Shareholding

SR. NO.	NAME OF SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
i)	<b>Shri Satyanarayan Nuwal</b>				
	At the beginning of the year	4055787	22.41	4055787	22.41
	Purchase during the year	12952	0.07	4068739	22.48
	At the End of the year	-	-	4068739	22.48

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

SR. NO.	FOR EACH OF THE TOP 10 SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
i)	HDFC Trustee Company Ltd - A/C Hdfc Mid – Cap-opportunities Fund	1276973	7.0559	1097572	6.0646
ii)	SBI Emerging Businesses Fund	377146	2.0839	1083131	5.9848
iii)	ICICI Prudential Life Insurance Company Ltd	541802	2.9937	482419	2.6656
iv)	Kotak Select Focus Fund	93778	0.5182	271046	1.4977
v)	DSP Blackrock Micro Cap Fund	268225	1.4821	258329	1.4274
vi)	Tata Balanced Fund	65000	0.3592	195100	1.0780
vii)	Kotak Mahindra (UK) Ltd A/C India Midcap (Mauritius) Ltd	24049	0.1329	159698	0.8824
viii)	Birla Sun Life Trustee Company Private Limited A/C Birla Sun Life Midcap Fund	203357	1.1236	144309	0.7974
ix)	Canara Robeco Mutual Fund A/C Canara Robeco Emerging Equities	85795	0.4741	120972	0.6684
x)	Aperios Emerging Connectivity Master Fund Limited	0	0.00	113402	0.6266

\* **Note:** The shares of the Company are traded on basis and hence the date wise increase/ decrease in the shareholding is not indicated. Shareholding is consolidated based on PAN of the shareholder

**(v) Shareholding of Directors and Key Managerial Personnel:**

SR. NO.	NAME OF DIRECTORS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
i)	<b>Shri Satyanarayan Nuwal</b>				
	At the beginning of the year	4055787	22.41	4055787	22.41
	Purchase during the year	12952	0.07	4068739	22.48
	At the End of the year	--	--	4068739	22.48

SR. NO.	NAME OF DIRECTORS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
ii)	Shri Kailashchandra Nuwal	3547819	19.61	3547819	19.61
iii)	Shri Manish Nuwal	862813	4.77	862813	4.77
iv)	Shri Anil Kumar Jain	0	0.00	0	0.00
v)	Shri Roomie Dara Vakil				
	At the beginning of the year	30	0.00	30	0.00
	Purchase during the year	70	0.00	100	0.00
	At the End of the year	--	--	100	0.00
SR. NO.	NAME OF KEY MANAGERIAL PERSONNEL OTHER THAN DIRECTORS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING DURING THE YEAR	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
i)	Shri Nilesh Panpaliya				
	At the beginning of the year	3638	0.02	3638	0.02
	Purchase during the year	350	0.00	3988	0.02
	At the end of the year	--	--	3988	0.02
ii)	Mrs. Khushboo Pasari				
	At the beginning of the year	50	0.00	50	0.00
	Purchase during the year	492	0.00	542	0.00
	At the end of the year	--	--	542	0.00

## 5. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for payment

PARTICULARS	SECURED LOANS EXCLUDING DEPOSITS		UNSECURED LOANS		TOTAL INDEBTEDNESS	
	SECURED LOANS EXCLUDING DEPOSITS	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNESS
<b>Indebtedness at the beginning of the Financial Year</b>						
i) Principal Amount	154.85	-	-	-	-	154.85
ii) Interest due but not paid	-	-	-	-	-	-
iii) Interest accrued but not	-	-	-	-	-	-
<b>TOTAL (i+ii+iii)</b>	<b>154.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154.85</b>

Change in Indebtedness during the financial year			
● Addition	-	40.61	40.61
● Reduction	19.47	-	19.47
<b>Net change</b>	<b>19.47</b>	<b>40.61</b>	<b>21.14</b>
Indebtedness at the end of the financial year			
i) Principal Amount	135.38	40.61	175.99
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
<b>TOTAL (i+ii+iii)</b>	<b>135.38</b>	<b>40.61</b>	<b>175.99</b>

## 6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Whole-time Directors:

SR. NO.	PARTICULARS OF REMUNERATION	SHRI (₹ in Crores)							TOTAL AMOUNT
		SHRI SATYANARAYAN NUWAL	SHRI KAILASH CHANDRA NUWAL	SHRI MANISH NUWAL	SHRI ANIL KUMAR JAIN	SHRI ROOMIE DARA VAKIL	*SHRI KUNDANSINGH TALESRA		
1	Gross salary								
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.75	0.75	0.75	0.15	0.25	0.05		2.70
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.42	0.32	0.23	0.01	0.01	0.03		1.02
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
4	Commission								
	- as % of profit	1.50	1.50	1.50	Nil	Nil	Nil	Nil	4.50
	- others, specify...	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
5	Others, GPA, Car Allowance, Bonus, HRA	Nil	Nil	0.09	0.00	0.00	0.06		0.15
	<b>TOTAL (A)</b>	<b>2.67</b>	<b>2.57</b>	<b>2.57</b>	<b>0.16</b>	<b>0.26</b>	<b>0.14</b>		<b>8.37</b>
	Ceiling as per the Act	₹ 16.69 Crores (Being 10% of the net profit of the Company as per Section 198 of the Companies Act, 2013)							

\*Shri Kundansingh Talestra ceased to be Executive Director and Chief Executive Officer w.e.f. May 25, 2015.



### B. Sitting fees to Non- Executive Independent Directors:

(in ₹)

SR. NO.	PARTICULARS OF REMUNERATION	NAME OF DIRECTOR						TOTAL AMOUNT
		SHRI ANANT SAGAR AWASHTI	SHRI DILIP PATEL	SHRI AMRENDRA VERMA	SHRI AJAI NIGAM	MRS. MADHU VIJ	*SHRI SATISH CHANDRA GUPTA	
1.	Fee for attending board / committee meetings	2,00,000	1,80,000	1,50,000	1,40,000	1,60,000	45,000	8,75,000
2.	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3.	Others, Please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>TOTAL (B)</b>	<b>2,00,000</b>	<b>1,80,000</b>	<b>1,50,000</b>	<b>1,40,000</b>	<b>1,60,000</b>	<b>45,000</b>	<b>8,75,000</b>

Note:

\* Shri Satish Chandra Gupta ceased to be Non-Executive Independent Director w.e.f. May 28, 2015. Overall ceiling is not applicable to sitting fees.

### C. Remuneration to Key Managerial Personnel Other than Whole-Time Directors:

(₹ in Crores)

SR. NO.	PARTICULARS OF REMUNERATION	KEY MANAGERIAL PERSONNEL		TOTAL AMOUNT
		SHRI NILESH PAMPALIYA	MRS. KHUSHBOO PASARI	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.26	0.07	0.33
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.01	0.00	0.01
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil
	- others, specify...	Nil	Nil	Nil
5.	Others, please specify	0.00	0.00	0.00
	<b>Total (A)</b>	<b>0.27</b>	<b>0.07</b>	<b>0.34</b>

### 7. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

There were no penalties, punishment or compounding of offences during the year ended on March 31, 2016.